

NARAYANI STEELS LIMITED

Manufacturers of Rebars / MS, Carbon & Alloy Steel Rounds / RCS / Profiles / Structural / Wire Drawing Unit for Auto and Engg. Industries.

CIN : U27109WB1996PTC082021

25.07.2017

To,

Bombay Stock Exchange limited,
Phiroze Jeejeebhoy Towers,
Dalal Street Fort, Mumbai-400001

Ref: Scrip Code No-540080

Sub: Audited Financial Results for the half year and year ended 31st March, 2017. Revised Format as per Schedule III of the Companies Act, 2013

Dear Sir(s)

As per captioned subject and email received from BSE dated 10.07.2017 for your query regarding Discrepancies in Financial Result of the Company for the Half Year/Year ended March, 2017, the financial result was not as per Schedule III, submit revised results in accordance with Schedule III format of Companies Act, 2013

We request you to please take the same on record and treat it as compliance under Regulation 33 of SEBI (LODR) Regulation, 2015



Thanking You
Narayani Steels Limited.

Arun Kumar Meher

Arun Kumar Meher.
Company Secretary and Compliance Officer.

Factory Unit-1 : A I & A II, Industrial Estate, Vizianagaram - 535 004. Ph. 08922-255405

Factory Unit-II : S.No. 202/31-38, NH-Highway Road, Modavalasa Village, Denkada Mandal, Vizianagaram - 535 004, Ph : 08922-243558
Office : #30-15-138/20, II Floor, Binayaka Complex, Dabagardens, Visakhapatnam - 530 020. Ph : 0891-2501182, Fax : 0891-6643653

Regd. Office : 23A, N.S.Road, 7th Floor, Room-31, Kolkata - 700 001, Mobile : 7382602726

(Converted into Public Limited Company with effect from 24.08.2015)

Steel for Civil Constructions, Industry & Agribusiness



NARAYANI STEELS LIMITED
(CIN: U27109WB1996PLC082021)

STANDALONE ASSETS AND LIABILITIES STATEMENT AS AT 31ST MARCH, 2017

PARTICULARS	As at 31-03-2017	As at 31-03-2016
	Audited (Rs. In Lacs)	Audited (Rs. In Lacs)
I EQUITY AND LIABILITIES		
1) SHAREHOLDERS' FUNDS		
(a) Share Capital	1,090.90	730.90
(b) Reserves and Surplus	2,794.87	1,845.84
	3,885.77	2,576.74
2) NON-CURRENT LIABILITIES		
(a) Long-term Borrowings	1,353.05	1,404.34
(b) Deffered Tax Liability	37.93	34.49
(c) Long- term Provisions	40.85	20.73
	1,431.83	1,459.56
3) CURRENT LIABILITIES		
(a) Short-term Borrowings	9,314.87	7,103.26
(b) Trade Payables	9,471.76	5,270.11
(c) Other Current Liabilities	277.78	759.21
(d) Short- term Provisions	103.77	50.66
	19,168.18	13,183.24
TOTAL	24,485.78	17,219.54
II ASSETS		
1) NON-CURRENT ASSETS		
(a) Property, Plant and Equipment		
(i) Tangible Assets	1,227.03	1,072.43
(ii) Capital work-in-progress	-	15.57
(b) Non- Current Investments	82.34	241.35
(c) Long-term Loans & Advances	75.26	63.74
	1,384.63	1,393.09
2) CURRENT ASSETS		
(a) Current Investments	214.64	-
(b) Inventories	5,749.12	3,780.06
(c) Trade Receivables	13,664.84	10,086.16
(d) Cash and Bank Balances	1,957.20	1,419.00
(e) Short- term Loans & Advances	1,515.35	541.23
	23,101.15	15,826.45
TOTAL	24,485.78	17,219.54

For and on behalf of the Board of Directors of Narayani Steels Limited



Bivor Bagaria
BIVOR BAGARIA
Chief Financial Officer and Director
DIN:06765822

Arun Kumar Meher
ARUN KUMAR MEHER
Company Secretary
M.NO. - ACS48598

Place: Visakhapatnam
Date: May 29, 2017

NARAYANI STEELS LIMITED
(CIN: U27109WB1996PLC082021)

