



DIAMOND POWER INFRASTRUCTURE LTD.
"Essen House", 5/9-10, B.I.D.C., Gorwa,
Vadodara-390 016, Gujarat, INDIA.
T : +91-265-2284328, 2283969, 2280973
F : +91-265-2280528
w : www.dicabs.com

10th August, 2017

To,
Deputy General Manager,
Dept. of Corporate Services,
BSE Limited,
P J Towers, Dalal Street,
Mumbai – 400 021

To,
Deputy General Manager,
Dept. of Corporate Services,
National Stock Exchange of India Limited.
Exchange plaza. Bandra, Kurla Complex.
Bandra (East) Mumbai-400 051

Ref.: Scrip Code No.: 522163 (BSE), DIAPOWER (NSE)

Sub.: Outcome of the Board Meeting held on 10th August, 2017

Dear Sir,

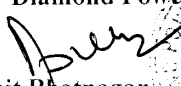
The Board of Directors in their meeting held on 10.08.2017, commenced at 11.00 a.m. and concluded at 05:15 p.m., discussed and approved/recommended following items:

1. Approved Un-Audited Financial results for the quarter ended on 30th June, 2017.
2. 25th Annual General Meeting of the Company will scheduled to be held on Friday, 29th September, 2017 at 10.00 a.m. at the registered office of the Company situated at phase II, Village – Vadadala, Tal. Savli, Dist. Vadodara. 391 520, Gujarat.
3. Register of Member shall remain close from Saturday, 23rd September, 2017 to Friday, 29th September, 2017 (both days inclusive) for 25th Annual General Meeting.

Please take note of the above and acknowledge the receipt.

Thanking You,

For Diamond Power Infrastructure Limited


Amit Bhatnagar
Managing Director
(DIN: 00775880)

Attachment: Financial Results Standalone & Consolidated alongwith Limited Review Report.

A YADAV & ASSOCIATES

CHARTERED ACCOUNTANTS



Head Office : Office No. 202, Iscon Atria - 1, Iscon Heights, Gotri Road, Baroda - 390021, Gujarat.

Independents Auditors' Limited Review Report on Quarterly Standalone financial results for the Quarter ended June 30, 2017.

To the Board of Directors of
Diamond Power Infrastructure Limited

- 1) We have reviewed the accompanying standalone unaudited Financial Results ('the Statement') of **Diamond Power Infrastructure Limited** ('the Company') for the quarter ended on June 30, 2017 together with notes thereon attached herewith, being submitted to us by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

Figures for June 2016 corresponding quarter ended in the previous year as reported in this standalone financial results are the balancing figures between audited in respect of full financial year and published year to date figures up to the end of the first quarter of the respective financial year.

- 2) The preparation of this standalone financial Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 10th August, 2017. Our responsibility is to issue a report on the statement based on our review.
- 3) We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) We have qualified our limited review report on financial results of the company for quarter ended June 30, 2017 in respect of following matter:

a.) *The company does not have a cost of each of the assets, its significant component and capital work in progress capitalized during the quarter under review and in earlier years. The Depreciation charge for the quarter is worked out on the basis of the gross value of assets as classified in the standalone financial statement. The depreciation charge calculated on the said basis could be different, if worked out on the basis of the cost of individual asset. The aforesaid matters can have an impact on the profit for the quarter, reserves and the value of net assets carried forward as the year end in the standalone financial statements.*

- 5) Based on our review conducted as above, subject to the possible effects of the matter described in paragraph (4) above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards as specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 as amended and other recognized accounting practices and policies, have not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We believe that the review procedure performed by us is sufficient and appropriate to provide a basis for our reporting on the statement.



Ahmedabad Office : 208, Abhiraj Complex, Opp. Aerodraft Showroom, B-68, Swastik Society, Narangpura, Ahmedabad-380009

Surat Office : Flat No. A-203, Satkar Apartment, Near Mahalaxmi Temple, Anand Mahal Road, Adajan, Surat - 395009.

Vapi Office : Raw House No. 46, Mani Bhadar Darshan, B/h. Shivalay Heights, Swami Narayan Gurukul Road, Vapi- 396195.

Conti...

