



JENSON & NICHOLSON (INDIA) LIMITED

Regd. Office: 7B, Middleton Street, Kolkata-700 071.

CIN NO. L51597WB1922PLC004603 | Website: www.jensonnicholson.com

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH JUNE, 2015

(₹ in Lacs)

S. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2015 Unaudited	31.03.2015 Audited	30.06.2014 Unaudited	31.03.2015 Audited
	PART I				
1	Income from Operations				
	Gross Sales/Income from Operations	1,307.36	1,459.51	1,322.16	5,833.81
	Less: Excise Duty	145.76	148.64	131.32	604.89
	Net Sales/Income from Operations	1,161.60	1,310.87	1,190.84	5,228.92
	Other Operating Income	9.74	12.17	8.70	39.61
	Total Income from operation	1,171.34	1,323.04	1,199.54	5,268.53
2	Expenses				
	a) Cost of Materials Consumed	637.96	657.57	623.32	2,792.30
	b) Purchases of Stock-in-trade	127.33	156.19	185.15	684.99
	c) Changes in Inventories of Finished Goods, work-in-progress and stock-in-trade	27.29	40.26	(7.15)	(41.59)
	d) Employee Benefits Expense	208.19	247.77	185.89	817.23
	e) Depreciation and Amortisation Expense	48.48	63.62	22.22	131.05
	f) Other Expense	345.66	470.43	335.21	1,513.15
	Total Expenses	1,394.91	1,635.84	1,344.64	5,897.13
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(223.57)	(312.80)	(145.10)	(628.60)
4	Other Income	-	896.00	812.02	1,708.10
5	Profit from Ordinary activities before Finance Costs and Exceptional Items (3+4)	(223.57)	583.20	666.92	1,079.50
6	Finance Costs	-	-	0.56	-
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(223.57)	583.20	666.36	1,079.50
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	(223.57)	583.20	666.36	1,079.50
10	Tax Expense	-	-	-	-
11	Net Profit from Ordinary Activities after Tax (9-10)	(223.57)	583.20	666.36	1,079.50
12	Extraordinary Items	-	-	-	-
13	Net Profit/(Loss) for the Period (11-12)	(223.57)	583.20	666.36	1,079.50
14	Paid-up Equity share Capital (Face Value of ₹ 2 each)	748.51	748.51	748.51	748.51
15	Reserves excluding Revaluation Reserve	-	-	-	-
16	Earnings Per Share (EPS)				
	- Basic EPS before Extraordinary items for the period/year	(0.76)	1.40	1.62	2.24
	- Diluted EPS before Extraordinary items for the period/year	-	-	-	-
	- Basic EPS after Extraordinary items for the period/year	(0.76)	1.40	1.62	2.24
	- Diluted EPS after Extraordinary items for the period/year	-	-	-	-

J. Senapati

PART II

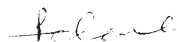
Information for the Quarter ended 30th June, 2015

Particulars	QUARTER ENDED			YEAR ENDED
	30.06.2015 Unaudited	31.03.2015 Audited	30.06.2014 Unaudited	31.03.2015 Audited
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
-Number of shares	247.92	247.92	247.92	247.92
-Percentage of shareholding	66.24%	66.24%	66.24%	66.24%
2 Promoters & Promoter Group Shareholding				
a) Pledged/Encumbered				
-Number of shares	-	-	-	-
-Percentage of shares (as a % of the total Shareholding of Promoter and Promoter group)	0.00%	0.00%	0.00%	0.00%
-Percentage of shares (as a % of the total Share Capital of the Company)	0.00%	0.00%	0.00%	0.00%
b) Non - encumbered				
-Number of shares	126.33	126.33	126.33	126.33
-Percentage of shares (as a % of the total Shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total Share Capital of the Company)	33.76%	33.76%	33.76%	33.76%
Particulars	Quarter Ended June 30, 2015			
B INVESTOR COMPLAINTS				
- Pending at the beginning of the quarter	-	-	-	-
- Received during the quarter	-	-	-	-
- Disposed off during the quarter	-	-	-	-
- Remaining unresolved at the end of the quarter	-	-	-	-

NOTES:

- The Company has only one business segment, i.e. Paints
- 10,00,000 14.5% Cumulative Redeemable Preference Shares of ₹ 100/- each were due for redemption which have not yet been redeemed.
- 7,00,000 14% Cumulative Redeemable Preference Shares of ₹ 100/- each were due for redemption which have not yet been redeemed.
- Figures for the previous periods have been rearranged and regrouped wherever necessary.
- The company have filed a reference application on 21st February, 2014 before the Board for Industrial and Financial Reconstruction (BIFR) under the sick industrial companies (Special Provisions) Act, 1985. The reference has been registered as case no. 34/2014 vide letter dated 20/03/2015
- Contingent liability for additional/penal interest for ₹ 739.67 lacs not provided against legal cases filed by banks and FI's. All loans/Borrowings from Banks/Financial Institutions have been assigned to M/s Vivid Colors Pvt Ltd
- Contingent liability for interest for ₹ 149819.04 lacs not provided on loans from banks and financial institutions whether secured or unsecured for the period from 01.04.2006 to 30th June, 2015. For the Period from 1st April,2015 to 30th June,2015 the Interest amounts ₹ 8032.39. All loans/borrowings from Banks/ Financial Institutions have been assigned to M/s Vivid Colors Pvt Ltd.
- Company continues to suffer due to shortages of working capital. Company's proposal for financial restructuring is pending with Banks and FI's.
- The above results were reviewed and recommended by the audit committee and approved by the board of directors at the meeting held on 24th July, 2015.

By order of the Board
Jenson & Nicholson (India) Limited



B.C. Srivastava
Managing Director

Place: Patna

Dated: 24th July, 2015



M. Mukerjee & Co.

CHARTERED ACCOUNTANTS

Review Report

To the Board of Directors of
Jenson & Nicholson (India) Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Jenson & Nicholson (India) Limited ('the Company') for the quarter ended 30th June 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Further we report that:

M. Mukerjee & Co.

CHARTERED ACCOUNTANTS

Continuation Sheet

- i) The banks, financial institutions and other lenders have filed legal cases against the company for recovery of outstanding loans and interest thereon. However, all the loans/borrowings have been settled by a investor M/s Vivid Colors Pvt Ltd (Vivid). No provision has been made in these accounts for additional interest, penal interest, liquidated damages etc. amounting to ₹739.67 Lacs as claimed by the above lenders at various legal forums and the same has been considered as contingent liability. The company however has provided interest on the above loans on a basis as considered appropriate by the management but up to 31st March 2006. The Company has stopped providing interest on all loans from banks and financial institutions whether secured or unsecured w.e.f. 01.04.2006 on the ground that these loans would have been declared NPA by them. Interest amounting to ₹149819.04 Lacs for the period from 01.04.2006 to 30.06.2015 has not been provided but the same has also been considered as contingent liability. For the period ended 30.06.2015 the interest amounts to ₹8032.39 Lacs. All loans/borrowings from Banks/Financial Institutions have been assigned to Vivid.
- ii) The accompanying statement of unaudited financial results has been prepared on a going concern basis.
- iii) We further report that, had the observations made by us in paragraphs 3(i) above been considered, the loss for the three months would have been ₹ 8995.63 Lacs (as against the reported figure of ₹223.57 Lacs). Based on our review conducted as above and subject to our remarks in Paragraph 3(i) above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results for the three months ended 30.06.2015 prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Patna
24th July, 2015



M. Mukerjee & Co
Chartered Accountants
FRN -303013E

Spandan Sengupta
Partner
Membership No. 135833