STATEMENT OF FINANCIAL RESULTS (STANDALONE) FOR THE YEAR ENDED 31ST MARCH, 2017

Sl. No.	Particulars	(Rs. In Lacs)				
		6 months ended (31-03-2017)	Preceeding 6 Months ended (30-09-2016)	Corresponding 6 months ended in the previous year (31-03-2016)	Previous Year ended (31-03-2017)	Corresponding Previous year ended (31-03-2016)
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Revenue From Operations					
(a)	Net Sales or Revenue from Operations	52,436.04	24,749.99	30,913.63	77,186.03	50,247.49
(b)	Other Operating Revenue	110.55	151.08	24.09	261.63	52.56
	Total Revenue from operation	52,546.59	24,901.07	30,937.72	77,447.66	50,300.05
2	Expenses					
(a)	Cost of materials consumed	4,701.26	2,290.85	3,410.44	6,992.11	7,149.33
(b)	Purchases of stock-in-trade	47,262.37	21,407.25	27,306.40	68,669.62	39,026.45
(c)	Change in Inventories of Finished Goods	(1,592.58)	(214.71)	(1,304.97)	(1,807.29)	1,255.43
(d)	Employee Benefits Expense	169.27	96.84	130.80	266.11	228.40
(e)	Depreciation and Ammortization Expense	27.65	26.39	26.94	54.04	53.87
(f)	Other Expense	863.67	633.91	725.72	1,497.58	1,349.64
	Total Expenses	51,431.64	24,240.53	30,295.33	75,672.17	49,063.12
3	Profit (loss) from operations before other income, finance costs and exceptional items	1,114.95	660.54	642.39	1,775.49	1,236.93
4	Other Income	60.87	42.32	53.35	103.19	106.88
5	Profit (loss) from ordinary activities before finance costs and exceptional items	1,175.82	702.87	695.74	1,878.68	1,343.81
6	Finance Cost	930.82	631.15	581.20	1,561.97	1,160.23
7	Profit (loss) from ordinary activities after finance costs but before exceptional items	245.00	71.72	114.54	316.71	183.58
8	Prior period items before tax	-	-	-	-	-
9	Exceptional Items	-	-	-	-	-
10	Profit (loss) from ordinary activities before tax	245.00	71.72	114.54	316.71	183.58
11	Tax Expense	83.29	23.71	38.01	107.00	60.93
12	Net profit (loss) from ordinary activities after tax	161.71	48.01	76.53	209.71	122.65
13	Extraordinary Items	-	-	-	-	-
14	Net Profit Loss for the period from continuing operations	161.71	48.01	76.53	209.71	122.65
15	Details of equity share capital					
	Paid-up equity share capital	1,090.90	1,090.90	730.90	1,090.90	730.90
	Face value of equity share capital- Rs. 10/-					
16	Reserves excluding revaluation reserve	-	-	-	-	1,845.84
17	Earnings per share of Rs. 10/-					
i	Earnings per share before extraordinary items					
	Basic & Diluted earnings per share before extraordinary items	1.48	0.62	1.05	2.25	1.68
ii	Earnings per share after extraordinary items					
	Basic & Diluted earnings per share after extraordinary items	1.48	0.62	1.05	2.25	1.68



For and on behalf of the Board of Directors of Narayani Steels Limited

Bivor Bagaria
BIVOR BAGARIA
Chief Financial Officer and Director
DIN:06765822

Place: Visakhapatnam
Date: May 29, 2017

Arun Kumar Meher
ARUN KUMAR MEHER
Company Secretary
M.NO. - ACS48598

NARAYANI STEELS LIMITED
(CIN: U27109WB1996PLC082021)

