



September 11, 2017

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Sub: Regulation 33-Unaudited financial results of the Company as approved in Board Meeting held on September 11, 2017

Dear Sir/Madam,

In compliance with Regulation 33 and Regulation 30 of SEBI (Listings Obligations and Disclosure Requirements), 2015 this is to inform you that the Board of Directors in their Meeting held today, i.e. September 11, 2017 have:

1. Considered and approved the un-audited financial results of the Company for the quarter ended on 30th June 2017.

Please find enclosed the un-audited financial results for the quarter ended on 30th June 2017 along with the Limited review report; issued by M/s BSR & Co. LLP Chartered Accountants, the Statutory Auditors of the Company; in accordance with provisions of Regulation 33 of the SEBI Listing Regulations, 2015.

This is for your information and records.

Thanking you,

Yours faithfully,
For **Multibase India Limited**


Sunaina Goraksh
Company Secretary



Encl: As above

Multibase India Limited

MULTIBASE INDIA LIMITED

Regd. Off & Factory Site : 74/5-6, Daman Industrial Estate, Kadaiya Village, Nani Daman -396210 (Union Territory)

Phone: (0260) 6614400; Fax : (0260) 2221578; Website: www.multibaseindia.com

E-mail: compliance.officer@multibaseindia.com CIN: L01122DD1991PLC002959

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

		(Rs. in lakhs)	
		Quarter Ended	
Sr. No.	Particulars	30/06/2017	30/06/2016
		Unaudited	Unaudited
I	Revenue from operations (Gross)	2,813.08	2,064.58
II	Other Income	50.83	45.95
III	Total Revenue (I + II)	2,863.91	2,110.53
IV	Expenses :		
	(a) Cost of materials consumed	1,135.85	1,067.01
	(b) Purchases of Stock-in-trade	390.55	322.19
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	119.68	(261.62)
	(d) Excise duty expense	296.70	209.30
	(e) Employee benefit expense	69.80	110.01
	(f) Finance costs	-	-
	(g) Depreciation and amortisation expense	18.92	16.55
	(h) Other expenses	233.86	228.44
	Total Expenses	2,265.36	1,691.88
V	Profit before Exceptional items and Tax (III - IV)	598.55	418.65
VI	Exceptional items	-	-
VII	Profit before Tax (V - VI)	598.55	418.65
VIII	Tax expense :		
	(a) Current Tax	212.19	144.30
	(b) Deferred Tax	(5.23)	(0.11)
	Total Tax expense	206.96	144.19
IX	Profit for the period (VII - VIII)	391.59	274.46
X	Other Comprehensive Income (OCI)		
	(i) Items that will not be reclassified to Profit or (Loss)	(0.57)	0.20
	(ii) Income Tax on above	0.20	(0.07)
XI	Total Comprehensive Income for the Period (IX + X)	391.22	274.59
XII	Paid-up equity share capital (Face value of Rs 10/- each)	126,200,000	126,200,000
XIII	Earnings per equity share (of Rs.10/- each) (not annualised)		
	Basic -Rs.	3.10	2.17
	Diluted-Rs.	3.10	2.17



Notes :

- 1 The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on September 11, 2017
- 2 On 1 April 2017, the Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs with effect from 1 April 2016. Accordingly, the financial results for the quarter ended 30 June 2017 have been prepared in accordance with Ind AS and other accounting principles generally accepted in India and the results for the comparative quarter ended 30 June 2016 have been restated in accordance with Ind AS. The financial results for the quarter ended 30 June 2016 have not been audited or reviewed by the auditors and are compiled by the management after exercising necessary due diligence to ensure that these give a true and fair view of the Company's affairs.
- 3 Reconciliation of the Net profit between previous GAAP to Ind AS for the Quarter ended June 30, 2016

Particulars	Rs in lakhs	
	Unaudited	(Refer note 2)
Net profit for the period (as per IGAAP)		274.59
Ind AS adjustment:		
Actuarial (gain) on defined benefit plans reclassified to OCI net of tax		(0.13)
Net profit as per Ind AS		274.46

- 4 The Company operates in only one reportable business segment i.e. Thermoplastic compounds.
- 5 Previous period figures are re-grouped and re-classified wherever considered necessary.

Place: Mumbai
Date:11.09.2017



On behalf of Board

Deepak
Deepak Dhanak
(Managing Director)
DIN 03157491)

B S R & Co. LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
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Limited Review Report on Quarterly Financial Results of Multibase India Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

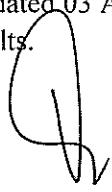
To the Board of Directors of Multibase India Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Multibase India Limited ('the Company') for the quarter ended 30 June 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 11 September 2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The unaudited financial results for the quarter ended 30 June 2016 reported under the previous GAAP, included in the Statement, are based on the previously issued results of the Company. These previously issued results were reviewed by the predecessor auditors, whose report dated 03 August 2016 expressed an unmodified opinion on those unaudited standalone financial results. We draw attention to the fact that management has adjusted these previously issued results for the differences in the accounting principles adopted by the Company on transition to the Indian Accounting Standards ('Ind AS') and presented a reconciliation for the same, which have been approved by the Company's Board of Directors. The figures for the corresponding quarter ended 30 June 2016 including the reconciliation of profit/loss under Ind AS reported in the Statement have not been subjected to review.

The standalone financial results for the quarter ended 30 June 2016, included in the statement, were reviewed by the predecessor auditors, whose report dated 03 August 2016 expressed an unmodified opinion on those unaudited standalone financial results.



Limited Review Report on Quarterly Financial Results of Multibase India Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

Multibase India Limited

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W/W-100022



Vikas R Kasat

Partner

Membership No: 105317

Mumbai

11 September 2017