



May 26, 2016

Dy. General Manager
BSE Limited
Corporate Relationship Department
New Trading Ring (1st Floor)
Rotunda Building
P J Towers, Dalal Street
Fort, Mumbai – 400 001.

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza (5th Floor)
Plot No. C/1, G. Block
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

Dear Sir/Madam,

Sub : Intimation of Schedule of Analyst / Institutional Investor Meetings under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulations"), this is to inform you that meetings with the following investors / analysts have been scheduled to discuss the Company performance and financial results for the quarter/year ended 31st March, 2016.

Day & Date	Name of Investor / Analyst	Venue	Type of Meeting
Friday, May 27, 2016	Centrum Broking Limited, LIC Nomura MF, IDFC MF, IDBI MF, Baroda Pioneer, ICICI Pru MF and Others	Mumbai	One-on-One

Note : The schedule of the aforesaid meeting is subject to change. The change may happen due to exigencies on the part of Investors/Analysts/Company.

A copy of the presentation to be made to the Analyst / Investors, is enclosed herewith.

This is for your kind information and records.

Thanking you,

Yours faithfully,
Tata Sponge Iron Limited

Sanjay Kasture
Company Secretary

TATA Sponge Iron Limited

PO Joda Dist Keonjhar Orissa 758 034 India

Tel 91 6767 278178 Fax 278129 Email: info@tatasponge.com, Website : www.tatasponge.com

CIN: L27102OR1982PLC001091

TATA SPONGE IRON LIMITED



Investors Meet

Mumbai 27th May'2016



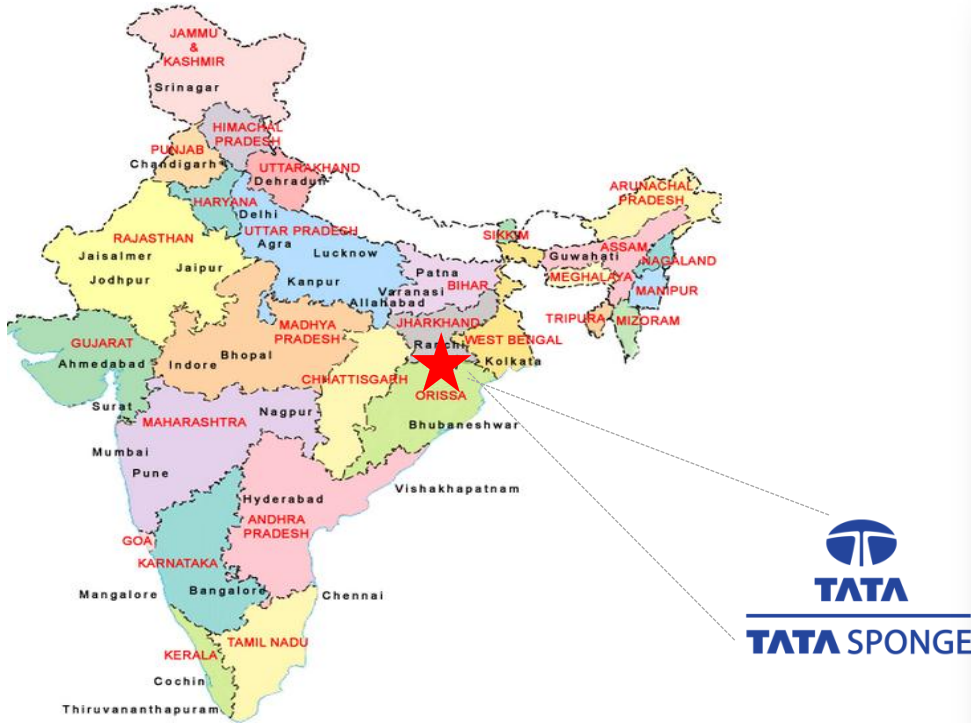
- ❖ At a Glance
- ❖ Sponge Iron Making Process
- ❖ Awards & Accolades
- ❖ Ownership and Governance
- ❖ Operating Results
- ❖ Profitability Statement
- ❖ Income, NR & Margin
- ❖ Cost and Revenue Distribution
- ❖ Balance Sheet
- ❖ Financial Performance Analysis
- ❖ TATA sponge along with Market performance