Mobile : +91 - 9974013069 | +91 - 8000174100 | E-mail : ayadav@ayadav.in

A YADAV & ASSOCIATES

CHARTERED ACCOUNTANTS



Head Office : Office No. 202, Iscon Atria - 1, Iscon Heights, Gotri Road, Baroda - 390021, Gujarat.

112/1

- 6) We draw attention to the statement with regard to following matters:
- Note 3 to the statement which state that cost of material consumed includes bought out material purchase for supplies to customer. which is not a regular activity of the company.
 - Note 5 to the statement which states that the company is in process of SDR including the restructuring and debt re-alignment process. considering the financial stress of the Company, on 29 June 2016: the lenders invoked the "Strategic Debt Restructuring" (SDR) under the extant RBI guidelines. As per the RBI guidelines, the whole process of SDR scheme should be implemented within the time frame of 18 month (i.e. prior to 28.12.2017). As per the outcome of the JLF meeting held on 05.06.2017, approval of 15 members out of 20 members under JLF are pending as on LR date and subsequent to that approval and other process will start and it will require considerable time. It may impact future operation of the company.
 - Note 7 to the statement that the Diamond Power Transformers Ltd. (DPTL) has applied to NCLT in May 2017 and accordingly for investment in DPTL, company has provided 50% of impairment on investment in DPTL amounting to Rs. 5.03 Crores during quarter under review.
 - The company is incurring substantial losses during the quarter ended June 30, 2017 and reduction of net worth as at June 30, 2017 of the company, however; the unaudited standalone financial results have been prepared on a going concern based on the management representation.

For : A Yadav & Associates
Chartered Accountants
Firm's Registration No: 129725W

CA Arvind Yadav
Partner
Membership No: 047422



Vadodara
10th August, 2017

Ahmedabad Office : 208, Abhiraj Complex, Opp. Aerodraft Showroom, B-68, Swastik Society, Narangpura, Ahmedabad-380009

Surat Office : Flat No. A-203, Satkar Apartment, Near Mahalaxmi Temple, Anand Mahal Road, Adajan, Surat - 395009.

Vapi Office : Raw House No. 46, Mani Bhadar Darshan, B/h. Shivalay Heights, Swami Narayan Gurukul Road, Vapi- 396195.

Mobile : +91 - 9974013069 | +91 - 8000174100 | E-mail : ayadav@ayadav.in

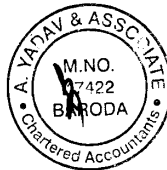


DIAMOND POWER INFRASTRUCTURE LTD.
 "Essen House", 5/9-10, B.I.D.C., Gorwa,
 Vadodara-390 016, Gujarat, INDIA.
 T : +91-265-2284328, 2283969, 2280973
 F : +91-265-2280528
 w : www.dicabs.com

DIAMOND POWER INFRASTRUCTURE LIMITED
 Registered office : Essen House, 5/9-10, B.I.D.C., Gorwa, Vadodara - 390 016
 Tel: 0265-2284328, 2283969, Fax: 0265-2280538
 Website: www.diatron.in
 CIN: L31300GJ1992PLC018198

