



# Assam Company India Limited

Member Duncan Macneill Group

Registered Office: Greenwood T.E., P.O. Dibrugarh – 786 001, Assam.

Head Office: 52, Chowringhee Road, Kolkata – 700 071.

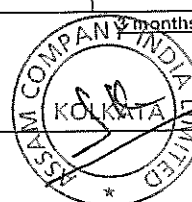
CIN: L01132AS1977PLC001685



## STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2015

Rs in Lacs

Particulars	3 months ended 31st March, 2015 Unaudited	Preceding 3 months ended 31st December, 2014 Audited	Corresponding 3 months ended 31st March, 2014 Unaudited	Year ended 31st December, 2014 Audited
<b>PART - I</b>				
1. Income from Operations				
a) Net Sales/Income from Operations	2,446.43	8,819.87	2,707.76	21,577.99
b) Other Operating Income	242.20	355.72	576.91	1,366.55
Total Income from Operations (Net)	2,688.63	9,175.59	3,284.67	22,944.54
2. Expenses				
a) Cost of Green Leaf consumed (Note 3)	-	-	-	-
b) Changes of inventories finished goods and stock-in trade	2,035.41	2,394.51	1,376.59	(334.27)
c) Employee Benefits Expense	2,421.54	2,233.61	2,158.67	10,182.95
d) Power and Fuel	140.82	486.75	162.72	1,931.84
e) Consumption of Stores and Spare Parts	601.03	598.64	591.86	2,970.43
f) Freight, Shipping and Selling Expenses	81.39	480.64	150.44	1,251.43
g) Depreciation and Amortisation	103.73	125.78	118.85	494.47
h) Other Expenditure	357.05	1,074.43	303.70	2,000.72
<b>Total Expenses</b>	<b>5,740.97</b>	<b>7,394.36</b>	<b>4,862.83</b>	<b>18,497.57</b>
3. Profit/(Loss) from Operations before other Income, Finance Cost and Exceptional Item (1-2)	(3,052.34)	1,781.23	(1,578.16)	4,446.97
4. Other Income	-	895.13	1,281.21	2,255.80
5. Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional Item (3+4)	(3,052.34)	2,676.36	(296.95)	6,702.77
6. Finance Cost	1,144.55	1,477.10	2,244.10	6,221.07
7. Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	(4,196.89)	1,199.26	(2,541.05)	481.70
8. Exceptional Items	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before Tax (7-8)	(4,196.89)	1,199.26	(2,541.05)	481.70
10. Tax Expenses				
- Current tax	-	323.65	-	323.65
- Adjustment for earlier years	-	40.29	-	40.29
11. Net Profit from Ordinary Activities after Tax (9-10)	(4,196.89)	835.32	(2,541.05)	117.76
12. Extraordinary Items	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	(4,196.89)	835.32	(2,541.05)	117.76
14. Paid-up Equity Share Capital: Face Value: Re. 1/- per share	3,097.61	3,097.61	3,097.61	3,097.61
15. Reserves and Surplus (excluding Revaluation Reserve)	-	-	-	26,009.52
16. Earnings per share before and after Extraordinary Items (Rs.)				
a) Basic	(1.35)	0.27	(0.82)	0.04
b) Diluted	(1.35)	0.27	(0.82)	0.04
<b>Part - II</b>				
<b>A. PARTICULARS OF SHAREHOLDING</b>				
1. Public Shareholding				
* Number of Shares	180,018,904	178,518,904	164,265,547	178,518,904
* Percentage of Shareholding	58.12	57.63	53.03	57.63
2. Promoters and promoter group Shareholdings				
a) Pledged / Encumbered				
- Number of Shares	6,406,000	6,406,000	24,606,000	6,406,000
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	4.94	4.88	16.91	4.88
- Percentage of shares (as a % of the total shareholding of the Company)	2.07	2.07	7.94	2.07
b) Non-Encumbered				
- Number of Shares	123,336,059	124,836,059	120,889,416	124,836,059
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	95.06	95.12	83.09	95.12
- Percentage of shares (as a % of the total share capital of the Company)	39.81	40.30	39.03	40.30
<b>B. INVESTOR COMPLAINTS</b>				
Pending at the beginning of the quarter				Nil
Received during the quarter				Nil
Disposed of during quarter				Nil
Remaining unresolved at the end of quarter				Nil



**Notes:-**

1.The Company is in the business of cultivation, manufacture and sale of tea which is seasonal in nature and as such the quarterly figures are not indicative of the likely results for the full year. The Company is also engaged in the business of oil and gas exploration.

