

METALYST FORGINGS LIMITED

Formerly Known As: AHMEDNAGAR FORGINGS LIMITED

Corporate Office : 604, 6th Floor, The Great Eastern Plaza Building, Airport Road

Yerwade, Pune (Maharashtra) - 411006, INDIA

Tel: +91-20-66031188

Fax : +91-20-66031177

E-Mail: afl.pun@amtek.com

Web: www.amtek.com

Unaudited Financial Results For the Quarter Ended 31st March 2015

(Rs. in Lakhs)

S.No.	Particulars	Quarter Ended			6 months Ended		Year ended 30.09.2014 (Audited)
		31.03.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2014 (Unaudited)	31.03.2015 (Unaudited)	31.03.2014 (Unaudited)	
1	(a) Net Sales/ Income from Operations (net of excise duty)	55,698.00	63,562.00	56,326.00	119,260.00	107,184.00	229,537.00
	(b) Other Operating Income	2,116.00	3,414.00	3,584.00	5,530.00	5,302.00	12,153.00
	Total Income from operations (a+b)	57,814.00	66,976.00	59,910.00	124,790.00	112,486.00	241,690.00
2	Expenditure						
	(a) cost of material consumed	60,176.00	42,566.00	39,284.00	102,742.00	75,073.00	168,747.00
	(b) purchases of stock in trade						
	(c) changes in inventories of finished goods, work in progress and stock in trade	(21,710.00)	170.00	(857.00)	(21,540.00)	(1,288.00)	(11,939.00)
	(d) Employee benefit expenses	2,431.00	2,744.00	2,374.00	5,175.00	4,546.00	9,829.00
	(e) Depreciation and amortisation expenses	4,750.00	4,702.00	3,149.00	9,452.00	6,024.00	13,658.00
	(f) Other Expenses	4,482.00	4,721.00	3,280.00	9,203.00	6,007.00	13,566.00
	Total Expenses	50,129.00	54,903.00	47,230.00	105,032.00	90,362.00	193,661.00
3	Profit/loss from Operations before other income, finance costs and exceptional items (1-2)	7,685.00	12,073.00	12,680.00	19,758.00	22,124.00	47,829.00
4	Other income						
5	Profit/loss from ordinary activities before finance costs and Exceptional Items (3+ 4)	7,685.00	12,073.00	12,680.00	19,758.00	22,124.00	47,829.00
6	Finance costs	8,724.00	6,391.00	4,589.00	15,115.00	8,738.00	19,591.00
7	Profit/loss from ordinary activities after finance costs but before and Exceptional Items (5+ 6)	(1,039.00)	5,682.00	8,091.00	4,643.00	13,386.00	28,238.00
8	Exceptional Items						
9	Profit/ Loss from ordinary activities before Tax (7+ 8)	(1,039.00)	5,682.00	8,091.00	4,643.00	13,386.00	28,238.00
10	Tax Expenses	(356.00)	1,930.00	2,538.00	1,574.00	4,285.00	8,930.00
11	Net Profit/loss from Ordinary Activities after Tax (9+ -10)	(683.00)	3,752.00	5,553.00	3,069.00	9,101.00	19,308.00
12	Extraordinary Items (not of tax expense)						
13	Net Profit/loss for the Period (11+ -12)	(683.00)	3,752.00	5,553.00	3,069.00	9,101.00	19,308.00
14	Share of profit/loss of associates						
15	Minority Interest						
	Net Profit/Loss after taxes, minority Interest and share of profit/loss of associates (13+ -14+ -15)	(683.00)	3,752.00	5,553.00	3,069.00	9,101.00	19,308.00
16	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	3,675.00	3,675.00	3,675.00	3,675.00	3,675.00	3,675.00
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						
19(i)	Earnings Per Share (EPS) before Extra Ordinary Items						105,922.00
	(a) Basic	(1.86)	10.21	15.11	8.35	24.77	52.54
	(b) Diluted	(1.86)	10.21	15.11	8.35	24.77	52.54
19(ii)	Earnings Per Share (EPS) after Extra Ordinary Items						
	(a) Basic	(1.86)	10.21	15.11	8.35	24.77	52.54
	(b) Diluted	(1.86)	10.21	15.11	8.35	24.77	52.54
Part II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	(i) Number of Shares	16845508					
	(ii) Percentage of Shareholding	45.83					
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	(i) Number of Shares	Nil					
	(ii) Percentage of shares (as a % of the total shareholding of Promoter & Promoter Group)	Nil					
	(iii) Percentage of shares (as a % of the total share capital of the Company)	Nil					
	(b) Non-Encumbered						
	(i) Number of Shares	19904492					
	(ii) Percentage of shares (as a % of the total shareholding of Promoters and Promoter Group)	100.00					
	(iii) Percentage of shares (as a % of the total share capital of Promoter and Promoter Group)	54.17					
B INVESTORS COMPLAINTS							
	Pending at the Beginning of the Quarter				For the Quarter Ended		
	Received during the Quarter				Nil		
	Disposed off during the Quarter				4		
	Remain unresolved at the end of the Quarter				4		
					Nil		

