

Dated 20<sup>th</sup> February, 2017



From,

Tyche Technologies Private Limited,  
2<sup>nd</sup> Floor, 3<sup>rd</sup> Block, My Home Hub,  
Madhapur, Hyderabad (TS) – 500 081

To:

National Stock Exchange of India Limited  
Bombay Stock Exchange Limited

Sub: Disclosure of Increase in shareholding.

**Ref: Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.**

With reference to the captioned matter, please find enclosed herewith, Disclosure in terms of regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 for your record and reference.

Thanking you,

**For M/s. Tyche Technologies Private Limited**

A handwritten signature in blue ink is written over a circular blue stamp. The stamp contains the text 'TYCHE TECHNOLOGIES PVT. LTD.' around the perimeter and 'Hyderabad' in the center, with a small star at the bottom.

**(Krishna Prasad Chigurupati)**  
**Director**

Encl: as above.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Granules India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/s. Tyche Technologies Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange & National Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<b>Before the acquisition under consideration, holding of:</b>			
<b>a) Shares carrying voting rights</b>	11834454	5.35%	5.18%
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	7483546		3.27%
<b>Total (a+b+c)</b>	19318000		8.45%
<b>Details of acquisition and sale:</b>			
<b>a) Shares carrying voting rights acquired / sold</b>	7551000	3.41%	3.30%
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
<b>Total (a+b+c)</b>	7551000	3.41%	3.30%
<b>After the acquisition / sale holding of :</b>			
<b>a) Shares carrying voting rights</b>	19385454	8.76%	8.48%
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	7483546		3,27%
<b>Total (a+b+c)</b>	26869000		11.75%

Mode of acquisition / sale (eg. Open market / off – market / public issue / rights issue / preferential allotment / inter – se transfer etc.	Inter-se transfer		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16.02.2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale.	Rs. 221219224/-		
Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 221219224/-		
Total diluted share / voting capital of the TC after the said acquisition	Rs. 228702770 /-		

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the Authorized Signatory,**

**For Tyche Technologies Pvt. Ltd.**

**Krishna Prasad Chigurupati**

**Director**

Place: Hyderabad

Date: 20.02.2017

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