

**CCAL**  
**CHEMFAB ALKALIS LIMITED**

CAL / SECL / 2016-17

January 21, 2017

The Manager,  
Listing Department  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001.

Dear Sir/ Madam,

**Sub: Un-Audited Financial Results for the Quarter ended 31<sup>st</sup> December 2016 – Reg.**

**Ref: Scrip Code - 506894**

Further to our letter dated January 12, 2017 regarding intimation of Board Meeting, we wish to inform you that at the Board Meeting held today, the Un-Audited Financial Results of the Company for the quarter ended 31<sup>st</sup> December, 2016 were approved by the Board of Directors of the Company and the Independent Auditors' Review Report thereon was taken note of.


Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, we enclose Un-Audited Financial Results of the Company for the quarter ended 31<sup>st</sup> December, 2016 along with Independent Auditors' Review Report on review of Interim Financial Results issued by our Statutory Auditors, M/s.Deloitte Haskins & Sells.

Kindly take the above information on record.

Thanking You,

Yours faithfully,

For CHEMFAB ALKALIS LIMITED

  
G Somasundaram  
Company Secretary

CIN No.: L24297TN1983PLC072409  
Member - Dr. Rao's Group of Companies

Regd. Off: 'TEAM House', GST Road, Vandalur, Chennai - 600 048, India.

Ph : +91 44 22750323 / 24 Fax: +91 44 22750860 E-mail : chemfabalkalis@draaholdings.com

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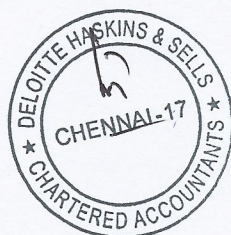
Regn. No. OHS 66228  
OHSAS 18001 and ISO 14001



(Rs. in Lakhs)

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2016**

Sl. No.	Particulars	3 Months ended 31/12/2016	Preceding 3 Months ended 30/09/2016	Corresponding 3 months ended 31/12/2015 in the previous year	Year to date figures for current period ended 31/12/2016	Year to date figures for the previous period ended 31/12/2015	Previous Year ended 31/03/2016
		Unaudited (1)	Unaudited (2)	Unaudited (3)	Unaudited (4)	Unaudited (5)	Audited (6)
1	<b>Income from Operations</b>						
	(a) Net Sales / Income from operations (Net of excise duty)	3,039	3,140	2,384	9,215	7,182	10,105
	(b) Other operating income	19	9	9	40	21	26
	<b>Total Income from operations (net)</b>	<b>3,058</b>	<b>3,149</b>	<b>2,393</b>	<b>9,255</b>	<b>7,203</b>	<b>10,131</b>
2	<b>Expenses</b>						
	(a) Cost of Materials Consumed (Refer Note 3)	276	71	52	406	171	235
	(b) Purchases of Stock-in-Trade	59	100	-	161	-	-
	(c) Changes in Inventories of Finished goods and Work-in-Progress and Stock in Trade	(19)	(24)	66	(101)	(109)	(72)
	(d) Employee Benefits Expense	298	281	273	892	817	1,116
	(e) Depreciation and Amortisation Expense	200	199	279	654	852	1,129
	(f) Power & Fuel	1,208	1,272	1,043	3,604	3,103	4,386
	(g) Other Expenses (Refer Note 5)	440	517	365	1,454	1,492	2,125
	<b>Total Expenses</b>	<b>2,462</b>	<b>2,416</b>	<b>2,078</b>	<b>7,070</b>	<b>6,326</b>	<b>8,919</b>
3	<b>Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>596</b>	<b>733</b>	<b>315</b>	<b>2,185</b>	<b>877</b>	<b>1,212</b>
4	Other Income (Refer Note 5)	208	127	24	460	86	300
5	<b>Profit from Ordinary Activities before Finance costs and Exceptional Items (3+4)</b>	<b>804</b>	<b>860</b>	<b>339</b>	<b>2,645</b>	<b>963</b>	<b>1,512</b>
6	Finance Costs	17	42	49	111	105	153
7	<b>Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>787</b>	<b>818</b>	<b>290</b>	<b>2,534</b>	<b>858</b>	<b>1,359</b>
8	Exceptional Items	-	-	(93)	-	(83)	(22)
9	<b>Profit from Ordinary Activities before Tax (7+8)</b>	<b>787</b>	<b>818</b>	<b>207</b>	<b>2,534</b>	<b>775</b>	<b>1,337</b>
10	Tax Expense (Net)	224	274	74	808	274	471
11	<b>Net Profit from Ordinary Activities after Tax (9-10)</b>	<b>563</b>	<b>544</b>	<b>133</b>	<b>1,726</b>	<b>501</b>	<b>866</b>
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit for the Period (11-12)</b>	<b>563</b>	<b>544</b>	<b>133</b>	<b>1,726</b>	<b>501</b>	<b>866</b>
14	Paid-up Equity Share Capital (Face Value of Rs.5/- per share)	459	459	459	459	459	459
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	N.A.	N.A.	N.A.	N.A.	N.A.	13,227
16 i	Earning per Share (before extraordinary items) (Face Value of Rs 5 each) (not annualised) :						
	(a) Basic	6.14	5.93	1.45	18.82	5.46	9.44
	(b) Diluted	6.07	5.87	1.45	18.60	5.46	9.44
16 ii	Earning per Share (after extraordinary items) (Face Value of Rs 5 each) (not annualised) :						
	(a) Basic	6.14	5.93	1.45	18.82	5.46	9.44
	(b) Diluted	6.07	5.87	1.45	18.60	5.46	9.44
17	Dividend per Share (Face Value of Rs.5 each) - Final Dividend on equity shares (In Rs. Per share)	-	-	-	-	-	1.25