Notes:

- The above results duly reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 14th May, 2015.
- The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Auditors of the Company and related report is being submitted to the concerned Stock Exchanges.
- Previous year's figures have been regrouped and reclassified, to the extent necessary, to conform to the current year's figures.
- During the Quarter, The name of the Company has changed from Ahmednagar Forgings Ltd. to Metalyst Forgings Ltd. vide special resolution passed in the Extra Ordinary General Meeting dated 8th April 2015.
- The inapplicable items in the format of the above results as per Annexure 1 to Clause 41 of the Listing Agreement have not been disclosed.
- Segment Reporting as defined in Accounting Standard (AS)-17 is not applicable, since the entire operations of the company relate to only one segment i.e. Automotive Components.

Date: 14th May, 2015

Place: New Delhi

By Order of the Board
For METALYST FORGINGS LIMITED


Director

Regd. office:

Gat No. 614, Kuruli, Chakan
Pune (Maharashtra) 410501, INDIA

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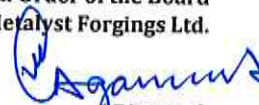
AS PER ANNEXURE IX OF CLAUSE 41 Statement of Assets & Liabilities

		(Rs. In lacs)	
S. No.	Particulars	As at March 31,2015	As at September 30,2014
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	Share Capital	3675	3675
	Reserves and Surplus	108965	105922
	Sub-Total- Shareholders' Funds	112640	109597
2	Non-Current Liabilities		
	Long Term Borrowings	135965	157311
	Deferred Tax Liabilities (Net)	21647	20086
	Other Long term Liabilities	35336	988
	Long Term Provisions	524	519
	Sub-Total - Non-Current Liabilities	193472	178904
3	Current Liabilities		
	Short-Term Borrowings	96475	51904
	Trade Payables	10275	12278
	Other Current Liabilities	64880	67877
	Short-Term Provisions	829	630
	Sub-Total-Current Liabilities	172459	132689
	TOTAL -EQUITY AND LIABILITIES	478571	421190
B	ASSETS		
1	Non-Current Assets		
	Fixed Assets	277151	277289
	Capital Work in progress	10323	14710
	Non Current investment	34707	92
	Long-Term Loans and Advances	250	265
	Sub-Total-Non Current Assets	322431	292356
2	Current Assets		
	Current Investments	2	2
	Inventories	92725	59561
	Trade Receivables	52491	51244
	Cash and cash Equivalents	3107	13401
	Short-term Loans and Advances	7768	4560
	Other Current Assets	47	66
	Sub Total-Current Assets	156140	128834
	TOTAL ASSETS	478571	421190

Date: 14th May 2015

Place: New Delhi

By th Order of the Board
Metalyst Forgings Ltd.



(Director)

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An AMTEK
Group Company

TO WHOMSOEVER IT MAY CONCERN

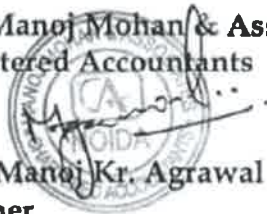
We have reviewed the accompanying statement of unaudited financial results of M/s Metalyst Forgings Ltd. (Formerly Known as Ahmednagar Forgings Ltd.) for the period ended 31st March 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Manoj Mohan & Associates
Chartered Accountants

CA. Manoj Kr. Agrawal
Partner
Membership No. 076980



Place: Noida, U.P

Disclaimer: This certificate has been issued on specific request of M/s Metalyst Forgings Limited for specific purpose only & applicable for one time only, issue of this certificate doesnot create any liability on M/s Manoj Mohan & Associates, Chartered Accountants or any firm's partner who have signed this certificate.