TATA Sponge Iron Limited - Location



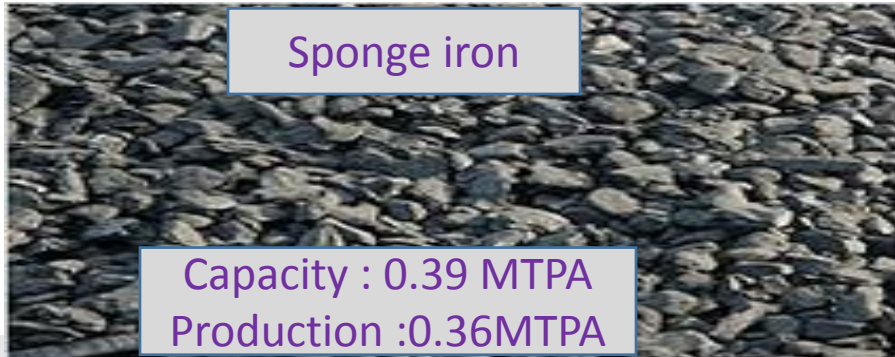
Tata Sponge is located at Bilaipada in Keonjhar District of Odisha



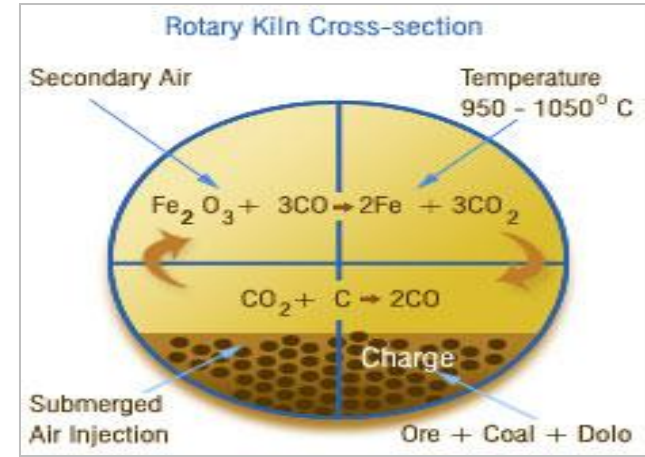
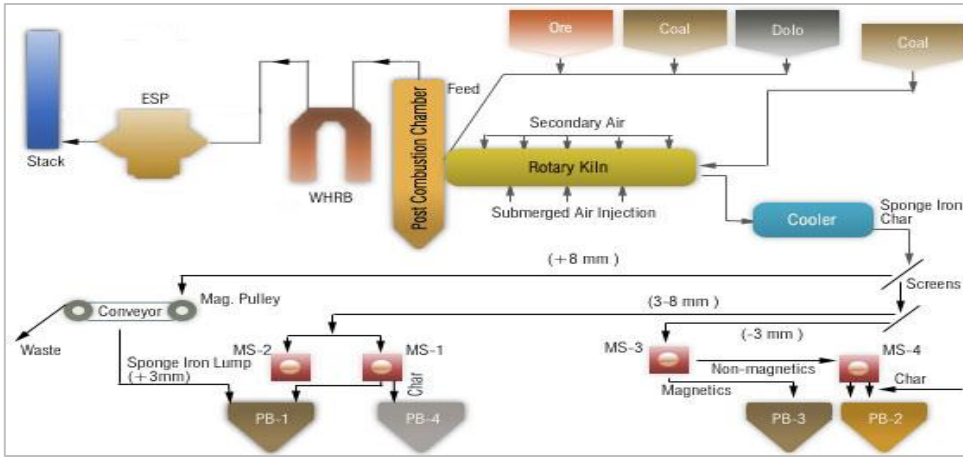
TATA Sponge Iron Limited at a glance



- ❖ The share price at the close of FY'15 and FY'16 were Rs.725 and Rs.469 respectively.
- ❖ The market capitalisation decreased by 35 % in FY'16 (from 111.68 billion INR to 72.23 billion INR).
- ❖ NR of Sponge iron decreased by 32% (from Rs.19,793/t to Rs.13,435/t) where as Raw material price decreased by 31% (from Rs.15,847/t of Sponge iron to Rs.10,898/t of Sponge iron) in FY'16.
- ❖ **The key financial results for the year FY'16 are:**
 - EBIDTA Rs.22.34 cr. (PY 99.23 cr.)
 - PBT Rs.41.73 cr. (PY 136.47 cr.)
 - PAT Rs.30.83 cr. (PY 91.89 cr.)



