

CIN: L20100GJ1991PLC016763

Date: 14th September, 2017.

To
Department of Corporate Services,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai: 400 001.

BSE Script Code 530973

Respected Sir,

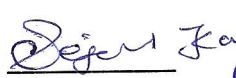
Sub: Un-audited Financial Results as per IND-AS for the quarter ended and three months ended June 30, 2017.

With reference to the mail received from your good offices dated August 17, 2017 for discrepancies in the Un-audited Financial Results for the quarter and three months ended June 30, 2017 under Regulation 33 of the SEBI (LODR) Regulations, 2015 and in continuation of our submission of un-audited financial results for the quarter and three months ended June 30, 2017 as per IND-AS vide SEBI's circular CIR/CFD/FAC/62/2016 dated July 05th, 2016, find attached herewith the revised un-audited financial results for the quarter and three ended June 30, 2017 under Regulation 33 of the SEBI (LODR) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours faithfully,
For ALFA ICA (INDIA) LIMITED,


Sejal M. Kanabi
Company Secretary



ALFA ICA (I) LTD

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ISO 9001-2000 Certified, Environment ISO 14001-2004, Govt. Recognised Export House

ALFA ICA (INDIA) LIMITED

Regd. Office: 249/A, Uma Industrial Estate,
Vill: Vasna Iawa, Tal: Sanand, Dist: Ahmedabad.

CIN : L20100GJ1991PLC016763 E-mail: info@alfaica.com Website: www.alfaica.com Tel: 079-26754030-31 Fax: +91-79 26754040

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/THREE MONTHS ENDED ON 30TH JUNE, 2017

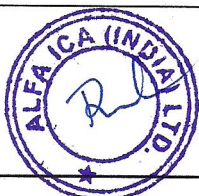
Sr.	Particulars	₹ in lakhs	
		Quarter ended 30.06.2017	Quarter ended 30.06.2016
		Un-audited	Un-audited
1	Income		
	(a) Revenue from operations	1,412.38	1,532.22
	(b) Other Income	-	-
	Total Income	1,412.38	1,532.22
2	Expenditure		
	(a) Cost of Materials Consumed	930.86	1,127.38
	(b) Purchases of Stock-in-Trade	-	-
	(c) (Increase)/Decrease in Inventories of Finished Goods & work in process	82.53	47.42
	(d) Employee benefits expense	25.31	24.01
	(e) Finance Cost	31.67	40.02
	(f) Depreciation and amortization expense	16.30	18.00
	(g) Excise Duty	72.95	58.36
	(h) Other expenses	216.58	178.35
	Total Expenditure	1,376.20	1,493.54
3	Profit/(Loss) before exceptional items and tax (1-2)	36.18	38.68
4	Exceptional items	-	-
5	Profit/(Loss) before tax (3-4)	36.18	38.68
6	Tax Expense		
	(a) Current Tax	10.00	10.00
	(b) Defered Tax	-	-
7	Net Profit / (Loss) for the period (5-6)	26.18	28.68
8	Other Comprehensive Income, net of tax(OCI)		
	(a) Items that will not be reclassified to profit and loss	-	0.06
	(b) Items that will be reclassified to profit and loss	-	-
	Total	-	0.06
9	Total Comprehensive Income for the period (7+8)	26.18	28.74
10	Paid-up equity share capital (Face Value of ₹ 10/-each)	404.00	404.00
11	Earning Per Share (EPS)		
	(a) Basic and Diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (in ₹)	0.65	0.71
	(b) Basic and Diluted EPS after Extraordinary items for the period for the year to date and for the previous year (not to be annualized) (in ₹)	0.65	0.71

Notes :-

- The above Financial Results have been reviewed by Audit Committee and have been approved and taken on record by Board of Directors in their respective meetings held on 27/07/2017.
- The Financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Statutory Auditors of the Company have carried out the "Limited Review" of the above financial results for the quarter ended June 30, 2017. The statement does not include IND AS compliant results for the preceding quarter and previous year ended on March 31, 2017 as the same is not mandatory as per SEBI's circular CIR/CFD/FAC/62/2016 dated July 05, 2016. The IND AS compliant figures of the corresponding quarter June 30, 2016 have not been subjected to limited review or an audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide true and fair view of the company.
- Figures for previous quarters/year have been regrouped/reclassified/rearranged wherever necessary.
- Reconciliation of Profit between Indian GAAP and IND AS for the quarter ended June 30, 2016 as under :

₹ in lakhs	
Particulars	Corresponding quarter ended on 30.06.2016
Net profit after tax for the period as per I-GAAP	28.74
Add:	
Actuarial loss on defined benefits plans reclassified to other Comprehensive Income	0.06
Net impact of Ind As adjustments	0.06
Less:	
Net impact of Ind As adjustments in OCI	-
Netprofit after tax before OCI as per Ind As	28.80
Other Comprehensive income/(Expense)	(0.06)
Total Comprehensive Income for the period as per Ind As	28.74

Date: 27/07/2017
Place: Ahmedabad



[Rishi Tikmani]
Whole-time Director
DIN 00638644



O. P. Bhandari & Co.
Chartered Accountants

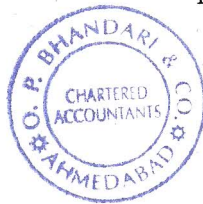
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO,
THE BOARD OF DIRECTORS,
ALFA ICA (INDIA) LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of ALFA ICA (INDIA) LIMITED ('the Company') for the quarter ended 30th June, 2017 being submitted pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 - Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified Section under 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016, including manner in which it is to be disclosed, or that it contains any material misstatement.

For, **O. P. BHANDARI & CO.**
Chartered Accountants
FRN. 112633W




[O. P. BHANDARI]
Partner
M.No.34409

Place : Ahmedabad
Date : 27/07/2017