

The Listing Department,  
BSE Limited,  
Phiroje Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai – 400001.

The Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.: C / 1, 'G' Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051.

CC/S&B/SK/2022/168

07.06.2022

Madam / Dear Sir,

**Sub: Disclosure under Regulation 30 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Appointment as Managing Director**

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with clause 7 of para A of Part A of Schedule III thereon, we advise that:

Vide Notification No.: eF. no. 2/1/2021-BO.I dated 07<sup>th</sup> June, 2022 issued by Department of Financial Services, Ministry of Finance, Government of India, it has been notified that "in exercise of the powers conferred by clause (b) of Section 19 read with sub-section (1) of Section 20 of the State Bank of India Act, 1955 (23 of 1955), the Central Government, hereby appoints Shri Alok Kumar Choudhary (date of birth: 06.06.1964), Deputy Managing Director (DMD), State Bank of India (SBI) as Managing Director (MD) in State Bank of India with effect from the date of assumption of office and up to the date of his superannuation (i.e. 30.06.2024), or until further orders, whichever is earlier."

Shri Alok Kumar Choudhary has assumed office as Managing Director of the Bank on 07<sup>th</sup> June, 2022.

The relevant Government of India notification mentioned above, brief profile of Shri Alok Kumar Choudhary and disclosure of relationship between Directors are attached herewith.

This is for your information and appropriate dissemination.

Yours faithfully,



(Sham K.)  
AGM (Compliance & Company Secretary)



 [bank.sbi](http://bank.sbi)

+91 22 2274 0841 / 49  
+91 22 2274 1476 / 74 / 31  
+91 22 2274 2842  
+91 22 2285 5348  
+91 22 2274 0527

शेयर एवं बॉन्ड विभाग,  
कॉर्पोरेट केन्द्र,  
14वा माळा, स्टेट बैंक भवन,  
मादाम कामा रोड,  
मुंबई - ४०००२१, भारत

शेयर आणि बॉन्ड विभाग,  
कारपोरेट केन्द्र,  
14वाँ तल, स्टेट बैंक भवन,  
मादाम कामा रोड,  
मुंबई - ४०००२१, भारत

Shares & Bonds Dept,  
Corporate Centre,  
14th Floor, State Bank Bhavan,  
Madame Cama Road,  
Mumbai - 400021, India

(TO BE PUBLISHED IN PART II, SECTION 3, SUB-SECTION (ii) OF  
THE GAZETTE OF INDIA)

eF. no. 2/1/2021-BO.I  
Government of India  
Ministry of Finance  
Department of Financial Services

New Delhi, dated 7<sup>th</sup> June 2022  
Jyaistha 17, 1944 (Saka)

**NOTIFICATION**

In exercise of the powers conferred by clause (b) of section 19 read with sub-section (1) of section 20 of the State Bank of India Act, 1955 (23 of 1955), the Central Government, hereby appoints Shri Alok Kumar Choudhary (date of birth: 6.6.1964), Deputy Managing Director (DMD), State Bank of India (SBI) as Managing Director (MD) in State Bank of India with effect from the date of assumption of office and up to the date of his superannuation (*i.e.* 30.6.2024), or until further orders, whichever is earlier.



(Sanjay Kumar Mishra)

Under Secretary to the Government of India

To:


The Manager  
Government of India Press  
Mayapuri Industrial Area  
Ring Road  
New Delhi

DFS endorsement no. 2/1/2021-BO.I

Dated: 7<sup>th</sup> June 2022

Copy to:

1. Shri Alok Kumar Choudhary, Deputy Managing Director, State Bank of India, Head Office: Mumbai
2. Governor, Reserve Bank of India, Head Office, Mumbai
3. Secretary, Banks Board Bureau, Mumbai
4. Chairman, State Bank of India, Head Office: Mumbai
5. Managing Director and Chief Executive Officer, of all nationalised banks
6. Under Secretary, Appointment Committee of Cabinet, Department of Personnel and Training, with reference to communication no. 18/5/2022-EO(ACC), dated 6.6.2022
7. Chief General Manager in charge, Department of Regulation, Reserve Bank of India, Central Office, Mumbai
8. Chief Executive, Indian Banks' Association, Head Office, Mumbai
9. PS to Finance Minister / PS to MoS (Finance)
10. PPS to Secretary / Additional Secretary, Department of Financial Services'
11. All officers of the Department of Financial Services of the rank of Deputy Secretary and above, and all other Government nominee Directors on the Boards of Public Sector Banks
12. NIC Cell, Department of Financial Services
13. Guard file

  
(Sanjay Kumar Mishra)

Under Secretary to the Government of India

<p>Brief Profile of Shri Alok Kumar Choudhary</p>	<p>Shri Alok Kumar Choudhary is Managing Director of State Bank of India since 07<sup>th</sup> June, 2022.</p> <p>Shri Choudhary joined State Bank of India as a Probationary officer in 1987 and worked across multiple domains including Retail Banking, Commercial Banking, MSME, Agri &amp; Rural business, Branch Management, Human Resources and Finance. He is a seasoned banker with over 35 years of experience in various leadership and functional capacities at Branches, Regional Offices, Zonal Offices, Local Head Offices and Corporate Office Level.</p> <p>Prior to his elevation as Managing Director, Shri Choudhary was heading the finance vertical of the Bank working as Dy. Managing Director (Finance) where he was responsible for Strategic Planning and Budgeting, Performance Analysis to support optimum business and strategic decisions, Capital Planning and Capital Raising, Investor Relations, Financial Reporting, Audit, Asset &amp; Liability Management and Balance Sheet Management.</p> <p>He has also headed the HR vertical of the Bank leading multiple, complex, and high impact initiatives. He was on the Board of SBI Foundation and SBI Infra Management Solutions Private Ltd. As Deputy Managing Director &amp; Corporate Development Officer of the Bank, he was also the Chief Sustainability Officer of SBI.</p> <p>Prior to that, he has headed Delhi Circle of SBI in 2016, where he implemented merger of Associate Bank Branches and successfully managed the change process in terms of Customers, Business Mix, Growth and Culture leading to increased business and profits.</p> <p>Shri. Choudhary is a science graduate and also holds a Masters in Rural Development. He is a Certified Associate of Indian Institute of Banking &amp; Finance and has participated in different conferences / seminars and different training programmes at IIM Lucknow, ISB Hyderabad. He has also attended Global Advanced Management Program in Silicon Valley, USA.</p>
<p>Disclosure of relationships between directors</p>	<p>Shri Alok Kumar Choudhary is not related to any of the Directors on the Central Board of State Bank of India.</p>