Process of making sponge iron



Iron ore (Haematite) and non-coking coal are prime raw materials for DRI production. They are fed into a rotary kiln along with the desulphersing agent- dolomite.

At $950-1050^{\circ} \text{C}$ the solid state reduction of iron ore takes place in a controlled combustion where coal is converted into carbon monoxide to remove oxygen from iron ore.

Important Awards & Accolades



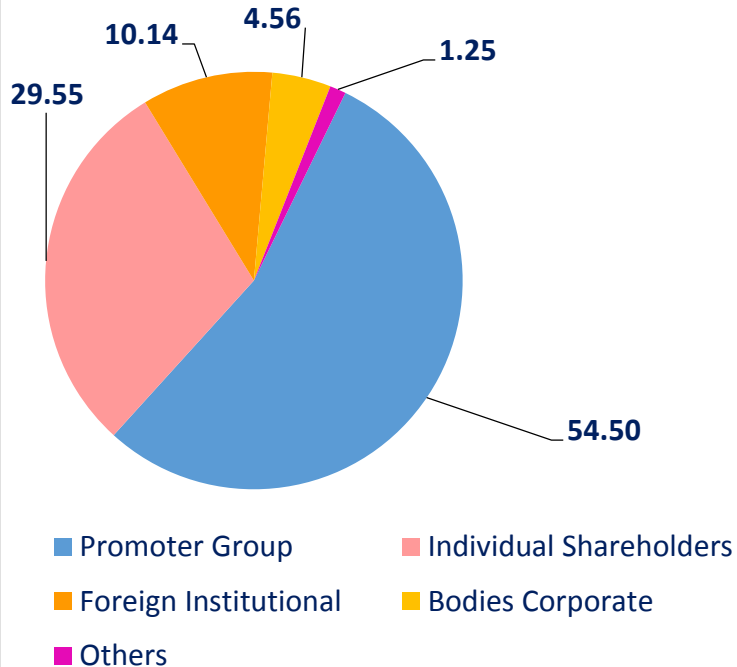
