



# Rishabhdev Technocable Ltd



Established In 1994 Public Ltd Co. Listed In Stock Exchange. More than 3000 Project Customers  
Our Esteemed Client: Tata/Birla/RIL/Essar/DRDO/BARC/Navy/Railway/NTPC/L&T/NPCL/GAIL

**Registered Office:**

Office No: 53, Jagat Satguru Industrial Estate.  
Off Aarey Road, Near Kothkar Compound,  
Goregaon (East ) Mumbai- 400063.

**Contact Details:**

Phone : 022+29271460/5890/1098/09324237471  
Mail ID : [sunil@rtclcables.com](mailto:sunil@rtclcables.com)  
Website : [www.rtclcables.com](http://www.rtclcables.com)  
CIN NO : L31300MH1994PLC083244

Ref: RTL /Qtr-4/2015-16/ BSE

Date: 30.05.2016

To,  
Bombay Stock Exchange Ltd,  
Department of Corporate Services,  
Floor 1, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001.

Ref: Rishabhdev Technocable Limited, Scrip Code: 533083

Sub:- Outcome of Board Meeting held on 30<sup>th</sup> May,2016

Respected Sir/ Madam,

Respected Sir,

1. In terms of the Listing Obligation Disclosure Requirement, we hereby sending herewith the statement showing the Audited Financial Results of the Company for the Quarter Ended and Year Ended March 31<sup>st</sup>, 2016 approved and taken on record by the Board of Directors of the Company at its meeting held on 30<sup>th</sup> May,2016
2. Adoption of Policy for determination of Materiality Events
3. Adoption of Retention & Archival Policy
4. Adoption of Internal Financial Control Policy

Kindly take it on records and oblige.

Thanking you.

For Rishabhdev Technocable Ltd

Sunil B. Golchha  
Chairman & Managing Director

DIN NO: 00318899

Place: Mumbai

Seal :



**CIN - L31300MH1994PLC083244**  
**(FORMERLY KNOWN AS RISHABHDEV TECHNOCABLE LIMITED)**  
 Regd. Office: UNIT NO 53,1ST FLOOR,JAGAT SATGURU INDUSTRIAL ESTATE,  
 VISHVESHVAR NAGAR ROAD, GOREGAON(EAST), MUMBAI -400063

**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2016**

(Rs. In Lakhs except earning per share data)

Sr. No.	Particulars	3 months ended	Preceding 3	Corresponding 3	Year ended	Year ended
		31.03.2016	months ended	Months Ended	31.03.2016	31.03.2015
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
<b>PART-I</b>						
1	<b>Income</b>					
(a)	Net Sales/Income from Operations	127.82	289.62	4476.45	3546.57	7376.70
(b)	Other Operating Income	0.00	0.00	3.30	0.00	3.33
	<b>Total Income from Operation</b>	<b>127.82</b>	<b>289.62</b>	<b>4479.75</b>	<b>3546.57</b>	<b>7380.03</b>
2	<b>Expenditure</b>					
(a)	Cost of Material Consumed	18.47	4.48	868.54	339.41	2135.44
(b)	Purchase of stock in trade	(0.00)	206.86	7166.21	3368.46	7997.73
(c)	Change in inventories of finished goods, work-in-progress and stock-in-trade	134.74	151.10	(2633.74)	2506.94	656.08
(d)	Employees benefit expenses	21.05	1.80	10.83	26.45	29.61
(e)	Depreciation and amortisation	2954.42	66.22	183.30	3153.08	343.02
(f)	Other expenses	8.27	8.17	42.19	70.30	97.02
	<b>Total Expenses (a+b+c+d+e+f)</b>	<b>3136.94</b>	<b>438.63</b>	<b>5637.33</b>	<b>9464.63</b>	<b>11258.90</b>
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	<b>(3009.13)</b>	<b>(149.01)</b>	<b>(1157.58)</b>	<b>(5918.07)</b>	<b>(3878.87)</b>
4	Other Income	7.96	1.53	0.00	18.72	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	<b>(3001.16)</b>	<b>(147.48)</b>	<b>(1157.58)</b>	<b>(5899.34)</b>	<b>(3878.87)</b>
6	Finance Cost	514.58	110.88	196.66	696.65	510.73
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	<b>(3515.75)</b>	<b>(258.36)</b>	<b>(1354.24)</b>	<b>(6596.00)</b>	<b>(4389.60)</b>
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit / Loss from Ordinary Activities before tax (7-8)	<b>(3515.75)</b>	<b>(258.36)</b>	<b>(1354.24)</b>	<b>(6596.00)</b>	<b>(4389.60)</b>
10	<b>Tax expense</b>					
(a)	Current Tax (MAT)	0.00	0.00	0.00	0.00	70.61
(b)	Deferred Tax	(7.86)	1.18	0.00	0.00	61.17
(c)	Mat Credit	0.00	0.00	0.00	0.00	0.00
11	Net Profit / Loss from Ordinary Activities after tax (9-10)	<b>(3507.89)</b>	<b>(259.54)</b>	<b>(1354.24)</b>	<b>(6596.00)</b>	<b>(4521.38)</b>
12	Extraordinary Item	0.00	0.00	0.00	0.00	0.00
13	Net Profit/ Loss for the period (11-12)	<b>(3507.89)</b>	<b>(259.54)</b>	<b>(1354.24)</b>	<b>(6596.00)</b>	<b>(4521.38)</b>
14	Paid-up equity share capital (Face Value of	2668.98	2668.98	2668.98	2668.98	2668.98
15	Reserve excluding Revaluation Reserves as	0.00	0.00	0.00	(6591.02)	14.15
16	Basic and Diluted Earning Per Share before	(13.14)	(0.97)	(0.51)	(11.19)	(16.94)

