



ARCOTECH LTD.

F-701A, Lado Sarai, New Delhi-110030 Ph.: +91-11-29523251 Fax : +91-11-29523020
E-mail : contact@arcotech.in, Website : www.arcotech.in
CIN : L34300HR1981PLC012151

May 30, 2016

Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Fax No. 022 2272 3121 <u>Scrip ID: ARCOTECH, Scrip Code: 532914</u>	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai-400051 Fax No. - 022-26598237/38 <u>Symbol: ARCOTECH, Series: EQ</u>
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Sub: Outcome of Board Meeting held on Monday, May 30, 2016

Dear Sir

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors of Arcotech Limited at their meeting held on Monday, May 30, 2016, inter alia, has:-

1. Approved the Annual Audited Standalone Financial Results along with Auditor's report, Form A (for audit Report with unmodified opinion) for the Quarter and Financial Year ended 31st March, 2016 as reviewed by the Audit Committee.
2. Recommended dividend of Re. 1.50/- on the equity shares of face value of Rs. 10/- each for the financial year ended 31st March, 2016. The Dividend, if approved by members in the ensuing Annual General Meeting of the Company, shall be paid on or before 26/10/2016.

The meeting of Board of Directors commenced at 12:15pm and concluded at 2:00pm.

This is for your kind reference and record.

For Arcotech Limited




KRISHAN KUMAR MISHRA
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl:

1. Annual Audited Standalone financial Results
2. Form A
3. Independent Auditor Report

Auditors Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
ARCOTECH LIMITED,


We have audited the quarterly financial results of ARCOTECH LIMITED for the quarter ended 31st March, 2016 and the year to date results for the period 1st April 2015 to 31st March, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii) give a true and fair view of the net profit and other financial information for the quarter ended 31 March, 2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016.

For Shwetank Joshi & Co,
Chartered Accountants
(Firm Registration No.315093E)


Shwetank Joshi
Proprietor
Membership No.:52238



Place: New Delhi
Date: 30.05.2016



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ANNUAL AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016

SL NO.	Particulars	(Rs in Lacs)				
		Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Un Audited	Audited	Audited	Audited
1	Income from operations					
	Gross Sale	24400.74	18820.90	22000.95	81818.01	73645.08
	Less: Excise Duty	2694.67	2066.41	2464.24	8999.20	8065.42
	Net Sales	21706.07	16754.49	19536.71	72818.82	65579.66
	Other Operating Income	4.52	12.45	8.41	31.67	31.38
	Total income from operations (net)	21710.59	16766.94	19545.12	72850.48	65611.04
2	Expenses					
	(a) Cost of materials consumed	18149.53	13298.86	17433.84	58968.46	56058.22
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(392.24)	110.71	(1465.78)	29.00	(2613.53)
	(c) Employee Cost	222.64	219.12	224.22	839.07	843.44
	(d) Depreciation	122.89	123.88	96.51	470.40	374.28
	(e) Other expenses	1358.44	864.17	1005.82	4096.92	2796.82
	Total expenses	19461.27	14616.74	17294.61	64403.85	57459.23
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2249.32	2150.20	2250.51	8446.63	8151.81
4	Other income	94.88	10.57	100.47	199.30	163.85
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	2344.20	2160.77	2350.98	8645.94	8315.66
6	Finance Cost	777.58	732.22	815.50	3028.69	3138.89
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	1566.62	1428.56	1535.48	5617.25	5176.77
8	Exceptional items					
9	Profit / (Loss) from ordinary activities before tax (7+8)	1566.62	1428.56	1535.48	5617.25	5176.77
10	Tax expense	579.97	479.46	560.15	1969.80	1801.17
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	986.65	949.10	975.32	3647.45	3375.60
12	Extraordinary items (net of tax expense)					
13	Net Profit / (Loss) for the period (11 ± 12)	986.65	949.10	975.32	3647.45	3375.60
14	Paid-up equity share capital (Face Value Rs 10/-)	2100.00	2100.00	2100.00	2100.00	2100.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				17846.30	14577.98
16.1	Earning Per Share (Before Extraordinary Items)-Basic	4.70	4.51	4.64	17.37	16.07
	-Diluted	4.70	4.51	4.64	17.37	16.07
16.2	Earning Per Share (After Extraordinary Items)-Basic	4.70	4.51	4.64	17.37	16.07
	-Diluted	4.70	4.51	4.64	17.37	16.07



Registered Office/Works : 181, Sector 3, Industrial Growth Centre, Bawal-123501, Distt. Rewari, Haryana

(An ISO 9001 : 2000 & 14001 : 2004 Certified Company)