Kalinga Safety award 2016



CII Quality award 2016

Ownership structure

Shareholding pattern as on 31st March'16



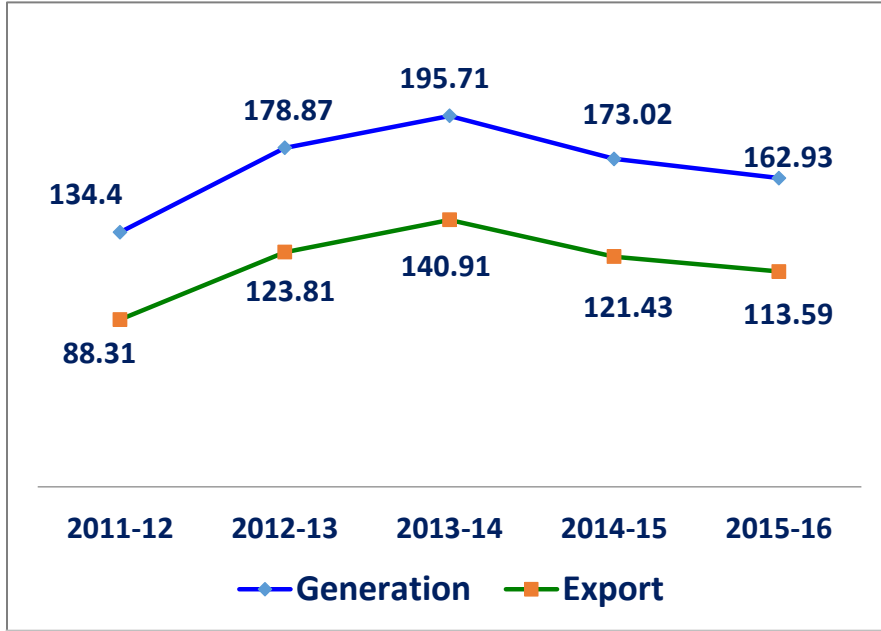
Board of Directors



5 Years operating results

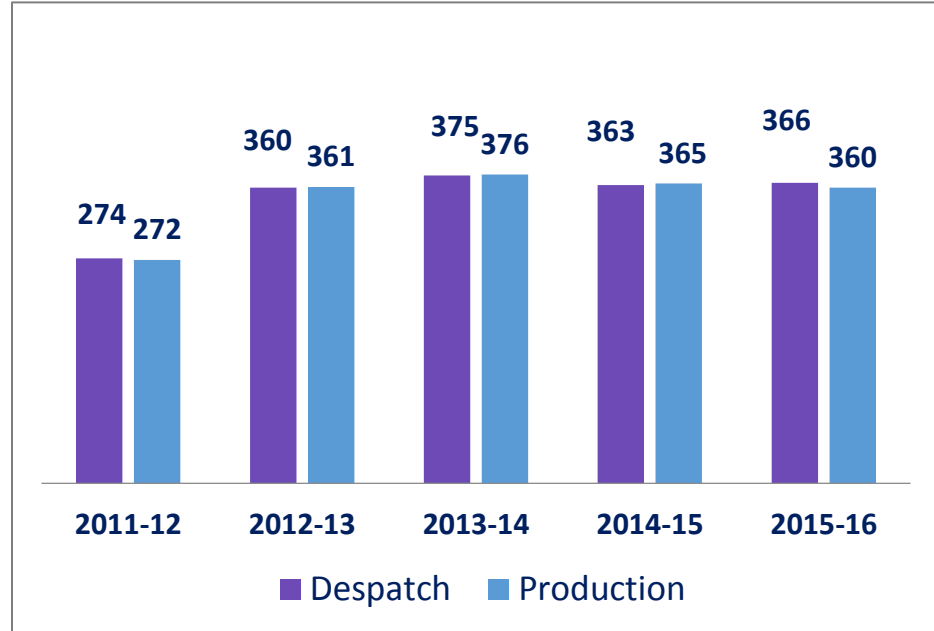


Power (MKWH)



Power generation in FY'16 is lower due to Kiln-1 modification.

Sponge Iron (000'MT)



Production in FY'16 is lower than the PY due to Kiln-1 modification (excludes conversion of 16,965 MT and trading of 5,014 MT).

