

# ITL INDUSTRIES LIMITED

Regd. Office : 111, Sector-B, Sanwer Road, Indore (M.P.)

Website :- www.itl.co.in ; CIN - L28939MP1989PLC005037

## AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED ON 31ST MARCH, 2016

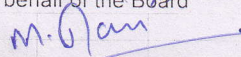
(Rs.in lacs except Shares & EPS)

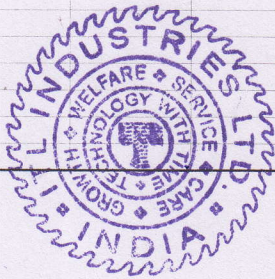
S.No.	PARTICULARS	STANDALONE					CONSOLIDATED	
		Quarter	Quarter	Quarter	Year	Year	Year	Year
		ended	ended	ended	ended	ended	ended	ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	<b>Income from Operation</b>							
(a)	Sales / Income from Operations	1645.47	1599.93	2224.66	6312.39	6235.44	6312.39	6235.44
	Less: Duties & Taxes	183.25	155.56	257.61	684.97	671.98	684.97	671.98
	Net Sales / Income from operations	1462.22	1444.37	1967.05	5627.42	5563.46	5627.42	5563.46
(b)	Other Operating Income							
	<b>Total Income from Operations (Net)</b>	1462.22	1444.37	1967.05	5627.42	5563.46	5627.42	5563.46
2	<b>Total Expenditures :</b>							
a)	Cost of Raw materials	565.66	726.35	705.21	2472.77	2357.49	2472.77	2357.49
b)	Purchase of Stock in Trade	146.26	360.55	292.20	1165.73	1245.65	1165.73	1245.65
c)	Change in Inventories of finished goods, w.i.p. and stock in trade	191.89	-169.26	243.29	(30.08)	(113.63)	(30.08)	(113.63)
d)	Employee benefit expenses	254.36	165.34	234.09	747.49	656.51	747.49	656.51
e)	Depreciation & amortisation exp.	18.98	34.10	18.90	100.19	94.20	100.19	94.20
f)	Other Expenditures any item exceeding 10% of the total expenses relating to continuing operations to be shown separately	205.87	193.14	304.15	740.51	851.90	740.51	851.90
	<b>Total expenses (a to f)</b>	1383.02	1310.22	1797.84	5196.61	5092.12	5196.61	5092.12
3	Profit from operations before other Income, finance cost and Exceptional Items (1 - 2)	79.20	134.15	169.21	430.81	471.34	430.81	471.34
4	Other Income	54.10	1.63	17.13	63.45	22.45	63.45	22.45
5	Profit from operations before finance cost and Exceptional Items (3 +/- 4)	133.30	135.78	186.34	494.26	493.79	494.26	493.79
6	Finance Cost	44.42	58.10	63.02	218.79	232.33	218.79	232.33
7	Profit / (Loss) from Ordinary activities after finance cost but before exceptional items (5 +/- 6)	88.88	77.68	123.32	275.47	261.46	275.47	261.46
8	Exceptional Items	0.00	0.00	0	0	0	0	0
9	Profit / (Loss) from Ordinary activities before Tax (7 +/- 8)	88.88	77.68	123.32	275.47	261.46	275.47	261.46
10	Tax expenses	30.14	14.00	-1.91	65.14	47.39	65.14	47.39
11	Net Profit after Tax from ordinary activities (9 +/- 10)	58.74	63.68	125.23	210.33	229.37	210.33	229.37
12	Extra Ordinary Items (Net)	0.00	0	0.00	0	0	0	0
13	Net Profit / Loss (11 +/- 12)	58.74	63.68	125.23	210.33	229.37	210.33	229.37
14	Share Profit / Loss of Associates*	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest *	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / Loss after Tax, Minority Interest and share of Profit / Loss of Associates (13 +/- 14 +/- 15)*	58.74	63.68	125.23	210.33	229.37	210.33	229.37



S.No.	PARTICULARS	STANDALONE					CONSOLIDATED	
		Quarter	Quarter	Quarter	Year	Year	Year	Year
		ended	ended	ended	ended	ended	ended	ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
17	Paid-up Equity Share Capital (Face value of Rs.10/- each)	325.44	325.44	325.44	325.44	325.44	346.72	346.72
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting years	2086.56	0	0	2086.56	1900.76	2086.56	1900.76
19-i	Earning per share (before extra ordinary items)							
	(a) Basic	1.80	1.96	3.84	6.46	7.04	6.44	7.02
	(b) Diluted	1.80	1.96	3.84	6.46	7.04	6.44	7.02
19-ii	Earning per share (after extra ordinary items)							
	(a) Basic	1.80	1.96	3.84	6.46	7.04	6.44	7.02
	(b) Diluted	1.80	1.96	3.84	6.46	7.04	6.44	7.02



SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED								
S.No.	PARTICULARS	STANDALONE					CONSOLIDATED	
		Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended	Year ended	Year ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	<b>Segment Revenue :</b>							
	- Machine Manufacturing	1090.65	1104.01	1702.57	4383.57	4446.62	4383.57	4446.62
	- Trading Activities	457.01	443.38	365.95	1676.20	1484.67	1676.20	1484.67
	- Total	1547.66	1547.39	2068.52	6059.77	5931.29	6059.77	5931.29
	- Less : Inter Segment Revenue	94.79	101.39	79.03	432.35	345.39	432.35	345.39
	- Net Sales / Income from operations	1452.87	1446.00	1989.49	5627.42	5585.90	5627.42	5585.90
2	<b>Segment Profit / (Loss) before Tax and Interest :</b>							
	- Machine Manufacturing	83.31	68.71	90.54	314.09	315.12	314.09	315.12
	- Trading Activities	49.99	67.07	95.80	180.17	178.67	180.17	178.67
	- Total	133.30	135.78	186.34	494.26	493.79	494.26	493.79
	- Less : Interest	44.42	58.10	63.02	218.79	232.33	218.79	232.33
	- Net Profit before Tax	88.88	77.68	123.32	275.47	261.46	275.47	261.46
3	<b>Capital Employed : (Seq.Assets - Seq.Liability)</b>							
	- Machine Manufacturing	1280.66	1529.33	1473.00	1280.66	1473.00	1304.45	1496.78
	- Trading Activities	1131.34	883.46	753.20	1131.34	753.20	1131.34	753.20
	- Total	2412.00	2412.79	2226.20	2412.00	2226.20	2435.79	2249.98
<b>INVESTOR COMPLAINTS STATUS AS ON 31/03/2016</b>								
1.	No. of Investor Complaints as on 01/01/2016	-	0					
2.	No. of Complaints received during the quarter	-	1					
3.	No. of Complaints disposed off during the quarter	-	1					
4.	No. of Complaints lying unresolved at the end of quarter i.e. 31/03/2016	-	0					
<b>NOTES :</b>								
1. The above Audited financial results were reviewed by the Audit Committee and approved by the Board of Director at their meeting held on 30th May, 2016.								
2. The Board of Director recommend a Dividend of Rs.0.50 per equity shares (@5%) subject to approval of shareholders in Annual General Meeting.								
3. Previous year's / quarter's figures have been regrouped and reclassified where ever necessary to make them comparable with the current period's figures.								
4. The figures of the last quarter are balancing figure between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial year.								
5. Pursuant to the second proviso to the Regulation 33(3)(d) of the SEBI (LODR) Regulation 2015, as notified by SEBI on 27th May, 2016. The Board of Directors of the Company do hereby declare and confirm that the Auditor's Report is Un-Qualified and the company is not required to submit the statement of impact of the audit qualifications.								
Place : Indore Date : 30/05/2016				For On behalf of the Board  (Mahendra Singh Jain) Joint Managing Director DIN : 00256047				







**MAHAVEER M. JAIN & CO.**

**CHARTERED ACCOUNTANTS**

**MAHAVEER K. JAIN B. COM., LLB., F.C.A.**

105, Silver Sanchora Castle, 7-8, R.N.T. Marg, Indore - 452001 ☎ : (0731) 2520322, 4225626 email : mkjainca@hotmail.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
Board of Directors  
ITL Industries Limited

We have audited the quarterly financial results of ITL Industries Limited for the quarter ended 31<sup>st</sup> March 2016 and the year to date results for the period 01.04.2015 to 31.03.2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31<sup>st</sup> March 2016 as well as the year to date results for the period from 01.04.2015 to 31.03.2016