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

Particulars	<i>(Rs. in Lakhs)</i>			
	Quarter ended		Year ended	
	30 June 2017	31 March 2017	30 June 2016	31 March 2017
	Unaudited	Audited	Unaudited	Audited
Revenue from Operations	20,215.46	19,599.44	35,550.18	1,15,286.31
Other Income	117.33	102.82	108.98	1,052.52
Total Income	20,332.79	19,702.27	35,659.16	1,16,338.83
Expenses				
a. Cost of Materials Consumed	19,749.52	19,278.55	25,739.30	1,05,610.52
b. Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	211.36	15,173.73	4,302.94	32,712.69
c. Excise duty paid on Sales	136.97	371.82	892.65	2,112.93
d. Employee Benefits Expense	511.42	256.51	667.62	2,219.08
e. Finance costs	153.03	2,219.88	6,646.33	18,402.52
f. Depreciation and Amortisation Expenses	2,389.59	2,526.38	2,289.41	9,394.60
g. Other Expenses	1,650.47	14,927.25	3,556.45	38,068.13
Total Expenses	24,802.35	54,754.12	44,094.69	2,08,520.47
Profit / (Loss) before Exceptional Items & Tax	(4,469.57)	(35,051.85)	(8,435.53)	(92,181.64)
Exceptional Items				
- Reversal of Finance Cost	-	(2,050.06)	-	(11,396.72)
Profit / (Loss) Before Tax	(4,469.57)	(33,001.79)	(8,435.53)	(80,784.92)
Income Tax Expense				
- Current Tax	-	(1,312.12)	-	(1,312.12)
- Deferred Tax	-	-	-	-
Total Tax Expense	-	(1,312.12)	-	(1,312.12)
Profit / (Loss) for the Period	(4,469.57)	(31,689.68)	(8,435.53)	(79,472.80)
Other Comprehensive Income				
Items that will not be reclassified to Profit or Loss				
- Remeasurement of the Net defined benefit Liability \ Asset	50.52	616.74	(138.22)	202.09
Total other Comprehensive Income, net of Tax	50.52	616.74	(138.22)	202.09
Total Comprehensive Income, for the period	(4,419.04)	(31,072.94)	(8,573.75)	(79,270.71)
Paid up Share Capital (Face Value Rs. 10/- Per Share)	26,971.07	26,971.07	6,902.59	26,971.07
Other Equity				38,691.40
Earnings / (Loss) Per Share (Face Value of Rs. 10/- Each)				
(a) Basic (Rs.)	(1.66)	(28.66)	(12.89)	(71.89)
(b) Diluted (Rs.)	(1.66)	(28.66)	(12.89)	(71.89)



Factory: Vadadala, PHASE - II,
 Savli, Vadodara, Gujarat, INDIA.
 T : +91-2667 251516
 F : +91-2667 251202

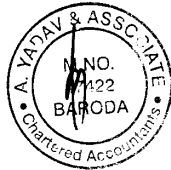


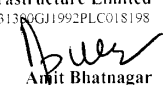
DIAMOND POWER INFRASTRUCTURE LTD.
"Essen House", 5/9-10, B.I.D.C., Gorwa,
Vadodara-390 016, Gujarat, INDIA.
T : +91-265-2284328, 2283969, 2280973
F : +91-265-2280528
w : www.dicabs.com

Notes

- 1 The Standalone Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 10, 2017.
- 2 The Statutory Auditors have carried out a Limited Review of the Standalone Financial Results for the quarter ended June 30, 2017.
- 3 Cost of materials consumed includes bought-out materials purchased for supplies to customers.
- 4 In accordance with its business and organization structure and internal financial reporting, the Company has concluded that Transmission and Distribution of Power (T&D) related business is its primary business segment. As the Company's revenue is mainly from T&D business, no separate information in line with Ind AS 108 "Operating Segements" is required.
- 5 Considering the financial stress of the Company, the lenders invoked "Strategic Debt Restructuring" (SDR) on 29 June 2016 under the extant of RBI guidelines. As a part of the SDR, the lenders have converted in Jan 2017 part of their dues amounting **Rs. 828.43 Crores** representing 74.42% into equity Shares of **Rs. 10/-** each at a premium of **Rs. 31.28/-** per equity shares in proportion of their outstanding dues
- 6 As per the proposed scheme of SDR package, post invocation of SDR on 29.06.16 there would be no application of interest on the outstanding loan amount w.e.f. 29/06/16. For the period 01/04/17 to 30/06/17, banks have charged total Interest of **Rs. 26.11 crores** which has not been accounted in the books.
- 7 For Investment in DPTL, company has provided Rs. 5.03 crores as provision for impairment of investment to the extent of 50% value of investment in books.
- 8 The Figures for the Corrospounding previous period have been restated / regrouped wherever necessary, to make them comparable.
- 9 The above results have been forwarded to the Stock Exchanges (BSE and NSE) for uploading on their websites and the same are also made available on the Company's website - "www.dicabs.com"

Place : Vadodara
Date : 10 August 2017



For Diamond Power Infrastructure Limited
CIN : L31300GJ1992PLCO18198

Amit Bhatnagar
Managing Director
DIN : 00775880

CIN:L31300GJ1992PLCO18198

Factory: Vadadala, PHASE - II,
Savli, Vadodara, Gujarat, INDIA.
T : +91-2667 251516
F : +91-2667 251202



Independents Auditors' Limited Review Report on Quarterly Consolidated financial results.