Profitability Statement

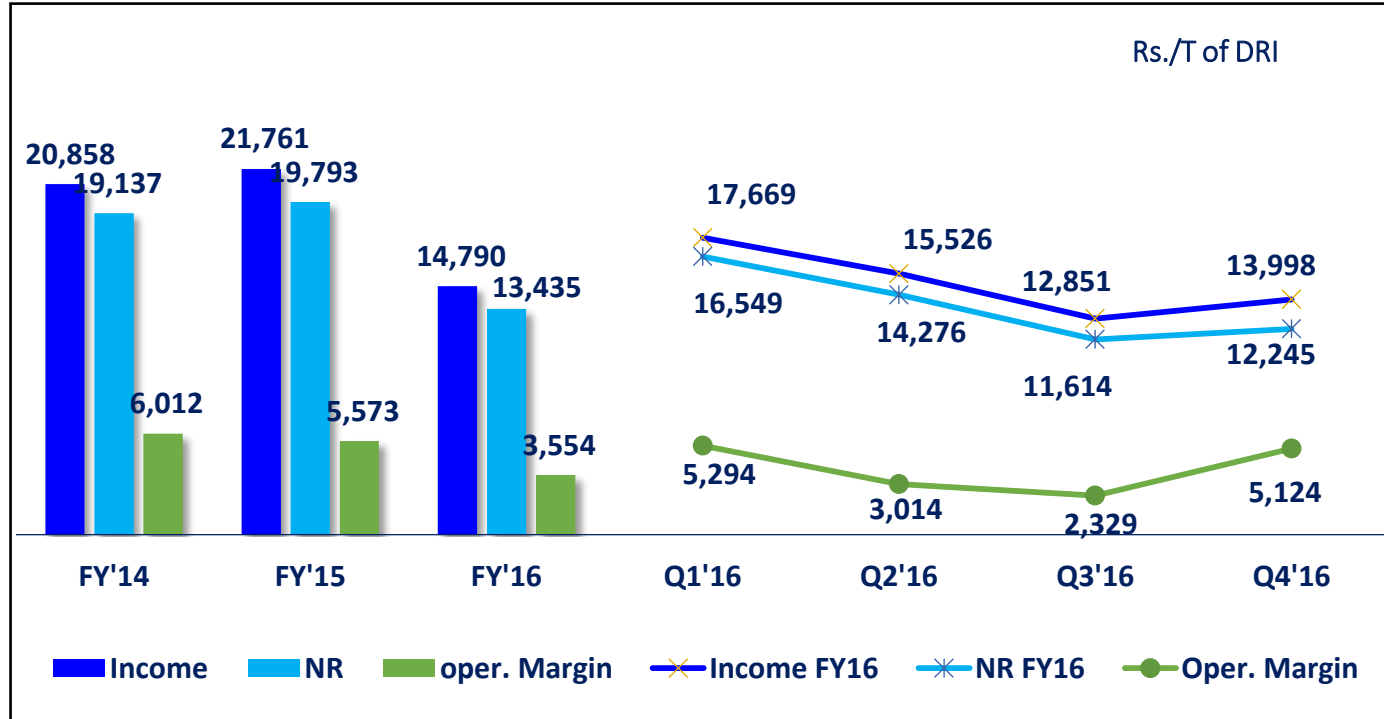
Rs Crore



Performance Elements	FY'16	PY FY'15
Sale of Sponge Iron	524	719
Sale of power	48	47
Other operating income	1	24
Other income	38	55
Total income	611	845
Cost of materials consumed	406	579
Purchase of traded sponge iron	8	-
Changes in inventory of finished goods	13	(5)
Employee benefits	36	35
Finance costs	5	5
Depreciation	13	13
Other expenses	88	82
Total expenditure	569	709
Profit Before Tax	42	136
Expenses on Taxes	11	44
Profit After Tax	31	92
EPS (Rs/per share)	20.02	59.67



