FORM D

To The Compliance Officer Lupin Limited Investors' Services Department 159 C.S.T., Road, Kalina, Santacruz(E) Mumbai - 400 098.

Fax No. 2652 8806

Fort, Mumbai 400001. Fax nos. 2272 3121

Department of Corporate Services,

Bombay Stock Exchange Limited,

Rotunda Building, 1st Floor,

Mumbai Samachar Marg,

To National Stock Exchange of India Limited, Exchange Plaza, 5th floor, Plot No. C1/G Block Bandra Kurla Complex, Bandra (E) Mumbai 400051. Fax nos. 6641 8126

Dear Sir,

SUB: Continual Disclosure for change in shareholding in Lupin Limited

In terms of the SEBI (Prohibition of Insider Trading) Regulation (Amendment), 2008, Regulation 13(4),

To

The following details of my holdings / holdings of my dependant family member(s) and changes therein, are furnished herewith:

Name, PAN. & Address Of Director / Officer and / or dependents PAN: AKOPK5008L	No. & % of shares / voting rights held by the Director/Offic er	Date of receipt of allotment advice/acquis ition/ Sale of shares/voting rights	Date of intimatio n to company	Mode of acuquisition (market purchase / public / rights / preferential offer etc.)	No. & % of shares / post acquisition / voting rights / post sale	Trading member through whom the trade was executed with SEB1 Registration No. of the TM	Exchange on which the trade was executed	Buy Quantity	Buy Value (Rs.)	Sell quantity	Sell Value (Rs.)
Sanjeev Anant Kulkarni Flat 304 Meghraj CHS Ltd Karve Nagar Pune	4700 0.001%	16.09.2014		Esop	12700 0.003%	_	_	8000	2246400/-	_	·
411052 Dependent family member						MC °	-	1 600	₹#	6	

Thanking you,

Sign.

(Sanjeev A Kulkarni) Name:

Note: Disclosure to BSE and NSE may please be sent thru fax on the numbers mentioned above, followed by prightal thru counter thru fax on the numbers mentioned above, followed by prightal thru counter thru fax on the numbers mentioned above, followed by prightal thru counter thru fax on the numbers mentioned above, followed by prightal thru counter thru fax on the numbers mentioned above, followed by prightal thru counter thru fax on the numbers mentioned above, followed by prightal thru counter thru fax on the numbers mentioned above, followed by prightal thru counter thru fax on the numbers mentioned above, followed by prightal thru counter thru fax on the numbers mentioned above, followed by prightal thru counter thru fax on the numbers mentioned above.

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To The Compliance Officer Lupin Limited

Investors' Services Department 159 C.S.T., Road, Kalina, Santacruz(E) Mumbai – 400 098. Fax No. 2652 8806

Dear Sir,

Department of Corporate Services, Bombay Stock Exchange Limited, Rotunda Building, 1st Floor, Mumbai Samachar Marg, Fort, Mumbai 400001. Fax nos. 2272 3121 To
National Stock Exchange of India Limited,
Exchange Plaza, 5th floor,
Plot No. C1/G Block
Bandra Kurla Complex,
Bandra (E) Mumbai 400051.
Fax nos. 6641 8126

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Flat 304 Meghraj CH Karve Nag		8000 0.002%	22.12.2014		Esop	10000 0.002%	_	_	2000	561600/-	_	
411052 Dependent family member	-	_	_			E .	9 , 1	1 1 8 1	ST C			

Thanking you,

Sign.

Name: (Sanjeev A Kulkarni)

Note: Disclosure to BSE and NSE may please be sent thru fax on the numbers mentioned above, followed by one in the numbers mentioned above, followed by one in the numbers mentioned above.