<b>PART -</b>						
<b>A PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public Shareholding</b>					
-	No. of shares	24322058	23863359	23354338	24322058	23354338
-	Percentage of shareholding	91.13%	89.41%	87.50%	91.13%	87.50%
2	<b>Promoters and promoter group</b>					
(a)	<b>Pledged/Encumbered</b>					
-	Number of shares	NIL	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
(b)	<b>Non-encumbered</b>					
-	Number of Shares	2367810	2826509	3335530	2367810	3335530
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the company)	8.87%	10.59%	12.50%	8.87%	12.50%



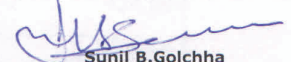
INVESTOR COMPLAINTS	
Particulars	Quarter ended (31.03.2016)
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

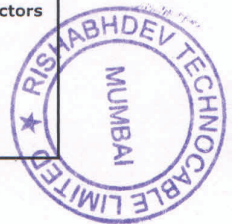
**Notes:**

- (1) The above results were approved by audit committee and taken on record by the Board of Directors at their meeting held on 30th May 2016.
- (2) Figure for the quarter ended 31st March 2016 and 31 March 2015 are the balancing figure between audited figure in respective of full financing year and published unaudited year to date figures up to third quarter of the relevant financial year
- (3) The Company has not received any complaints during the quarter ended March 2016.
- (4) Company's manufacturing unit at Silvasa has temporary shut down due to various reasons like insufficient working capital, labour problems and delay in execution of orders which led to cancellation of orders. Also settlement is going on with all our working capital partners/bankers e.i. IDBI Bank, State bank of Bikaner and Jaipur, & Bank of Maharashtra. Considering these facts company has temporary closed down its manufacturing activities.
- (5) Company has written down its Plant & Machinery to its residual value and affect has been given in statement of profit and loss under the head of depreciation. Company is not in operation from more than last six months and as per the management these Plant & Machineries are scrap and now has no value. Further company was having an Automation Software in fixed assets which was due for renewal but the company has temporary closed down its manufacturing activities and therefore the same was not applied for renewal. Company has depreciated its full book value as on 31st March, 2016.

Place: Mumbai  
Dated: 30/05/2016

For and On Behalf of The Board of Directors

  
Sunil B. Golchha  
Chairman & Managing Director



**RISHABHDEV TECHNOCABLE LIMITED**

Regd. Off. : Unit No. 53, 1st floor, Jagat satguru Industrial Estate, Vishveshwar Nagar Road, Goregaon (East), Mumbai-400063  
Fax No : 022 29271460 , Email [fpo@rtlcables.com](mailto:fpo@rtlcables.com)

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2016**

(Rs. in Lacs)