To the Board of Directors of
Diamond Power Infrastructure Limited

- 1) We have reviewed the accompanying standalone unaudited Financial Results of **Diamond Power Infrastructure Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associates for the quarter ended June 30, 2017 attached herewith, being submitted to us by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

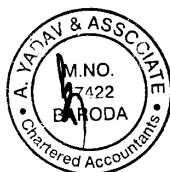
Figures for June 2016 corresponding quarter ended in the previous year as reported in these consolidated financial results are the balancing figures between audited in respect of full financial year and published year to date figures up to the end of the first quarter of the respective financial year.

- 2) The preparation of this consolidated financial Statement is the responsibility of the company's management and has been approved by the Board of Directors of the holding company in their meeting held on 10th August, 2017. Our responsibility is to issue a report on the statement based on our review.
- 3) We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) We have qualified our limited review report on financial results of the group for quarter ended June 30, 2017 in respect of following matter:

- a) *The holding company does not have a cost of each of the assets, its significant component and capital work in progress capitalized during the quarter under review and in earlier years. The Depreciation charge for the quarter is worked out on the basis of the gross value of assets as classified in the consolidated financial statement. The depreciation charge calculated on the said basis could be different, if worked out on the basis of the cost of individual asset. The aforesaid matters can have an impact on the profit for the quarter, reserves and the value of net assets carried forward as the year end in the consolidated financial statements.*

- b) In Consolidated financial statements includes :

Name of the Entity	Nature of the Relationship
Diamond Power Global Holding Limited (DPGHL)	Subsidiary
Diamond Power Transformers Limited	Associate
Apex Electrical Limited (Apex)	Associate



Cont...2

Ahmedabad Office : 208, Abhiraj Complex, Opp. Aerodraft Showroom, B-68, Swastik Society, Narangpura, Ahmedabad-380009

Surat Office : Flat No. A-203, Satkar Apartment, Near Mahalaxmi Temple, Anand Mahal Road, Adajan, Surat - 395009.

Vapi Office : Raw House No. 46, Mani Bhadar Darshan, B/h. Shivalay Heights, Swami Narayan Gurukul Road, Vapi- 396195.

A YADAV & ASSOCIATES CHARTERED ACCOUNTANTS



Head Office : Office No. 202, Iscon Atria - 1, Iscon Heights, Gotri Road, Baroda - 390021, Gujarat.

11211

As explained to us Apex Electrical Limited ("Apex") as associate company has applied for restructuring under BIFR since 2011. As the financial statement of Apex were not prepared post the date of filing, its financial results are not included in the consolidated financial results of the Group. Consequently, the adjustment, if any would be made on receipt of financial of Apex.

- 5) We did not reviewed the financial statements / information of Diamond Power Global Holding Limited (DPGHL) subsidiary companies and Diamond Power Transformers Limited associate company (only provided to the extent of minority interest), included in the consolidated financial statements, whose financial statements / information has been furnished to us by the management of holding company and our limited review report on these financial in so far as it relates to the amount included in respect of the subsidiary is solely based on those accounts submitted by management of the said company.
- 6) Based on our review conducted as above, subject to the possible effects of the matter described in paragraph (4) above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards as specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 as amended and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We believe that the review procedure performed by us is sufficient and appropriate to provide a basis for our reporting on the statement.

- 7) We draw attention to the statement with regard to following matters:
- a) Note 3 to the statement which states that cost of material consumed includes bought out material purchase for supplies to customer, which is not a regular activity of the holding company.
- b) Note 5 to the statement which states that the holding company is in process of SDR including the restructuring and debt re-alignment process, considering the financial stress of the Company, on 29 June 2016: the lenders invoked the "Strategic Debt Restructuring" (SDR) under the extant RBI guidelines. As per the RBI guidelines, the whole process of SDR scheme should be implemented within the time frame of 18 month (i.e. prior to 28.12.2017). As per the outcome of the JLF meeting held on 05.06.2017, approval of 15 members out of 20 members under JLF are pending as on LR date and subsequent to that approval and other process will start and it will require considerable time. It may impact future operation of the holding company.
- c) Note 7 to the statement that the Diamond Power Transformers Ltd. (DPTL) has applied to NCLT in May 2017 and accordingly for investment in DPTL of holding company, the holding company has provided 50% of impairment on investment in DPTL amounting to Rs. 5.03 Crores during quarter under review.



