

HIRAN ORGOCHEM LIMITED

CIN: L51900MH1983PLC029596

(Regd. Office : 908, 9th floor, Ijmina Compound, Off Link Road, Malad (W), Mumbai- 400064)

UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED 30TH SEPTEMBER, 2015

Sr.no.	Particulars	PART I					(Rs in Lacs)
		Quarter ended September 30, 2015	Preceding 3 months ended 30th June 2015	Corresponding Quarter ended September 30, 2014	Year to date Figures ended 30th September 2015	Year to date Figures ended 30th September 2014	Year ended 31st March 2015
(Refer Notes Below)		(Unaudited)					(Audited)
1	Income from operations						
	Net sales/ income from operations	-	-	-	-	23.51	42.22
	(Net of excise duty)					-	-
	Other operating income	-	-	-	-	-	-
	Total income from operations (net)	-	-	-	-	23.51	42.22
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	20.88	42.18
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	4.48	4.04	2.62	8.52	6.17	13.29
	(e) Depreciation and amortisation expense	2.63	-	-	2.63	-	5.24
	(f) Other expenses	6.84	(4.13)	11.19	2.71	19.75	3,049.90
	Total expenses	13.95	(0.09)	13.81	13.86	46.80	3,110.61
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(13.95)	0.09	(13.81)	(13.86)	(23.29)	(3,068.39)
4	Other income	-	-	1.70	-	1.70	81.14
5	Profit / (Loss) before finance costs and exceptional items (3 + 4)	(13.95)	0.09	(12.11)	(13.86)	(21.59)	(2,987.25)
6	Finance costs	-	0.07	0.15	0.07	0.25	(6.62)
7	Profit / (Loss) after finance costs (5 + 6)	(13.95)	0.02	(12.26)	(13.93)	(21.84)	(2,980.63)
8	Tax expense	-	-	-	-	-	-
9	Net Profit / (Loss) from ordinary activities after tax (7 + 8)	(13.95)	0.02	(12.26)	(13.93)	(21.84)	(2,980.63)



For HIRAN ORGOCHEM LTD.

KANTIL
MANGA
LEKHAN
DHIRAN

Kantil

COMPANY SECRETARY

10	Paid-up equity share capital (Face Value of the Share shall be indicated)	9,865.69	9,865.69	9,865.69	9,865.69	9,865.69	9,865.69
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						(16,101.51)
12.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	(0.01)	0.00	(0.01)	(0.01)	(0.02)	(3.02)
	(b) Diluted	(0.01)	0.00	(0.01)	(0.01)	(0.02)	(3.02)
12.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	(0.01)	0.00	(0.01)	(0.01)	(0.02)	(3.02)
	(b) Diluted	(0.01)	0.00	(0.01)	(0.01)	(0.02)	(3.02)
	See accompanying note to the financial results						

**KANTILAL
MANGALCH
AND HIRAN**

Digitally signed by KANTILAL
MANGALCH AND HIRAN
DN: cn=MANGALCH AND HIRAN,
o=HIRAN ORGOCHEM LTD,
ou=HIRAN ORGOCHEM LTD,
c=IN, email=KANTILAL.MANGALCH@HIRANORGOCHEM.COM,
serial=10001, st=Maharashtra, postalCode=400004,
street=15, postalCode=400004



For HIRAN ORGOCHEM LTD.
Rajandhi
COMPANY SECRETARY

PART II							
Select Information for the Second quarter ended September 30, 2015							
Sr.no.	Particulars	Quarter ended September 30, 2015	Preceding 3 months ended 30th June 2015	Corresponding Quarter ended September 30, 2014	Year to date Figures ended 30th September 2015	Year to date Figures ended 30th September 2014	Year ended 31st March 2015
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	78233310	78233310	78233310	78233310	78233310	77966019
	- Percentage of shareholding	79.30	79.30	79.30	79.30	79.30	79.03
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	18336000	18336000	18336000	18336000	18336000	18336000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	89.78	89.78	89.78	89.78	89.78	88.62
	- Percentage of shares (as a % of the total share capital of the company)	18.59	18.59	18.59	18.59	18.59	18.59
	b) Non - encumbered						
	- Number of shares	2087550	2087550	2087550	2087550	2087550	2354841
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	10.22	10.22	10.22	10.22	10.22	11.38
	- Percentage of shares (as a % of the total share capital of the company)	2.12	2.12	2.12	2.12	2.12	2.39
	Particulars	3 months ended (September 30, 2015)					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	0					
	Received during the quarter	0					
	Disposed of during the quarter	0					
	Remaining unresolved at the end of the quarter	0					
Segment-wise revenue and results for the Second quarter ended September 30, 2015							

KANTILAL
 MANGALCH
 AND HIRAN
Chartered Accountants
 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000



For HIRAN ORGOCHEM LTD.

