

SG INFRALANDS PRIVATE LIMITED

April 04, 2016

Scrip Code – 532832
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

IBREALEST/EQ
National Stock Exchange of India Limited
'Exchange Plaza'
Bandra Kurla Complex,
Bandra (East)
Mumbai - 400 051

Sub: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended

Dear Sirs,

Pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed a disclosure in the prescribed format, in respect of our shareholding in the Company and of Persons Acting in Concert (PACs) with us, for your information and record.

This is for your information and record.

Thanking you,

Yours truly,
For **SG Infralands Private Limited**


Suresh Jain
Authorized Signatory



Encl: as above

CC:

The Board of Directors
Indiabulls Real Estate Limited
M - 62 & 63, First Floor,
Connaught Place,
New Delhi – 110 001

SG Infralands Private Limited

CIN: U70101DL2013PTC247693

Registered Office: 296, Forest Lane, Sainik Farms, New Delhi - 110068

SG INFRALANDS PRIVATE LIMITED

DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company (TC)	Indiabulls Real Estate Limited		
2	Name(s) of the Acquirer and Persons Acting in Concert (PACs) with the acquirer	<u>Acquirer:</u> SG Infralands Private Limited <u>PACs:</u> Mr. Sameer Gehlaut Kritikka Infrastructure Private Limited Jyestha Infrastructure Private Limited Dahlia Infrastructure Private Limited SG Devbuild Private Limited Karanbhumi Estates Private Limited Meru Minerals Private Limited Powerscreen Media Private Limited Galax Minerals Private Limited IBREL-IBL Scheme Trust		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition / disposal as follows	No. of shares	% w. r. t. total share/voting capital, wherever applicable	% w. r. t. total diluted share/voting capital of the TC
<u>Before the acquisition/disposal under consideration, holding of:</u>				
(a)	Shares carrying voting rights	<u>Acquirer:</u> 20,000,000 Equity Shares	4.332%	3.855%*
		<u>PACs:</u> 177,043,057 Equity Shares	38.348%	34.121%*
(b)	Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
(c)	Voting rights (VRs) otherwise than by shares	Nil	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	<u>Acquirer:</u> 23,600,000 Warrants <u>PACs:</u> 20,000,000 Warrants	N.A.	N.A.
Total (a + b + c + d)		197,043,057 Equity Shares and 43,600,000 Warrants	42.680%	37.976%*



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<u>Details of acquisition / sale:</u>			
(a)	Shares carrying voting rights acquired/sold	<u>Acquirer:</u> 23,600,000 Equity Shares <u>PACs:</u> 20,000,000 Equity Shares	4.297%^ 4.566%^ 0.649%^ 3.936% ^
(b)	Voting rights (VRs) acquired/ sold otherwise than by shares	Nil	Nil Nil
(c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil Nil
(d)	Shares encumbered / invoked/released by the acquirer	Nil	Nil Nil
Total (a + b + c +/- d)		43,600,000 Equity Shares	4.946%^ 8.502%^
<u>After the acquisition / sale, holding of:</u>			
(a)	Shares carrying voting rights	<u>Acquirer:</u> 43,600,000 Equity Shares <u>PACs:</u> 197,043,057 Equity Shares	8.629% 8.421% 38.997% 38.057%
(b)	Shares encumbered with the acquirer	Nil	Nil Nil
(c)	Voting rights (VRs) otherwise than by shares	Nil	Nil Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	Nil	Nil Nil
Total (a + b + c + d)		240,643,057 Equity Shares	47.626% 46.478%
6	Mode of acquisition / sale (e.g. open market/off-market/public issue/rights issue/preferential allotment / <i>inter-se</i> transfer etc.)	Allotment of 43,600,000 Equity shares upon conversion of equivalent number of convertible Warrants	
7	Date of acquisition/ sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	April 01, 2016	

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8	Equity share capital / total voting capital of the target company before the said acquisition / sale	Rs. 923,355,478/- (comprising 461,677,739 Equity shares of face value Rs. 2/- each) as on July 24, 2015
9	Equity share capital/total voting capital of the target company after the said acquisition / sale	Rs. 1,010,555,478/- (comprising 505,277,739 Equity shares of face value Rs. 2/- each)
10	Total diluted capital/ voting capital of the target company after the said acquisition / sale	Rs. 1,035,502,478/- (comprising of (a) 505,277,739 Equity shares of face value Rs. 2/- each fully paid up; and (b) 12,473,500 Equity shares of face value Rs. 2 each arising out of exercise of stock options, which would be fully paid up at the time of issue)

* Percentage has been computed on Diluted share capital of Indiabulls Real Estate Limited as on July 24, 2015 [being date of last disclosure made under Regulation 29(2)] comprising of 461,677,739 Equity shares of face value Rs. 2/- each fully paid up; 13,582,000 stock options, convertible into equivalent number of Equity shares, upon exercise; and 43,600,000 warrants, convertible into equivalent number of Equity shares, upon exercise.

^ Difference between post-acquisition and pre-acquisition voting rights percentage.

For **SG Infralands Private Limited**



Suresh Jain
Authorized Signatory



Date: April 04, 2016
Place: Mumbai

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