

Fermenta Biotech Limited (formerly known as DIL Limited)

CIN: L99999MH1951PLC008485

Regd. Office: A - 1501, Thane One, DIL Complex, Ghodbunder Road, Majiwade, Thane (W) - 400 610, Maharashtra, India.

Tel. : +91-22-6798 0888 Fax. : +91-22-6798 0899

Email : info@fermentabiotech.com, Website. : www.fermentabiotech.com



Ref: F.No.:49

August 12, 2022

Corporate Relations

**BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001**

Dear Sirs,

Sub.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Ref: Scrip Code: 506414

Pursuant to the provisions of Regulation 30 of Listing Regulations, we hereby inform that the members of the Company at the 70th Annual General Meeting held today ('AGM'), have approved the following:

(i) Appointment of Directors:

- (a) Appointment of Mr. Pramod Kasat (DIN: 00819790) as an Independent Director for a term of 5 (five) consecutive years w.e.f. August 12, 2022;
- (b) Reappointment of Mr. Satish Varma (DIN: 00003255) as an Executive Director of the Company for a period of 3 years w.e.f. September 27, 2022; and
- (c) Reappointment of Ms. Anupama Datla Desai (DIN – 00217027) as an Executive Director of the Company for a period of 3 years w.e.f. September 27, 2022.

Requisite details of directors in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and affirmation pursuant to BSE Circular LIST/COMP/14/2018-19 dated June 20, 2018 are provided in Annexure 1 in respect of abovementioned directors.

- (d) The members also approved the appointment of Ms. Anupama Datla Desai (DIN: 00217027), who retired by rotation and had, being eligible, offered herself for re-appointment.

(ii) Appointment of new Statutory Auditors:

The members approved the appointment of S R B C & Co. LLP, Chartered Accountants (ICAI Firm Registration No: 324982E/E300003) as the Statutory Auditors of the Company, for a term of five consecutive years from the conclusion of 70th AGM (year 2022) till the conclusion of 75th AGM (year 2027) of the Company.

Requisite details of Statutory Auditors in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are provided in Annexure 2.

Factory : Village Takoli, P.O. Nagwain,
Dist. Mandi - 175 121, Himachal Pradesh, India.
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Fax: +91-1905-287250
Email: info@fermentabiotech.com
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Factory : Z - 109 B & C, SEZ II, Dahej,
Taluka - Vagara, Dist. Bharuch - 392 130,
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(iii) Dividend:

The members approved the payment of dividend of Rs. 1.25 per equity share of Rs. 5 each for the financial year ended March 31, 2022.

The dividend will be paid to the shareholders of the Company on or before Monday, August 22, 2022 to those shareholders / beneficial owners whose names appear in the Register of Members as on Record Date i.e. Friday, August 5, 2022.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Fermenta Biotech Limited

A handwritten signature in blue ink, appearing to read 'Srikant Sharma', is written over a faint blue grid background.

Srikant Sharma

Company Secretary & Vice President (Legal)

Membership No. FCS3617



Encl: Annexure 1 & 2

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Annexure 1
Details of Directors