Agarwal
 COMPANY SECRETARY

PARTICULARS	Quarter ended September 30, 2015	Preceding 3 months ended 30th June 2015	Corresponding Quarter ended September 30, 2014	Year to date Figures ended 30th September 2015	Year to date Figures ended 30th September 2014	Year ended 31st March 2015
	(Unaudited)					(Audited)
Segment Revenue(Net)	-	-	-	-	23.51	42.22
Pharmaceuticals & Trading Chemicals	-	-	-	-	-	-
Construction	-	-	-	-	23.51	42.22
Gross revenues						
Segment Results						
Profit before tax and Interest	(13.95)	0.09	(12.11)	(13.86)	(21.59)	(3,068.39)
Pharmaceuticals & Trading Chemicals	-	-	-	-	-	-
Construction	(13.95)	0.09	(12.11)	(13.86)	(21.59)	(3,068.39)
Total Segment Results	-	0.07	0.15	0.07	0.25	(6.62)
Less : Finance cost	-	-	-	-	-	81.14
Add : Net unallocable Income	(13.95)	0.02	(12.26)	(13.93)	(21.84)	(2,980.63)
Total Profit before Tax						
Segment Capital Employed						
(Segment Assets Less Segment Liabilities)						
Pharmaceuticals & Trading Chemicals	1,618.86	(1,523.59)	1,632.78	1,618.86	1,632.78	(1,523.61)
Construction	298.22	298.22	249.22	298.22	249.22	298.22
Unallocated Assets/(Liabilities)	(4,332.67)	(5,010.43)	(5,364.02)	(4,332.67)	(5,364.02)	(5,010.43)
Total Capital Employed	(6,249.75)	(6,235.80)	(3,482.02)	(2,415.60)	(3,482.02)	(6,235.82)
Notes:						
1	Company's accounts with State Bank of India, State Bank of Patiala and SICOM Ltd have been classified as NPA by respective institution, hence the Company has not provided interest.					
2	During the last year, all the fixed assets of the company are sold by Edelweiss Asset Management Company for 10.65 crores in an attempt to recover dues of State Bank of India. However, principle of going concern is not affected as per management.					
3	Company is yet to transfer unclaimed dividends outstanding for a period of more than 7 years aggregating to Rs. 4.22 Lacs to Investors Protection Fund.					
4	Foreign Exchange gain/loss for the outstanding debtors and creditors is not recognised as per with AS -11 issued by ICAI.					
5	Interest on short term loans and advances given are recognised at year end and not on quarterly basis.					
6	In view of substantial loss, provision for deferred tax has not been considered in conformity with AS -22 issued by ICAI.					
7	Company during the year has accumulated losses more than its share capital. However, principle of going concern is not affected as per management.					
8	During the quarter Bank has taken possession of factory of M/s. Actgen Pharma Private Limited, an associate company, for which company has provided a corporate guarantee of 27 Crores. However, the guarantee has not been evoked till date.					
9	Statement of Assets and Liabilities - (contd..)					

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For HIRAN ORGOCHEM LTD.
S. J. Jadhav
COMPANY SECRETARY

STATEMENT OF ASSETS AND LIABILITIES AS AT 30/09/2015

(Rs in Lakhs)

Particulars	As at half year ended 30th Sep, 2015	As at half year ended 30th Sep, 2014	As at year ended 31st Mar, 2015
	(Unaudited)	(Unaudited)	(Audited)
A EQUITY AND LIABILITIES			
1 Shareholders' Fund			
(a) Share Capital	9,865.69	9,865.69	9,865.69
(b) Reserves and Surplus	(16,115.43)	(13,347.71)	(16,101.51)
(c) Money Received against share warrants			
Sub-total - Shareholders' fund	(6,249.75)	(3,482.02)	(6,235.82)
2 Non Current Liabilities			
(a) Long Term Borrowings	6,465.19	7,487.22	68.52
Sub-total - Non Current Liabilities	6,465.19	7,487.22	68.52
3 Current Liabilities			
(a) Short Term Borrowings	10.00	170.32	6,477.00
(b) Trade Payables	2,030.27	2,118.12	2,025.14
(c) Other Current Liabilities	155.12	168.77	164.96
(d) Short Term Provisions	49.41	50.40	49.43
Sub-total - Current Liabilities	2,244.80	2,507.61	8,716.53
TOTAL - EQUITY AND LIABILITIES	2,460.24	6,512.81	2,549.23
B ASSETS			
1 Non Current Assets			
(a) Fixed Assets	17.22	3,156.82	19.85
(b) Non-Current Investments	-	459.29	-
Sub-total - Non Current Assets	17.22	3,616.11	19.85
2 Current Assets			
(a) Current Investments	-	-	-
(b) Inventories	107.22	107.22	107.22
(c) Trade Receivables	23.98	24.48	36.56

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For HIRAN ORGOCHEM LTD.

Seyandhi
COMPANY SECRETARY



For HIRAN ORGOCHEM LTD.
 COMPANY SECRETARY

For and on behalf of the Board of Directors of Hiran Orgochem Ltd.
 Kantilal M Hiran
 Managing Director



Place : Mumbai
 Date : 9th November, 2015

10. The above unaudited financial results for the quarter ended 30th September, 2015 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 9th November, 2015.

(d) Cash and cash equivalents	14.56	13.76	18.47
(e) Short Term Loans and Advances	1,423.62	1,224.99	1,606.97
(f) Other Current Assets	873.64	1,526.24	760.16
Sub-total - Current Assets	2,443.02	2,896.69	2,529.38
TOTAL - ASSETS	2,460.24	6,512.81	2,549.23