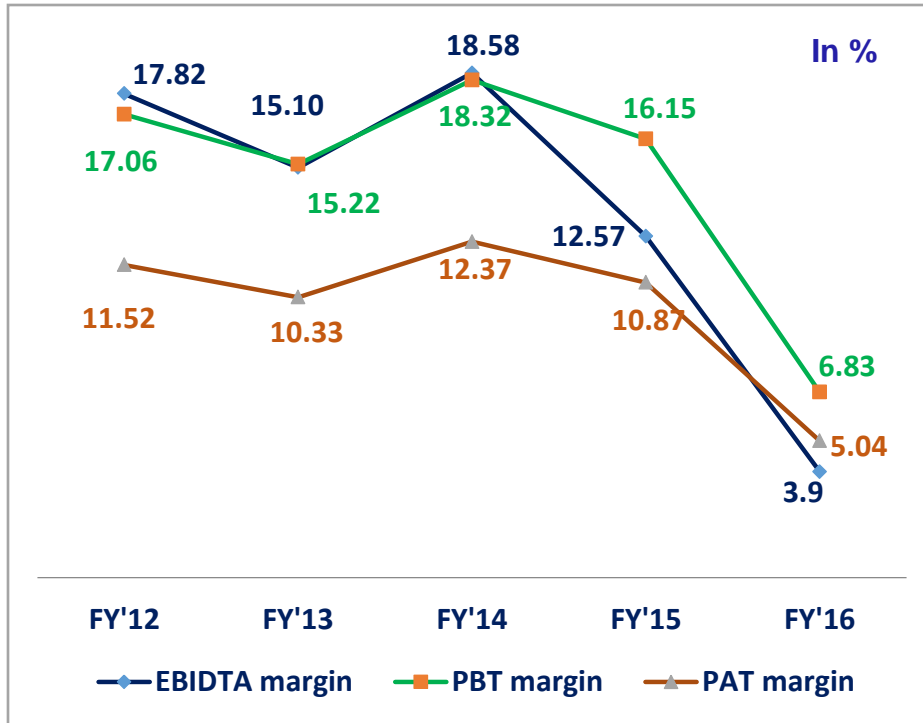
Income, NR & Margin



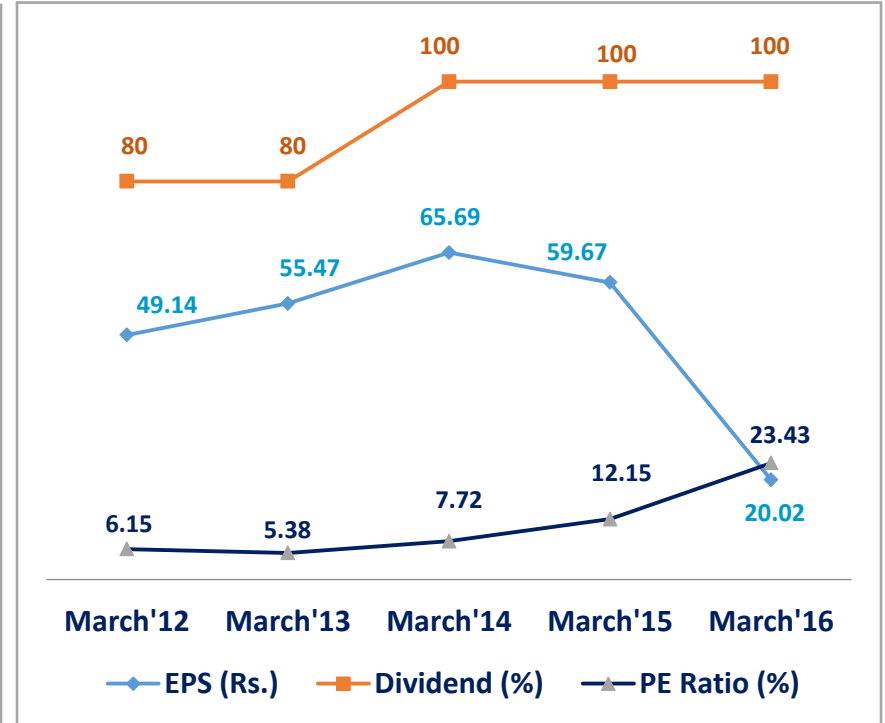
❖ Income includes sale of Sponge Iron, Power and rejects, net off taxes and sales commission . Excludes conversion income & expenditure.

❖ NR Rs./T of DRI includes only sale of SI.

