



<b>AVANCE TECHNOLOGIES LIMITED</b>					
Regd. Off.: D-603, 6th Floor, Crystal Plaza Premises Co-Operative Society Ltd, Opp. Infinity Mall, New Link Road, Andheri (West), Mumbai - 40005					
CIN: L51900MH1985PLC035210 Ph. No. 022 65652123 E-mail: <a href="mailto:avancetechnologiesitd@gmail.com">avancetechnologiesitd@gmail.com</a> /info@avance.in Website: <a href="http://www.avance.in">www.avance.in</a>					
<b>UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE, 2015.</b>					
Sr. No.	PART - 1 Particulars	(Rs. In Lakhs Except for share data)			
		3 Months ended			Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Audited	Unaudited	Audited
1	a) Net Sales / Income from Operations (Net of Excise Duty)	2145.02	2738.14	1921.05	10655.16
	b) Other Operating Income	-	101.35	0.00	101.35
	<b>Total Income from operations (net)</b>	<b>2145.02</b>	<b>2839.49</b>	<b>1921.05</b>	<b>10756.51</b>
2	<b>Expenses</b>				
	(a) Cost of raw materials consumed	0.00	0.00	0.00	0.00
	(b) Purchases of stock- in-trade	2005.11	2897.04	0.00	10718.66
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		(112.06)	0.00	(112.06)
	(d) Employee Benefit Expenses	1.73	(2.49)	0.00	7.67
	(e) Depreciation and amortisation expenses	-	1.42	1.73	6.61
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.83	234.33	1909.06	253.17
	<b>Total Expenses</b>	<b>2010.67</b>	<b>3018.24</b>	<b>1910.79</b>	<b>10874.05</b>
3	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>134.35</b>	<b>(178.75)</b>	<b>10.26</b>	<b>(117.54)</b>
4	Other Income	0	0.00	0.00	2.25
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>134.35</b>	<b>(178.75)</b>	<b>10.26</b>	<b>(115.29)</b>
6	Finance Costs	0.18	0.19	0.08	0.37
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>134.17</b>	<b>(178.94)</b>	<b>10.18</b>	<b>(115.66)</b>
8	Exceptional Items	(120.00)	0.00	0.00	0.00
9	<b>Profit / (Loss) from Ordinary Activities before tax (7 ± 8)</b>	<b>14.17</b>	<b>(178.94)</b>	<b>10.18</b>	<b>(115.66)</b>
10	<b>Tax Expense</b>				
	Provision for Taxation	0	2.59	0.00	2.59
	Provision for Deferred Tax	0	(6.65)	0.00	(6.65)
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)</b>	<b>14.17</b>	<b>(174.88)</b>	<b>10.18</b>	<b>(111.60)</b>
12	Extraordinary items (Net of Tax expense Rs. Nil)	0	0.00	0.00	0.00
13	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>14.17</b>	<b>(174.88)</b>	<b>10.18</b>	<b>(111.60)</b>
14	Share of profit/(loss) of associates	0	0.00	0.00	0.00
15	Minority Interest	0	0.00	0.00	0.00
16	<b>Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)</b>	<b>14.17</b>	<b>(174.88)</b>	<b>10.18</b>	<b>(111.60)</b>
17	Paid-up Equity Share Capital (Face Value Re. 1/- each)	19819.17	19819.17	6403.88	19819.17
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year			-	18932.69
19 i.	<b>Earning Per Share (before extraordinary items)(of Re. 1/- each) (not annualised)</b>				
	(a) Basic	0.00	(0.01)	0.00	(0.006)
	(b) Diluted	0.00	(0.01)	0.00	(0.009)
19 ii.	<b>Earning Per Share (after extraordinary items) (of Re. 1/- each) (not annualised)</b>				
	(a) Basic	0.00	(0.01)	0.00	(0.006)
	(b) Diluted	0.00	(0.01)	0.00	(0.009)



PART- 2					
A	PARTICULARS OF SHAREHOLDING				
1	<b>Public Share Holding</b>				
	- Number of Shares	1964477164	1964477164	636447234	1964477164
	- Percentage of Shareholding	99.12	99.12	99.38	99.12
2	<b>Promoter and Promoter Group Shareholding</b>				
	a) Pledged / Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered				
	- Number of Shares	17440266	17440266	3940266	17440266
	- Percentage of Shareholding (as a % of total shareholding of promoter and promoters group)	100	100	100	100
	- Percentage of Shares (as a % of total share capital of the Company)	0.88	0.88	0.62	0.88
B	<b>INVESTOR COMPLAINTS</b>	<b>As on 30th June, 2015</b>			
1	PENDING AT THE BEGINNING OF THE QUARTER	-			
2	RECEIVED DURING THE QUARTER	1			
3	DISPOSED OFF DURING THE QUARTER	1			
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	-			

**Notes:**

- 1 The above results, reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 11th August, 2015.
- 2 The Statutory Auditors of the Company have carried out a limited review of this result for the Quarter ended June 30, 2015.
- 3 The Accounting Standard (AS-17) relating to 'Segment- Wise Reporting' is not applicable as the Company operates in only one business segment.
- 4 Previous period's figures have been re-grouped/restated, wherever necessary.

For Avance Technologies Limited

Srikrishna Bhamidipati  
Managing Director  
DIN: 02083384



Place: Mumbai  
Date: 11th August, 2015

**Avance Technologies Limited**

Regd.Off:- D/603, Crystal Plaza Premises Co-operative Society Limited, Opp Infinity Mall, New Link Road, Andheri (West)  
Mumbai - 400 053. Phone No. 022 65652123,  
Email:- [info@avance.in](mailto:info@avance.in) / [avancetechnologiesitd@gmail.com](mailto:avancetechnologiesitd@gmail.com) CIN : L51900MH1985PLC035210



**TEJAS NADKARNI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

24, 2<sup>nd</sup> Floor, Xth Central Mall, Near D- Mart, Mahavir Nagar, Kandivali (West),  
Mumbai- 400067, Mobile No: 9819892267, Email: tejas\_nadkarni@yahoo.com

**LIMITED REVIEW REPORT**  
(As Per Clause 41 of Listing Agreement)

To,  
The Board of Directors,  
Avance Technologies Limited  
D-603, 6<sup>th</sup> Floor, Crystal Plaza Premises,  
Co-operative Society Limited,  
Opp Infinity Mall, New Link Road,  
Andheri (West),  
Mumbai- 400053

We have reviewed the accompanying statement of Unaudited Financial Results of Avance Technologies Limited for the Quarter ended 30th June, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Tejas Nadkarni & Associates,  
Chartered Accountants  
Firm Reg. No: 135197W

*Tejas Nadkarni*  
Tejas Nadkarni  
Proprietor  
Membership No.: 122993  
Mumbai, 24<sup>th</sup> July, 2015.