| Sr. | Particulars | Mr. Pramod Kasat | Ms. Anupama Datla Desai | Mr. Satish Varma |
|-----|--|---|--|--|
| 1 | Reason for change viz. appointment, resignation, removal, death or otherwise | <p>The Board of Directors at its meeting held on May 30, 2022, appointed Mr. Pramod Kasat as an Additional Director of the Company. His appointment as an Independent Director w.e.f. AGM date i.e. August 12, 2022 was subject to members' approval.</p> <p>The members at the AGM, approved the appointment of Mr. Pramod Kasat as an Independent Director of the Company for a period of 5 years w.e.f. August 12, 2022.</p> | <p>The term of Ms. Anupama Datla Desai as an Executive Director of the Company would come to end on September 26, 2022.</p> <p>On recommendation of the Board of Directors at its meeting held on May 30, 2022, members approved the re-appointment of Ms. Anupama Datla Desai as an Executive Director of the Company for a period of 3 years w.e.f. September 27, 2022</p> | <p>The term of Mr. Satish Varma as an Executive Director of the Company would come to end on September 26, 2022.</p> <p>On recommendation of the Board of Directors at its meeting held on May 30, 2022, members approved the re-appointment of Mr. Satish Varma as an Executive Director of the Company for a period of 3 years w.e.f. September 27, 2022</p> |
| 2 | Date of appointment/cessation (as applicable) & term of appointment | A term of 5 (five) years with effect from August 12, 2022. | 3 years w.e.f. September 27, 2022 | 3 years w.e.f. September 27, 2022 |
| 3 | Brief profile (in case of appointment) | <p>Mr. Kasat has over 29 years of vast experience in investment banking, capital markets and Global Market Solutions.</p> <p>He has been associated with prominent entities including IndusInd Bank, Pioneer Investcorp Limited, Credit Suisse, Deutsche Bank, IL&FS Citibank, Intellectap Advisory Services Private Limited.</p> | <p>Ms. Desai has over 16 years of experience including in quality control and implementation of safety policies and procedures across the organization. She is in charge of introducing and implementing new technology platforms into the Company and also spearheads the new business development, customer interaction and marketing in India and overseas.</p> | <p>Mr. Varma has over 27 years of extensive and diverse operational, management and legal experience across the full scope of the FBL enterprise. He was instrumental in the Solvay demerger in 2000 as well as the Crocin brand sale in 1996, events that have shaped the current strategic platform of the Company.</p> <p>Mr. Varma took direct operational responsibility of the Vitamin D3 business in 1998 and has led its growth.</p> |

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|---|--|--|--|--|
| 4 | Disclosure of relationships between directors (in case of appointment of a director). | Nil | She is relative of Mr. Krishna Datla, Executive Vice-Chairman and of Ms. Rajeshwari Datla, Non-Executive Director, as per Section 2(77) of the Companies Act, 2013 | Nil |
| 5 | Affirmation pursuant to BSE Circular LIST/COMP/14/2018-19 dated June 20, 2018 that director debarred from holding the office of director | It is affirmed that Mr. Pramod Kasat is not debarred from holding the office(s) of director by virtue of any SEBI order or any other such authority. | It is affirmed that Ms. Anupama Datla Desai is not debarred from holding the office(s) of director by virtue of any SEBI order or any other such authority. | It is affirmed that Mr. Satish Varma is not debarred from holding the office(s) of director by virtue of any SEBI order or any other such authority. |

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**Annexure 1****Details of Statutory Auditor**

| Sr. | Particulars | Details |
|------------|--|---|
| 1 | Reason for change viz. appointment, resignation, removal, death or otherwise | <p>As a part of better corporate governance and post completion of Deloitte Haskins and Sells LLP's term, the Board had recommended the appointment of S R B C & Co. LLP, Chartered Accountants (ICAI Firm Registration No: 324982E/E300003) as the Statutory Auditors of the Company, for a term of five consecutive years from the conclusion of 70th AGM (year 2022) till the conclusion of 75th AGM (year 2027) of the Company, subject to the members' approval at the 70th AGM.</p> <p>The members' at the 70th AGM approved the aforesaid appointment of S R B C & Co. LLP.</p> |
| 2 | Date of appointment/cessation (as applicable) & term of appointment | <p>The conclusion of 70th AGM held on August 12, 2022.</p> <p>Term: Five consecutive years from the conclusion of 70th AGM (year 2022) till the conclusion of 75th AGM (year 2027) of the Company.</p> |
| 3 | Brief profile (in case of appointment) | <p>S R B C & CO LLP, (FRN 324982E/E300003) ("Audit Firm"), is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India. The Audit Firm was established in the year 2002 and is a limited liability partnership firm ("LLP") incorporated in India. It has registered office at 22, Camac Street, Kolkata and has 15 branch offices in various cities in India. The Audit Firm has valid Peer Review Certificate and is part of S. R. Batliboi & Affiliates network of audit firms. It is primarily engaged in providing audit and assurance services to its clients.</p> |

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