Cont..3

Ahmedabad Office : 208, Abhiraj Complex, Opp. Aerodraft Showroom, B-68, Swastik Society, Narangpura, Ahmedabad-380009

Surat Office : Flat No. A-203, Satkar Apartment, Near Mahalaxmi Temple, Anand Mahal Road, Adajan, Surat - 395009.

Vapi Office : Raw House No. 46, Mani Bhadar Darshan, B/h. Shivalay Heights, Swami Narayan Gurukul Road, Vapi- 396195.

Mobile : +91 - 9974013069 | +91 - 8000174100 | E-mail : ayadav@ayadav.in

A YADAV & ASSOCIATES CHARTERED ACCOUNTANTS



Head Office : Office No. 202, Iscon Atria - 1, Iscon Heights, Gotri Road, Baroda - 390021, Gujarat.

//3//

- d) The holding company is incurring substantial losses during the quarter ended June 30, 2017 and reduction of net worth as at June 30, 2017 of the holding company, however; the unaudited consolidated financial results have been prepared on a going concern based on the management representation.

For : A Yadav & Associates
Chartered Accountants
Firm's Registration No: 129725W



CA Arvind Yadav
Partner
Membership No: 047422

Vadodara
10 August 2017

Ahmedabad Office : 208, Abhiraj Complex, Opp. Aerodraft Showroom, B-68, Swastik Society, Narangpura, Ahmedabad-380009
Surat Office : Flat No. A-203, Satkar Apartment, Near Mahalaxmi Temple, Anand Mahal Road, Adajan, Surat - 395009.
Vapi Office : Raw House No. 46, Mani Bhadar Darshan, B/h. Shivalay Heights, Swami Narayan Gurukul Road, Vapi- 396195.

Mobile : +91 - 9974013069 | +91 - 8000174100 | E-mail : ayadav@ayadav.in



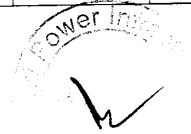
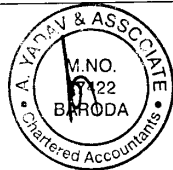
DIAMOND POWER INFRASTRUCTURE LTD.
 "Essen House", 5/9-10, B.I.D.C., Gorwa,
 Vadodara-390 016, Gujarat, INDIA.
 T : +91-265-2284328, 2283969, 2280973
 F : +91-265-2280528
 w : www.dicabs.com

DIAMOND POWER INFRASTRUCTURE LIMITED
 Registered office : Essen House, 5/9-10, B.I.D.C., Gorwa, Vadodara - 390 016
 Tel: 0265-2284328, 2283969, Fax: 0265-2280538
 Website: www.diatron.in
 CIN: L31300GJ1992PLC018198

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Rs. in Lakhs)

Particulars	Quarter ended		Year ended	
	30 June 2017	31 March 2017	30 June 2016	31 March 2017
	Unaudited	Audited	Unaudited	Audited
Revenue from Operations	20,215.46	19,599.44	35,550.18	1,15,286.31
Other Income	117.33	109.29	108.98	1,058.98
Total Income	20,332.79	19,708.73	35,659.16	1,16,345.29
Expenses				
a. Cost of Materials Consumed	19,749.52	19,278.55	25,739.30	1,05,610.52
b. Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	211.36	15,173.73	4,302.94	32,712.69
c. Excise duty paid on Sales	136.97	371.82	892.65	2,112.93
d. Employee Benefits Expense	511.42	256.51	667.62	2,219.08
e. Finance costs	153.03	2,220.25	6,646.39	18,403.11
f. Depreciation and Amortisation Expenses	2,389.59	2,526.38	2,289.41	9,394.60
g. Other Expenses	1,650.47	14,927.12	3,557.92	38,070.82
Total Expenses	24,802.35	54,754.36	44,096.21	2,08,523.75
Profit / (Loss) before Exceptional Items & Tax	(4,469.57)	(35,045.63)	(8,437.05)	(92,178.45)
Exceptional Items				
- Reversal of Finance Cost	-	(2,050.06)	-	(11,396.72)
Profit / (Loss) Before Tax	(4,469.57)	(32,995.57)	(8,437.05)	(80,781.73)
Income Tax Expense				
- Current Tax	-	(1,312.12)	-	(1,312.12)
- Deferred Tax	-	-	-	-
Total Tax Expense	-	(1,312.12)	-	(1,312.12)
Profit / (Loss) for the Period	(4,469.57)	(31,683.46)	(8,437.05)	(79,469.62)
Consolidated Share in the Profit / (Loss) of Associate	(199.10)	1,128.30	(97.72)	(1,387.12)
Profit / (Loss) for the Period	(4,668.66)	(30,555.16)	(8,534.77)	(80,856.74)
Other Comprehensive Income				
Items that will not be reclassified to Profit or Loss				
- Remeasurement of the Net defined benefit Liability & Asset	50.52	616.74	(138.22)	202.09
Total other Comprehensive Income, net of Tax	50.52	616.74	(138.22)	202.09
Total Comprehensive Income, for the period	(4,618.14)	(29,938.42)	(8,672.99)	(80,654.65)
Paid up Share Capital (Face Value Rs. 10/- Per Share)	26,971.07	26,971.07	6,902.59	26,971.07
Other Equity				38,691.40
Earnings / (Loss) Per Share (Face Value of Rs. 10/- Each)				
(a) Basic (Rs.)	(1.73)	(27.64)	(13.04)	(73.14)
(b) Diluted (Rs.)	(1.73)	(27.64)	(13.04)	(73.14)



