

Press Release

YES BANK places INR 315 Crore (USD 50 MM equivalent) of Green Infrastructure Bond with International Finance Corporation, Washington

MUMBAI, 5th August, 2015: YES BANK, India's 5th largest Private Sector Bank has raised INR 315 Crore through the issue of Green Infrastructure Bonds to International Finance Corporation, Washington, member of World Bank Group on a private placement basis. This is the first investment by IFC in an emerging markets GREEN BOND issue in the World. The bonds are for a tenor of 10 years.

The amount raised will be used by YES BANK to finance Green Infrastructure Projects like solar power and wind power in the Renewable Energy space. KPMG in India will be providing the Assurance Services annually, on the use of proceeds in line with the Green Bond principles.