Dated: 30/05/2016  
Place: Indore

**FOR MAHAVEER M. JAIN & CO.**



**CHARTERED ACCOUNTANTS**  
**(MAHAVEER K. JAIN)**  
**PROPRIETOR**  
Membership No. 70966  
FRN 001749C





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**CHARTERED ACCOUNTANTS**

**MAHAVEER K. JAIN B. COM., LLB., F.C.A.**

105, Silver Sanchora Castle, 7-8, R.N.T. Marg, Indore - 452001 ☎ : (0731) 2520322, 4225626 email : mkjainca@hotmail.com

Auditor's Report on Consolidated Financial Results Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors  
ITL Industries Limited

We have audited the accompanying statement of consolidated financial results of ITL Industries Limited and its subsidiaries (the Holding Company and its subsidiaries together are referred to as "the Group") for the year ended 31<sup>ST</sup> MARCH 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement have been prepared on the basis of related consolidated financial statements, which are the responsibility of the company's management and approved by the Board of Directors. Our responsibility is to express an opinion on these consolidated financial results based on our audit of related consolidated financial statements, which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

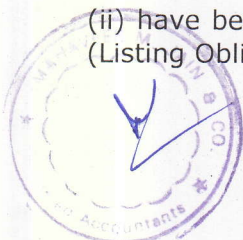
We did not audit the financial statements of 1 subsidiary included in the consolidated financial year to date results, whose consolidated financial statements reflect total assets of Rs. 12341636/- as at 31/03/2016 (year to date) and; as well as the total revenue of Rs.NIL as at 31<sup>st</sup> March, 2016 (year to date).

These financial statements and other financial information has been audited by other auditor whose report has been furnished to us, and our opinion on the financial year to date results, to the extent they have been derived from such financial statements is based solely on the report of such other auditor.

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

(i) include the results of its subsidiary M.M. Metals Private Limited .

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard, and







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(iii) give a true and fair view of the consolidated net profit and other financial information of the Group for the year ended 31<sup>st</sup> March 2016.

Dated: 30/05/2016

Place: Indore

**FOR MAHAVEER M. JAIN & CO.**

**CHARTERED ACCOUNTANTS**

**(MAHAVEER K. JAIN)**

**PROPRIETOR**

Membership No. 70966

FRN 001749C






# ITL Industries Limited

## FORM - A

As per Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

1.	Name of the Company	ITL Industries Limited
2.	Annual Financial Statements for the year ended	March 31 <sup>st</sup> , 2016 (Consolidated)
3.	Type of Audit Observation	Un-qualified
4.	Frequency of Observation	Not Applicable
5.	To be signed by	
	CEO/Managing Director	<p>For ITL INDUSTRIES LTD.,</p> <p><i>R.S.J.</i></p> <p>Managing Director/Director Mr. Rajendra Singh Jain (DIN - 00256515)</p>
	CFO	<p><i>Ajmera</i></p> <p>Mr. Ashok Ajmera</p>
	Auditor of the Company	<p><i>M K Jain</i></p> <p>Mr. M K Jain (Proprietor) Membership No. 70966 M/S Mahaveer M Jain &amp; Co. Chartered Accountants</p> 
	Audit Committee Chairman	<p><i>N Chakraborty</i></p> <p>Mr. N Chakraborty</p>

Date - 30.05.2016

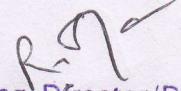
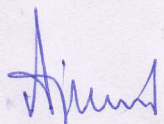
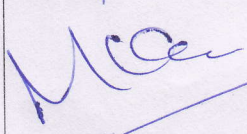

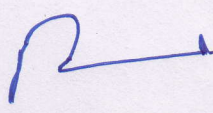
Place - Indore



# ITL Industries Limited

FORM - A

As per Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

1.	Name of the Company	ITL Industries Limited
2.	Annual Financial Statements for the year ended	March 31 <sup>st</sup> , 2016 (Standalone)
3.	Type of Audit Observation	Un-qualified
4.	Frequency of Observation	Not Applicable
5.	To be signed by	
	CEO/Managing Director	<p><b>For ITL INDUSTRIES LTD..</b></p>  <p><b>Managing Director/Director</b> Mr. Rajendra Singh Jain (DIN - 00256515)</p>
	CFO	 <p>Mr. Ashok Ajmera</p>
	Auditor of the Company	 <p>Mr. M K Jain (Proprietor) Membership No. 70966 M/S Mahaveer M Jain &amp; Co. Chartered Accountants</p> 
	Audit Committee Chairman	 <p>Mr. N Chakraborty</p>

Date - 30.05.2016

Place - Indore