

10th May 2016

The Secretary,
The National Stock Exchange
of India Limited,
Bandra Kurla Complex,
Bandra (E), MUMBAI - 400 051.

Corporate Relationship Deptment
The Bombay Stock Exchange Ltd.
Dalal Street, Fort, Exchange Plaza,
MUMBAI - 400 001

Scrip Code : KSCL

Scrip Code : 532899

Dear Sir,

Sub : Outcome of the Board Meeting dated 10th May 2016 - reg.

Ref:- Regulation 30 and 33 of the Listing Regulations.

1. Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (listing Regulations), we are enclosing herewith the Audited Standalone and Consolidated Financial Results of the Company for the Financial year ended 31st March 2016, duly approved by the Board of Directors of the Company in its meeting held on 10th May 2016.
2. The results are also being published in the newspapers, in the prescribed format under Regulation 47 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
3. Also enclosed is Annual Audit Report along with Form A, both for Standalone and Consolidated financial Statements of the Company for the financial year ended 31st March 2016.
4. Approved the re-appointment of Mr. G.V.Bhaskar Rao as the Chairman & Managing Director and Mrs. G.Vanaja Devi, Mr. C.Vamsheedhar and Mr. C.Mithunchand as Whole time Directors of the Company for further period of five years after the end of their present tenure 14th November 2016, subject to the approval of the members of the Company at the ensuing Annual General Meeting.
5. The Board has taken note and accepted the resignation of Mr. R.Venumanohar Rao as Director and Whole time Director of the Company with effect from 1st April 2016 due to his preoccupations.



6. The Board has taken note and accepted the resignation of Mr. K.V.Chalapathi Reddy, Chief Financial Officer of the Company with effect from 10th May 2016 due to his personal reasons.
7. The Board has appointed Mr. G.Vijay Kumar as the new Chief Financial Officer of the Company with effect from 10th May 2016. Mr. G.Vijay Kumar, a Chartered Accountant & Cost Accountant and has around 21 years of experience and in the past associated with reputed companies in senior positions. He has been with Kaveri since 21st March 2016.
8. The Board has appointed M/s. M. Bhaskara Rao & Co., Chartered Accountants, Hyderabad as Internal Auditors of the Company for the financial year 2016-17, to more strengthen the accounting policies and standards of the company.

The meeting of the Board of Directors of the Company commenced at 12.00 Noon and concluded at 2.00 PM.

Request you to take the above information on record.

Thanking you,

Yours faithfully,

For KAVERI SEED COMPANY LIMITED



G.V. Bhaskar Rao
G.V. BHASKAR RAO
MANAGING DIRECTOR

Encls: a/a.