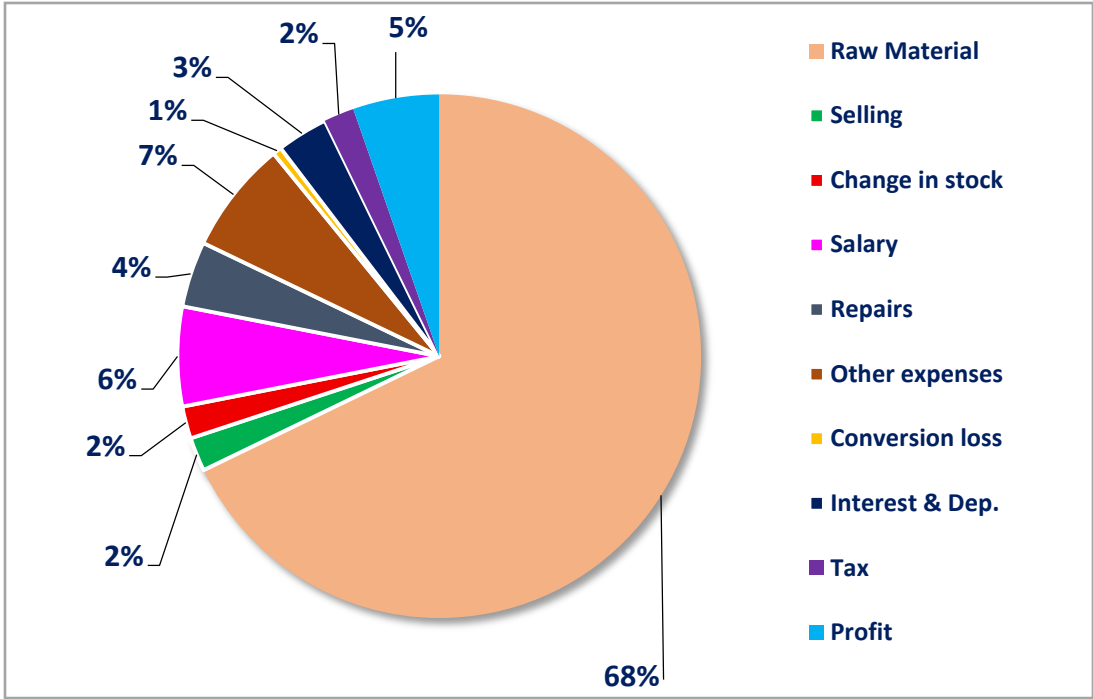
Margin



EPS, Dividend (%) and P/E ratio



Revenue distribution in FY' 16



Balance Sheet

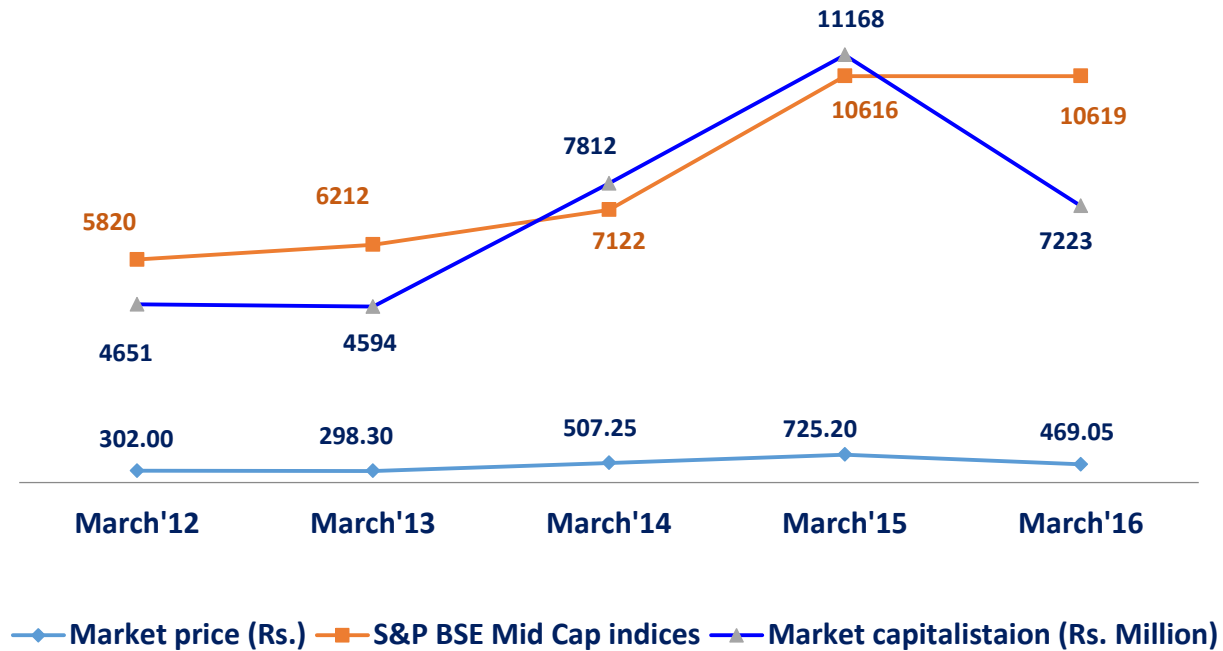
Rs Crore



Particulars	As at 31 st March'2016	As at 31 st March'2015
Liabilities		
Net worth	807	795
Deferred tax liabilities (net)	22	23
Long-term provisions	7	5
Current Liabilities	151	150
Total Liabilities	987	973
Assets		
Net Fixed assets	173	168
Non-current investment & Long term loans and advances	205	198
Inventories	32	108
Current investments	284	206
Cash and bank balances	252	252
Other current assets	41	41
Total Assets	987	973



TATA sponge w.r.t Market performance



THANKS