**CHEMFAB ALKALIS LIMITED**

Regd. Office: Team House, Vandalur, Chennai 600 048.  
 Website: www.chemfabalkalis.com  
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 Phone No: +91 44 22750323 Fax No: +91 44 22750860  
 CIN No. L24297TN1983PLC072409

**NOTES:**

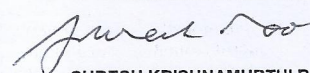
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 21 January 2017. The Statutory Auditors of the Company have carried out a limited review of the above Unaudited Financial Results for the Quarter and Nine months ended 31 December 2016.
- The Company has identified business segment which is "Dealing with Chlor Alkali and Related Products/Services" as its primary segment and geographical segment as its secondary segment. The amounts appearing in the results relate to this primary segment.
- Cost of materials consumed depends on the availability/usage of the captive salt which is seasonal in nature and the market price/usage of the salt procured from external sources.
- The National Green Tribunal, in an appeal filed by a party, has granted an *ex parte* stay, restraining the construction activities pertaining to the expansion and operation of the Company's Plant without valid consent order. The Company strongly objected the averments of the complainant and filed its counter for vacating the stay which was granted. Further, the Company's petition seeking directions to the authorities concerned for the grant of Consent to Establish (NOC) for the expansion is pending before the Hon'ble Forum.
- The Net Exchange Loss / (Gain) and Net Loss / (Profit) on sale / discarding of Fixed Assets included under Other Expenses / (Other Income) is as under:

**(Rs. In Lakhs)**

Particulars	3 Months ended 31/12/2016	Preceding 3 Months ended 30/09/2016	Corresponding 3 months ended 31/12/2015 in the previous year	Year to date figures for current period ended 31/12/2016	Year to date figures for the previous period ended 31/12/2015	Previous Year ended 31/03/2016
Net Exchange Loss / (Gain)	(6)	(0)	(3)	(7)	94	100
Net Loss / (Profit) on sale / discarding of Fixed Assets	(1)	(0)	11	(6)	65	83

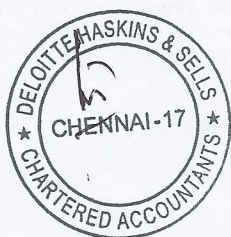
- The Company is in the process of obtaining the judicial / regulatory / other required approvals for the proposed Scheme of Amalgamation and Arrangement of the Company for merging it with Teamec Chlorates Limited (TCL) with effect from the appointed date of 1 April 2014, in accordance with the provisions of Sections 391 to 394 of the Companies Act, 1956 including any statutory modifications, re-enactments or amendments thereof and corresponding provisions of the Companies Act, 2013.
- Previous period / year figures have been regrouped wherever necessary, to conform to the current period presentation.

For CHEMFAB ALKALIS LIMITED



SURESH KRISHNAMURTHI RAO  
 CHAIRMAN  
 DIN No: 00127809

Place: Chennai  
 Date : 21 January 2017





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**STATEMENT OF UNAUDITED FINANCIAL RESULTS  
 FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2016**

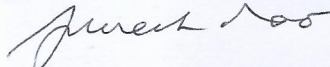
(Rs. In Lakhs)

Particulars	Quarter Ended 31/12/2016	Nine Months Ended 31/12/2016	Quarter Ended 31/12/2015
Total Income from operations (net)	3,058	9,255	2,393
Net Profit from Ordinary Activities after Tax	563	1,726	133
Net Profit for the Period after tax (after Extraordinary items)	563	1,726	133
Paid up Equity Share Capital (Face Value of Rs.5/- per share)	459	459	459
Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of previous year	N.A	13,227 (as at 31 March 2016)	N.A
Earning per Share (before extraordinary items) (Face Value of Rs. 5 each) (not annualised)			
(1) Basic	6.14	18.82	1.45
(2) Diluted	6.07	18.60	1.45
Earning per Share (after extraordinary items) (Face Value of Rs. 5 each) (not annualised)			
(1) Basic	6.14	18.82	1.45
(2) Diluted	6.07	18.60	1.45

**Note:**

The above is an extract of the detailed format of Quarterly / Nine months Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Nine months Unaudited Financial Results are available on the websites of Stock Exchanges ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on the website of the Company ([www.chemfabalkalis.com](http://www.chemfabalkalis.com)).

For CHEMFAB ALKALIS LIMITED



**SURESH KRISHNAMURTHI RAO**  
 CHAIRMAN  
 DIN No: 00127809

Place: Chennai  
 Date : 21 January 2017



## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF CHEMFAB ALKALIS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **CHEMFAB ALKALIS LIMITED** ("the Company") for the Quarter and Nine Months ended December 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.






**Deloitte  
Haskins & Sells**

4. Attention is invited to Note 6 to the Statement regarding the proposed merger of the Company with Teamec Chlorates Limited ("TCL") with an appointed date of April 1, 2014 pursuant to the Scheme of Amalgamation and Arrangement of the Company with TCL, subject to the judiciary/ regulatory/ other required approvals.

Our report is not qualified in respect of this matter.

For **DELOITTE HASKINS & SELLS**  
Chartered Accountants  
(Firm's Registration No. 008072S)

  
**Sriraman Parthasarathy**  
Partner  
(Membership No. 206834)

CHENNAI, 21 January 2017  
PS/RS/2017

