

ASHIANA AGRO INDUSTRIES LTD.

Reg. Office : No.792/5, Eswari Hotel Complex, Bangalore High Road, Sunguvarchatram,
Sriperumbudur Taluk, Kancheepuram Dist-602 106 (Tamil Nadu)
CIN: L15142TN1990PLC076202

Date: 20th Sep., 2017

To
BSE Ltd.
Corporate Services Dept.
PJ Towers, Dalal St, Fort
MUMBAI - 400 001.

Ref: Discrepancies in Financial Results for Qtr. Ended June 2017; dated: 12/09/2017(**Scrip: 519174**)

Sub: Submission of Unaudited Financial Results for the Qtr. ended 30th June, 2017- **Revised Format**

Dear Sir/Madam,

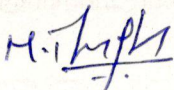
With reference above, Pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held on 10th August, 2017 at 3.00 PM considered and approved the Unaudited Standalone Financial Results of the company in accordance with IND-AS for the quarter ended June 30, 2017.

Please find enclosed the unaudited financial results for the quarter ended June 30, 2017 with revised format as per IND-AS along with the Limited Review Report issued by the Auditors of the Company, viz., M/s Prasan & Associates, Chartered Accountants, Chennai Dt: 10.08.2017.

Kindly take the above mentioned results on record and acknowledge the same.

Thanking you,

Yours faithfully,
For ASHIANA AGRO INDUSTRIES LTD.



(Pavan Kumar Matli)
Whole Time Director

Encl : a/a

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Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2017

		(Rs. In Lacs)	
S.No.	Particulars	For the Quarter ended	
		June 30, 2017	June 30, 2016
		(Unaudited) (Standalone)	(Unaudited) (Standalone)
1	Income		
	(a) Revenue from Operations	4.58	7.80
	(b) Other Income (Net)	5.27	5.19
	Total Income	9.85	12.99
2	Expenses		
	(a) Cost of materials consumed	4.34	7.36
	(b) Purchases of stock-in-trade	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-
	(d) Employee benefits expenses	2.78	2.78
	(e) Finance costs	-	-
	(f) Depreciation and amortisation expenses	-	-
	(g) Excise Duty Expenses	-	-
	(h) Other expenses	4.45	3.36
	Total expenses	11.57	13.50
3	Profit before exceptional items and tax (1-2)	(1.72)	(0.51)
4	Exceptional items	-	-
5	Profit before tax (3-4)	(1.72)	(0.51)
6	Tax expenses		
	(a) Current tax	-	-
	(b) Deferred tax	-	-
7	Net Profit for the period (5-6)	(1.72)	(0.51)
8	Other Comprehensive Income net of Income Tax	-	-
9	Total Comprehensive income for the period (7+8)	(1.72)	(0.51)
10	Paid up Equity Share Capital	460.00	460.00
	Face value per share (Rs.)	10.00	10.00
11	Earning per Share (Rs) (not annualised)		
	(a) Basic	(0.04)	(0.01)
	(b) Diluted	(0.04)	(0.01)

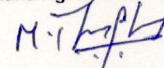
Notes:

- The above quarterly results for the period ended June 30, 2017 as reviewed by the Audit Committee and subject to limited review by the auditors of the company and approved by the Board of Directors in their meeting held on August 10, 2017.
- The company adopted the Indian Accounting Standards (Ind AS) from April 1, 2017 and the statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies generally accepted in India.
- The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.
- The reconciliation of net profit or loss reported in accordance with India GAAP to total comprehensive income in accordance with Ind AS is given below:

		(Rs. In Lakhs)
Particulars		Quarter Ended June 30, 2016
Net Profit/(Loss) as per previous GAAP (Indian GAAP)		(0.51)
Ind AS Adjustments: Add/(Less)		
	Reimbursement of employee benefits	-
	Others	-
Net profit for the period as per Ind AS		(0.51)
Add: Other Comprehensive Income		-
Total Comprehensive Income for the period as per Ind AS		(0.51)

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implementation of Ind AS by listed companies.

For Ashiana Agro Industries Limited



Pavan Kumar.M
Whole-Time Director
DIN: 02438906

Place: Chennai
Date: 10/08/2017




Limited Review Report

Review Report to
The Board of Directors
Ashiana Agro Industries Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of Ashiana Agro Industries Limited (the 'Company') for the quarter ended 30th June 2017 (the 'Statement') being , except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is responsibility of the Company's management and has been approved by the Board of Directors. Our Responsibility is to issue a report on these Financial Statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and read with Para 4 , nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed u/s 133 of the companies act , 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India , and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it has to be disclosed, or that it contains any material misstatement.

For Prasan & Associates
ICAI Firm Registration number: 014103S
Chartered Accountants


Prasan Kumar T
Partner
Membership No.: 230965



Place: Chennai
Date: August 10, 2017