

19<sup>th</sup> May, 2023

Aayush Agrawal

Gangotri Villa, Plot 74,  
Nutan Laxmi CHS,  
NS Rd.9, JVPD Scheme,  
Juhu Mumbai 400049

BSE Limited,  
Phiroze Jeejeeboy Towers,  
Dalal Street,  
Mumbai - 400 001

National Stock Exchange of India  
Exchange Plaza, 5<sup>th</sup> Floor, Plot no. C/1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400 051

**Re: Disclosure of Creation & Release of pledge under SEBI (SAST) Regulations, 2011**

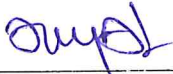
**(Ajanta Pharma Limited Scrip Code: BSE - AJANTPHARM 532331 & NSE - AJANTPHARM EQ)**

This is to inform that I, being promoter of Ajanta Pharma Limited, have release the pledge on 9,53,000 shares and have created the pledge on 9,53,000, of the company. The reason for Creation of Pledge is loan taken for personal business purpose and release of pledge is due to repayment of loan.

Please find enclosed herewith prescribed form under Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 giving details of Creation and release of pledge on the shares of Ajanta Pharma Limited.

Kindly acknowledge the receipt and take on your records.

Thanking You,  
Yours faithfully,



Aayush Agrawal  
(Trustee Aayush Agrawal Trust)

C.c.:

The Company Secretary  
Ajanta Pharma Limited  
"Ajanta House",  
Charkop, Kandivli (West)  
Mumbai - 400 067

Encl.: a/a

**Format for disclosure by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares)**

Name of the Target Company (TC): Ajanta Pharma Limited		Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked: Aayush Agrawal, trustee Aayush Agrawal Trust		Details of events pertaining to encumbrance (3)										Post event holding of encumbered shares (creation [(2)+(3)]/ release[(2)-(3)]/ invocation[(1)-(3)])	
Name of the promoter or PAC with whom Promoter holding already encumbered (2)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)										Post event holding of encumbered shares (creation [(2)+(3)]/ release[(2)-(3)]/ invocation[(1)-(3)])	
Name of the promoter or PACs with whom Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)										Post event holding of encumbered shares (creation [(2)+(3)]/ release[(2)-(3)]/ invocation[(1)-(3)])	
Name of the promoter or PACs with whom Promoter holding in the target company (1)	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocation)	Date of creation/release/invocation of encumbrance	Type of encumbrance (pledge/lien/no disposal in undertaking/others)	Reasons for encumbrance **	Number	% of total share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital	Post event holding of encumbered shares (creation [(2)+(3)]/ release[(2)-(3)]/ invocation[(1)-(3)])	
														Creation [(2)+(3)]	Release [(2)-(3)]
Gabs Investments Pvt Ltd	1,25,88,393	10.00	-	-	-	-	-	-	-	-	-	-	-	-	-
Yogesh M Agrawal, trustee Yogesh Agrawal Trust	1,82,33,038	14.48	-	-	-	-	-	-	-	-	-	-	-	-	-
Mannalal B Agrawal	0	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-
Rajesh M Agrawal, trustee Rajesh Agrawal Trust	1,82,33,039	14.48	-	-	-	-	-	-	-	-	-	-	-	-	-
Ravi P Agrawal, trustee Ravi Agrawal Trust	1,63,86,623	13.01	65,46,020	5.20	-	-	-	-	-	-	-	-	-	65,46,020	5.20
Ravi P. Agrawal	2,85,000	0.23	31,18,207	2.48	Release	17-May-23	Pledge	Repayment of Loan	9,53,000	0.76	Lender & Trustee- Deutsche Investments India Pvt. Ltd.	21,65,207	1.72	-	-
Aayush M Agrawal, trustee Aayush Agrawal Trust	1,42,37,664	11.31	21,65,207	1.72	Creation	17-May-23	Pledge	Loan taken for personal business purpose	4,20,000	0.33	Lender & Trustee- Standard Chartered Capital Limited.	25,85,207	2.05	-	-
Aayush M. Agrawal	30,000	0.02	25,85,207	2.05	Creation	18-May-23	Pledge	Loan taken for personal business purpose	5,33,000	0.42	Lender & Trustee- Barclays Investments and Loans ( India) Pvt Ltd	31,18,207	2.48	-	-
Ganga Exports represented by its partners Yogesh Agrawal, Rajesh Agrawal & Ravi Agrawal	33,79,297	2.68	-	-	-	-	-	-	-	-	-	-	-	-	-

*Aayush Agrawal*

Signature of the Authorized Signatory: \_\_\_\_\_  
 Date: 19/05/2023  
 \*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.  
 \*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.  
 \*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.