CONSOLIDATED ASSETS AND LIABILITIES STATEMENT AS AT 31ST MARCH, 2017

PARTICULARS	As at 31-03-2017	As at 31-03-2016
	Audited (Rs. In Lacs)	Audited (Rs. In Lacs)
I EQUITY AND LIABILITIES		
1) SHAREHOLDERS' FUNDS		
(a) Share Capital	1,090.90	730.90
(b) Reserves and Surplus	2,847.76	1,883.74
	3,938.66	2,614.64
2) NON-CURRENT LIABILITIES		
(a) Long-term Borrowings	1,353.05	1,404.34
(b) Deffered Tax Liability	37.93	34.49
(c) Long- term Provisions	40.85	20.73
	1,431.83	1,459.56
3) CURRENT LIABILITIES		
(a) Short-term Borrowings	9,314.87	7,103.26
(b) Trade Payables	9,471.76	5,270.11
(c) Other Current Liabilities	277.78	759.21
(d) Short- term Provisions	103.76	50.66
	19,168.17	13,183.24
TOTAL	24,538.66	17,257.44
II ASSETS		
1) NON-CURRENT ASSETS		
(a) Property, Plant and Equipment		
(i) Tangible Assets	1,227.03	1,072.43
(ii) Capital work-in-progress	-	15.57
(b) Non- Current Investments	135.23	279.25
(c) Long-term Loans & Advances	75.26	63.74
	1,437.52	1,430.99
2) CURRENT ASSETS		
(a) Current Investments	214.63	-
(b) Inventories	5,749.12	3,780.06
(c) Trade Receivables	13,664.84	10,086.16
(d) Cash and Bank Balances	1,957.20	1,419.00
(e) Short- term Loans & Advances	1,515.35	541.23
	23,101.14	15,826.45
TOTAL	24,538.66	17,257.44

For and on behalf of the Board of Directors of Narayani Steels Limited



Bivor Bagaria
BIVOR BAGARIA
Chief Financial Officer and Director
DIN:06765822

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Company Secretary
M.NO. - ACS48598

Place: Visakhapatnam
Date: May 29, 2017

NARAYANI STEELS LIMITED
(CIN: U27109WB1996PLC082021)

STATEMENT OF FINANCIAL RESULTS (CONSOLIDATED) FOR THE YEAR ENDED 31ST MARCH, 2017

Sl. No.	Particulars	(Rs. In Lacs)				
		6 months ended (31-03-2017)	Preceding 6 Months ended (30-09-2016)	Corresponding 6 months ended in the previous year	Previous Year ended (31-03-2017)	Corresponding Previous year ended (31-03-2016)
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Revenue From Operations					
(a)	Net Sales or Revenue from Operations	52,436.04	24,749.99	30,913.63	77,186.03	50,247.49
(b)	Other Operating Revenue	110.55	151.08	24.09	261.63	52.56
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2	Expenses					
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(b)	Purchases of stock-in-trade	47,262.37	21,407.25	27,306.40	68,669.62	39,026.45
(c)	Change in Inventories of Finished Goods	(1,592.58)	(214.71)	(1,304.97)	(1,807.29)	1,255.43
(d)	Employee Benefits Expense	169.27	96.84	130.80	266.11	228.40
(e)	Depreciation and Ammortization Expense	27.65	26.39	26.94	54.04	53.87
(f)	Other Expense	863.67	633.91	725.72	1,497.58	1,349.64
	Total Expenses	51,431.64	24,240.53	30,295.33	75,672.17	49,063.12
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5	Profit (loss) from ordinary activities before finance costs and exceptional items	1,175.82	702.87	695.74	1,878.68	1,343.81
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8	Prior period items before tax	-	-	-	-	-
9	Exceptional Items	-	-	-	-	-
10	Profit (loss) from ordinary activities before tax	245.00	71.72	114.54	316.71	183.58
11	Tax Expense	83.29	23.71	38.01	107.00	60.93
12	Net profit (loss) from ordinary activities after tax	161.71	48.01	76.53	209.71	122.65
13	Extraordinary Items	-	-	-	-	-
14	Net Profit Loss for the period from continuing operations	161.71	48.01	76.53	209.71	122.65
15	Shares of profit/(loss) of associates	8.89	6.09	8.97	14.98	14.47
16	Net Profit Loss for the period after share of profit of associates	170.60	54.10	85.50	224.69	137.12
17	Details of equity share capital					
	Paid-up equity share capital	1,090.90	1,090.90	730.90	1,090.90	730.90
	Face value of equity share capital- Rs. 10/-					
18	Reserves excluding revaluation reserve	-	-	-	-	1,845.84
19	Earnings per share of Rs. 10/-					
i	Earnings per share before extraordinary items					
	Basic & Diluted earnings per share before extraordinary items	1.56	0.70	1.17	2.41	1.88
ii	Earnings per share after extraordinary items					
	Basic & Diluted earnings per share after extraordinary items	1.56	0.70	1.17	2.41	1.88



For and on behalf of the Board of Directors of Narayani Steels Limited

Bivor Bagaria
BIVOR BAGARIA
Chief Financial Officer and Director
DIN:06765822

Place: Visakhapatnam
Date: May 29, 2017

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