<b>AUDITED STATEMENT OF ASSETS AND LIABILITIES - ANNEXURE II</b>		
( In Rs.)		
PARTICULARS	As at 31-03-2016	As at 31-03-2015
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	2,668.99	2,668.99
(b) Reserves and Surplus	-6,591.02	14.15
(c) Money received against share warrants	-	-
<b>Shareholders' Funds</b>	<b>-3,922.03</b>	<b>2,683.14</b>
<b>(2) Share Application money pending allotment</b>		
<b>(3) Minority Interest</b>		
<b>(4) Non-Current Liabilities</b>		
(a) Long-Term Borrowings	452.06	432.64
(b) Deferred Tax Liabilities (Net)	430.68	424.00
(c) Long Term provisions	-	-
<b>Non-current Liabilities</b>	<b>882.74</b>	<b>856.64</b>
<b>(5) Current Liabilities</b>		
(a) Short term Borrowing	5,285.18	4,706.66
(b) Trade Payables	47.98	30.95
(c) Other Current Liabilities	201.22	147.62
(d) Short-Term Provisions	48.53	33.35
<b>Current Liabilities</b>	<b>5,582.91</b>	<b>4,918.59</b>
<b>Total Equity &amp; Liabilities</b>	<b>2,543.62</b>	<b>8,458.36</b>
<b>II. ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Fixed Assets		
(i) Tangible assets	2,205.20	4,076.66
(ii) Capital Work- in -Progress	185.24	1,475.97
(b) Non-current investments	-	-
(c) Long term loans and advances	64.34	121.91
(d) Other non-current assets	-	-
<b>Non-Current Assets</b>	<b>2,454.78</b>	<b>5,674.54</b>
<b>(2) Current Assets</b>		
(a) Inventories	-	2,506.94
(b) Trade receivables	51.28	242.86
(c) Cash and cash equivalents	37.57	33.21
(d) Other current assets	-	0.81
<b>Current Assets</b>	<b>88.85</b>	<b>2,783.82</b>
<b>Total Assets</b>	<b>2,543.62</b>	<b>8,458.36</b>

For and on behalf of the Board of Directors  
For Rishabhdev Technocable Ltd

*Sunil B. Golchha*  
Sunil B. Golchha  
Chairman & Managing Director



Place : Mumbai  
Date : 30.05.2016

# DMKH & CO.

## Chartered Accountants

803/804, Ashok Heights, Opp Saraswati Apartment,  
Nikalaswadi Road, Near Bhuta School,  
Old Nagardas X Road, Gundavali,  
Andheri (East), Mumbai -400092

+91-2226824800/4900

Email ID:-dmkhco@gmail.com



**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To

Board of Directors of

**RISHABHDEV TECHNOCABLE LIMITED**

We have audited the quarterly financial results of **RISHABHDEV TECHNOCABLE LIMITED**, for the quarter ended 31<sup>st</sup> March 2016 and the year to date results for the period 1<sup>st</sup> April 2015 to 31<sup>st</sup> March 2016, attached herewith, being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- II. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31<sup>st</sup> March 2016 as well as the year to date results for the period from 1<sup>st</sup> April 2015 to 31<sup>st</sup> March 2016.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For DMKH & Co,  
Chartered Accountants,  
FRN: 116886W


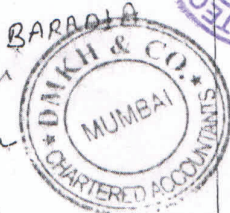
CA. Manish Kankani  
Partner  
M.No. 158020  
Place: Mumbai  
Date: 30<sup>th</sup> May, 2016

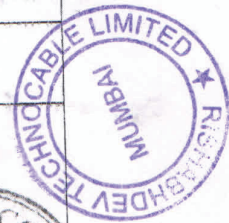


Branch Office:- 4, AKSHAY APARTMENT, DAMLE MARG, RAMDAS PETH AKOLA- 444001, MAHARASHTRA

Form A

Covering Letter of annual Audit Report to be filled with the Stock Exchange

1.	Name of the company	M/s. Rishabhdev Technocable Ltd.
2.	Annual Financial Statement for the year ended	31 <sup>st</sup> March, 2016
3.	Type of Audit Observation	Un-qualified
4.	Frequency of Observation	Not Applicable
5.	To be Signed by- a) CEO/Chairman & Managing Director b) CFO c) Auditor of the Company d) Audit Committee Chairman	 SHELE NORA BARADIA Kankam A.P. Mishra 



EX

# Rishabhdev Technocable Ltd

Established In 1994 Public Ltd Co. Listed In Stock Exchange. More than 3000 Project Customers  
 Our Esteemed Client: Tata/Birla/RIL/Essar/DRDO/BARC/Navy/Railway/NTPC/L&T/NPCL/GAIL

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## DECLARATION

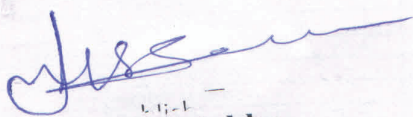
(Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations 2015)

“Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations 2015, as amended by SEBI (Listing Obligation and Disclosure Requirement) (Amendment) Regulations 2016, it is hereby declared that Auditor’s Report for the financial year ended as on March 31,2016 contains unmodified opinion as provided under Independent Auditor’s Report which is attached herewith for your reference.”

Request you to take the same on records.

Thanking you,

**For Rishabhdev Technocable Ltd**



**Sunil B. Golchha**  
 Chairman & Managing Director

DIN NO: 00318899

Place: Mumbai

Seal :