Factory: Vadadala, PHASE - II,
 Savli, Vadodara, Gujarat, INDIA.
 T : +91-2667 251516
 F : +91-2667 251202

DICABS™

DIAMOND POWER INFRASTRUCTURE LTD.
"Essen House", 5/9-10, B.I.D.C., Gorwa,
Vadodara-390 016, Gujarat, INDIA.
T : +91-265-2284328, 2283969, 2280973
F : +91-265-2280528
w : www.dicabs.com

Notes

- 1 The Consolidated Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 10, 2017.
- 2 The Statutory Auditors have carried out a Limited Review of the Consolidated Financial Results for the quarter ended June 30, 2017.
- 3 Cost of materials consumed includes bought-out materials purchased for supplies to customers.
- 4 In accordance with its business and organization structure and internal financial reporting, the Company has concluded that Transmission and Distribution of Power (T&D) related business is its primary business segment. As the Company's revenue is mainly from T&D business, no separate information in line with Ind AS 108 "Operating Segements" is required.
- 5 Considering the financial stress of the Company, the lenders invoked "Strategic Debt Restructuring" (SDR) on 29 June 2016 under the extant of RBI guidelines. As a part of the SDR, the lenders have converted in Jan 2017 part of their dues amounting **Rs. 828.43 Crores** representing 74.42% into equity Shares of **Rs. 10/-** each at a premium of **Rs. 31.28/-** per equity shares in proportion of their outstanding dues
- 6 As per the proposed scheme of SDR package, post invocation of SDR on 29/06/16 there would be no application of interest on the outstanding loan amount w.e.f. 29/06/16. For the period 01/04/17 to 30/06/17, banks have charged total Interest of **Rs. 26.11 crores** which has not been accounted in the books.
- 7 For Investment in DPTL, company has provided Rs. 5.03 crores as provision for impairment of investment to the extent of 50% value of investment in books.
- 8 Key Numbers of Standalone Financial Results of the Company for the quarter ended June 30, 2017 are as under:-

Particulars	Quarter ended			Year ended
	30 June 2017	31 March 2017	30 June 2016	31 March 2017
Total Operating Income	20,215.46	19,599.44	35,550.18	1,15,286.31
Profit/(Loss) before Tax	(4,469.57)	(33,001.79)	(8,435.53)	(80,784.92)
Total Comprehensive Income (After Tax)	(4,419.04)	(31,072.94)	(8,573.75)	(79,270.71)

- 9 The Figures for the Corrospending previous period have been restated / regrouped wherever necessary, to make them comparable.
- 10 The above results have been forwarded to the Stock Exchanges (BSE and NSE) for uploading on their websites and the same are also made available on the Company's website - "www.dicabs.com"

Place : Vadodara
Date : 10 August 2017



For Diamond Power Infrastructure Limited

CIN : L31300GJ1992PLC018198


Amit Bhatnagar
Managing Director
DIN : 00775880