2. As the ultimate Income-tax liability will depend on the year end results and in view of the seasonal nature of tea business , provision of current tax and deferred tax will be determined at the end of the year.

3.The cost of raw materials represents green leaf purchased from estates not belonging to the Company and consumption of stores and spares. As the production of green leaf (raw materials consumed by the Company for the manufacture of tea) from the Company owned estates involves an integrated process having various stages such as nursery, planting, cultivation etc., their respective values at the intermediate stage could not be ascertained.

4.The figures for the quarter ended 31st December, 2014 are the balancing figures between the audited figures in respect of the full Financial Year upto 31st December, 2014 and the unaudited published year to date figures upto 30th September, 2014, being the date of the end of the third quarter of the Financial Year.

5.Depreciation for the quarter has been computed applying the rate that were applicable for the previous financial year, pending assessment of useful lives of fixed assets. Had the Company adopted the useful life as per Schedule II of the Companies Act, 2013,the impact of the same is not expected to be material on the results.

6.Figures for the previous year / quarter have been rearranged/ regrouped wherever necessary.

7.The above Results for the quarter ended 31st March, 2015, have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 15th May, 2015 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company .

**SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST MARCH, 2015**

(Rs in Lacs)

Particulars	3 months ended 31st March, 2015 Unaudited	Preceding 3 months ended 31st December, 2014, Audited	Corresponding 3 months ended 31st March, 2014 Unaudited	Year ended 31st December, 2014 Audited
1. Segment Revenue				
a) Plantation	2,446.43	8,819.87	2,707.76	21,577.99
b) Oil & Gas	-	-	-	-
<b>TOTAL</b>	<b>2,446.43</b>	<b>8,819.87</b>	<b>2,707.76</b>	<b>21,577.99</b>
Less : Inter Segment Revenue				
Net Sales / Income from Operations	2,446.43	8,819.87	2,707.76	21,577.99
2. Segment Results - Profit (+) / Loss (-)				
a) Plantation	(3,083.30)	2,591.64	(1,611.79)	5,348.44
b) Oil & Gas	(26.88)	(126.03)	66.64	(471.25)
c) Unallocated	-	-	-	-
<b>TOTAL</b>	<b>(3,110.18)</b>	<b>2,465.61</b>	<b>(1,545.15)</b>	<b>4,877.19</b>
Less :1) Interest	1,090.28	1,144.64	1,003.40	4,273.78
2) Other unallocated expenses net off unallocated income	(3.57)	121.71	(7.50)	121.71
<b>Total Profit (+) / Loss (-) before Tax</b>	<b>(4,196.89)</b>	<b>1,199.26</b>	<b>(2,541.05)</b>	<b>481.70</b>
3. Capital Employed (Segment Assets - Segment Liabilities)				
a) Plantation	19,400.52	23,922.82	22,905.70	23,922.82
b) Oil & Gas	52,279.45	52,025.98	50,245.03	52,025.98
c) Unallocated	24,564.72	24,551.62	24,488.89	24,551.62
<b>TOTAL</b>	<b>96,244.69</b>	<b>100,500.42</b>	<b>97,639.62</b>	<b>100,500.42</b>

On behalf of the Board  
For Assam Company India Limited

*Sanjay Khandelwal*

**SANJAY KHANDELWAL**  
**DIRECTOR**

Place : Kolkata

Date : 15th May, 2015



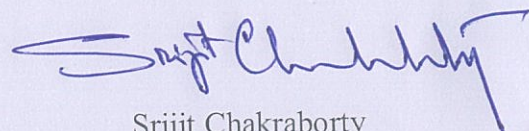
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**Independent Auditor's Report on Limited Review of the Unaudited Financial Results of the Company for the Quarter ended 31<sup>st</sup> March, 2015**

To the Board of Directors  
Assam Company India Limited  
52, Chowringhee Road,  
Kolkata 700 071

1. We have reviewed the accompanying statement of unaudited financial results of Assam Company India Limited for the three month period ended 31<sup>st</sup> March, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

De Chakraborty & Sen,  
Chartered Accountants  
F.R. No. 303029E



Srijit Chakraborty  
(Partner)  
[Membership No. 055317]

Place of Signature: Kolkata  
Date: 15<sup>th</sup> May 2015