PART II

	PARTICULARS	AS AT 31.03.2016	AS AT 31.03.2015
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	2100.00	2100.00
	(b) Reserves and Surplus	17846.30	14577.98
	Sub Total- Shareholders' Fund	19946.30	16677.98
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non- Current Liabilities		
	(a) Long term borrowings	8535.51	672.36
	(b) Deferred Tax Liabilities (net)	1677.13	1127.56
	(c) other long term liabilities	-	-
	(d) Long term provisions	-	-
	Sub Total- Non- current liabilities	10212.64	1799.92
5	Current Liabilities		
	(a) Short- term borrowings	20619.95	19212.49
	(b) Trade Payables	10930.91	9684.17
	(c) Other Current Liabilities	5809.27	1707.03
	(d) Short-term provisions	3407.88	2918.55
	Sub Total-Current liabilities	40768.01	33522.23
	TOTAL- EQUITY AND LIABILITIES	70926.95	52000.13
B	ASSETS		
1	Non- Current assets		
	(a) Fixed Assets	11951.56	9261.82
	(b) Capital Work in Progress	5389.77	1093.68
	(c) Deferred Tax Assets (net)	-	-
	(d) Non Current Investment	5.00	0.70
	(e) Long term loans & Advances	48.19	56.40
	(f) other non- currents assets	-	144.49
	Sub Total-Non- Current Assets	17394.51	10557.08
2	Current Assets		
	(a) Inventories	20554.33	19264.27
	(b) Trade receivables	23897.84	17678.45
	(c) Cash & Cash equivalents	2187.94	2081.32
	(d) Short term loans & advances	6892.32	2419.01
	(e) other current assets	-	-
	Sub Total- Current Assets	53532.44	41443.05
	TOTAL ASSETS	70926.95	52000.13

Notes:

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 30th May, 2016
- There were no Complaints pending from Investors at the beginning and at the end of the Quarter ended 31st March, 2016
- Previous period figures have been regrouped to confirm to the Current period classification and revised Schedule III of the Companies Act, 2013.
- The board has recommended dividend of Rs 1.5/- per share (face value of Rs 10/- per share) for the Financial year ended 31.03.2016

Place: New Delhi

Date: 30.05.2016

FOR ARCOTECH LIMITED

R. N. PATTANAYAK

WHOLE TIME DIRECTOR

Din No.: 01189370



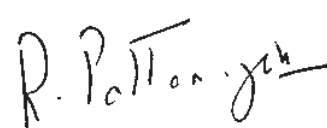
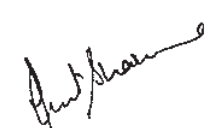

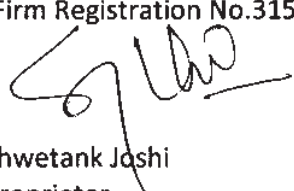

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FORM A

(For audit report with unmodified opinion)

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

No.	Particulars	Details
1.	Name of The Company	Arcotech Limited
2.	Annual financial statements for the year ended	31 st March,2016
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	Not Applicable
5.	To be signed by :	
	<ul style="list-style-type: none">Whole Time Director	Mr. Radha Nath Pattanayak 
	<ul style="list-style-type: none">CFO	Mr. Amit Sharma 
	<ul style="list-style-type: none">Audit Committee Chairman	Mr. R D Tayal 
	<ul style="list-style-type: none">Auditor of the Company	Refer our Audit Report dated 30 May,2016 on the standalone financial statements of the Company For Shwetank Joshi & Co, Chartered Accountants (Firm Registration No.315093E)  Shwetank Joshi Proprietor Membership No.:52238 Date: 30/05/2016 Place: New Delhi 



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May 30, 2016

Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Fax No. 022 2272 3121 <u>Scrip ID: ARCOTECH. Scrip Code: 532914</u>	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex. Bandra(E), Mumbai-400051 Fax No. - 022-26598237/38 <u>Symbol: ARCOTECH. Series: EQ</u>
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DECLARATION


Sub: Declaration pursuant to regulation 33(3) (d) of the SEBI (LODR) Regulation, 2016

Dear Sir,

I, RN Pattanayak, Whole Time Directors of Arcotech Limited (CIN: L 34300HR1981PLC012151)(The Company) having its Registered office at 181, Sector 3, Industrial Growth Centre, Bawal-123501, Distt. Rewari, Haryana, hereby declare that the statutory Auditors of the Company, M/s Shwetank Joshi & Co., Chartered Accountants (Reg.no-315093E) have issued an Audit Report with unmodified/unqualified opinion on annual audited standalone financial results for the quarter and Year ended 31/03/2016.

This declaration is issued on compliance of regulation 33(3) (d) of the SEBI (LODR) Regulations, 2015 as amended by the SEBI (LODR) (Amendment) Regulation, 2016 dated 25/05/2016.

For Arcotech Limited


R N PATTANAYAK
WHOLE TIME DIRECTOR
DIN: 01189370

