

Dated 20th February, 2017

From,

Krishna Prasad Chigurupati
Plot No.512/M, Road No.31, Jubilee Hills,
Hyderabad - 500 033

To:
National Stock Exchange of India Limited
Bombay Stock Exchange Limited

Sub: Disclosure of Decrease in shareholding.

Ref: Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

With reference to the captioned matter, please find enclosed herewith, Disclosure in terms of regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 for your record and reference.

Thanking you,



(Krishna Prasad Chigurupati)

Encl: as above.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Granules India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Krishna Prasad Chigurupati		
Whether the acquirer belongs to Promoter/Promoter group	Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange & National Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/sale under consideration, holding of:			
<u>a) Shares carrying voting rights</u>			
b) Voting rights (VR) otherwise than by shares	79230610	35.82%	34.64%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	79230610	35.82%	34.64%
Total (a+b+c)			
Details of acquisition and sale:			
<u>a) Shares carrying voting rights acquired / sold</u>			
b) Voting rights (VR) otherwise than by shares	75,51,000	3.41%	3.30%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	75,51,000	3.41%	3.30%
Total (a+b+c)			
After the acquisition / sale holding of :			
<u>a) Shares carrying voting rights</u>			
b) Voting rights (VR) otherwise than by shares	71679610	32.40%	31.34%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c)	71679610	32.40%	31.34%

Mode of acquisition / sale (eg. Open market / off – market / public issue / rights issue / preferential allotment / inter – se transfer etc.	Inter-se transfer
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16.02.2017
Equity share capital / total voting capital of the TC before the said acquisition / sale.	Rs. 221219224/-
Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 221219224/-
Total diluted share / voting capital of the TC after the said acquisition	Rs. 228702770 /-

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Authorized Signatory, Krishna Prasad Chigurupati

Place: Hyderabad

Date: 20.02.2017
