



SAHYADRI INDUSTRIES LIMITED

Registered Office :

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CIN No :- L26956PN1994PLC078941

Date : 03rd August 2022

**To,
The Listing Manager,
BSE Limited,
Department of Corporate Services
P. J. Towers, Dalal Street,
Mumbai – 400001**

Scrip Code: 532841

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015_Press Release.

Dear Sir/Mam,

Please find enclosed herewith a copy of the Press Release being issued by the Company.

Kindly place the same on your records.

Thanking you,

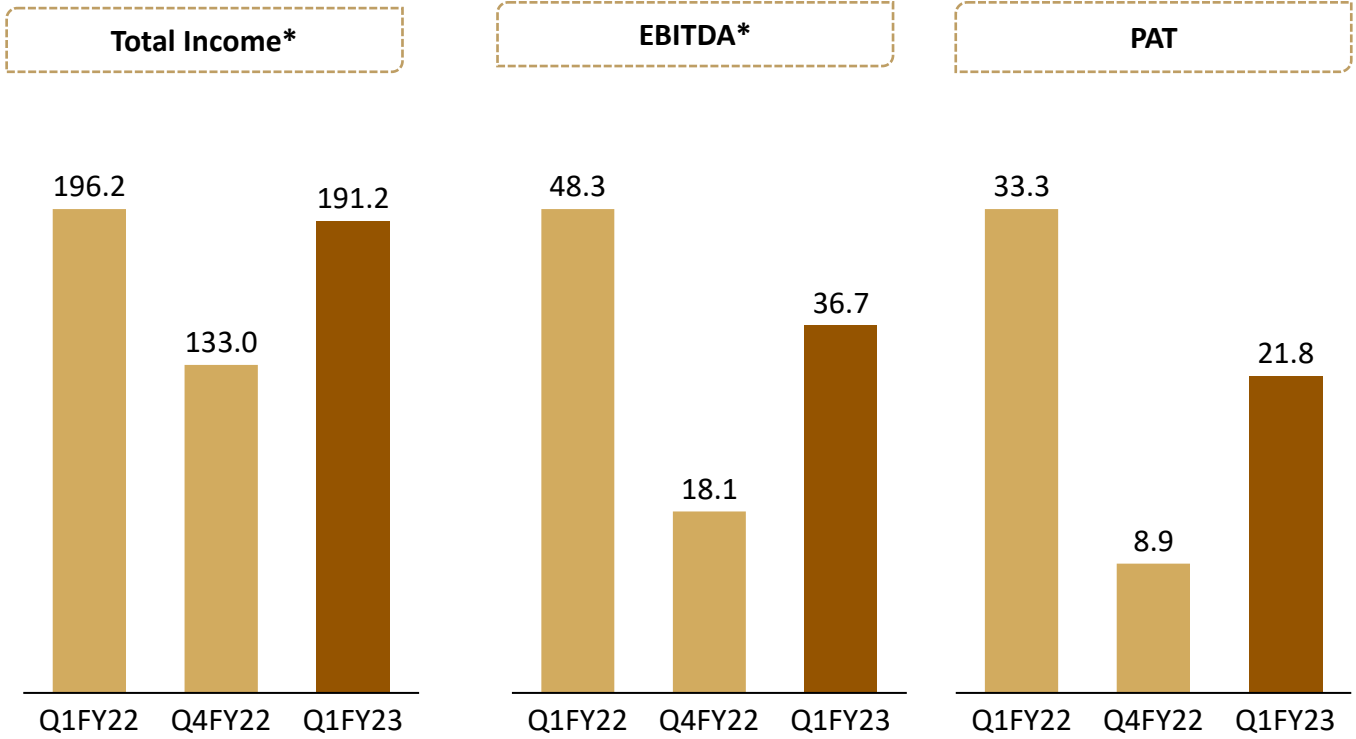
FOR SAHYADRI INDUSTRIES LIMITED

**RAJIB KUMAR GOPE
Company Secretary and Compliance Officer
M.No:F8417**

Investor Release: 3rd August 2022, Pune

Sahyadri Industries Limited has declared its unaudited Financial Results for the Quarter ended 30th June 2022

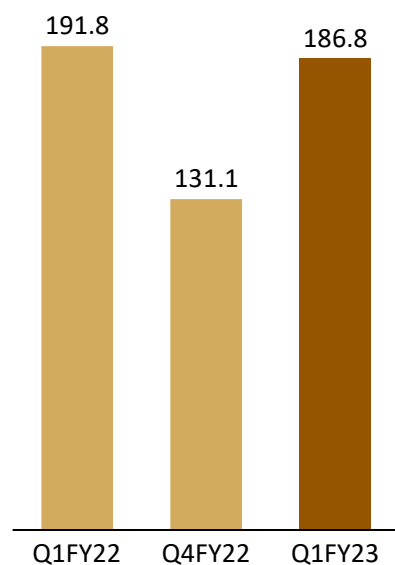
Financial Highlights (Rs. In Cr)



Segment Performance:

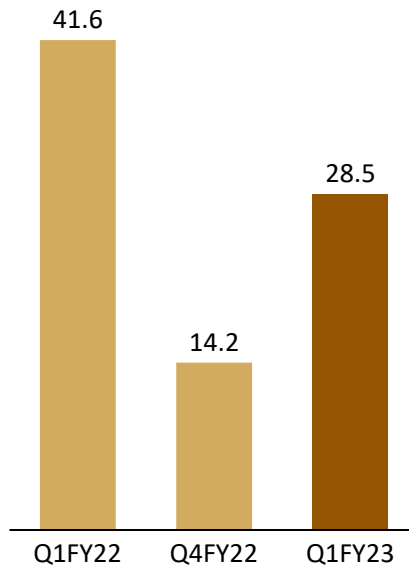
Revenue – Building Material

(Rs in Cr)

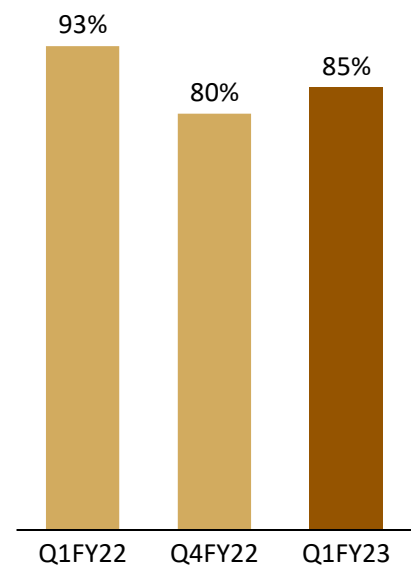


EBIT – Building Material

(Rs. In Cr)



Capacity Utilization (%)



* Includes other income

Key Performance Highlights:

- Total income has witnessed sequential growth of 43.8% however, it declined on a YoY basis due to sluggish demand in June month especially in western India. The demand was impacted with the onset of dense monsoon which resulted into lower sales
- The EBITDA margins improved from 13.6% in Q4FY22 to 19.2% in Q1FY23. However, the margin remained lower on a YoY basis which is mainly attributed to commodity inflation and freight cost. The freight cost is stabilizing however, it still remains at elevated levels as compared to Q1FY22. Further, fixed expenses on account of commissioning of plant in Perundurai during the quarter, suppressed the margins.

Update on Capacity Expansion:

- Our capacity expansion is on track, and it is working as per schedule time, and will commission as per scheduled timelines

Commenting on the results and performance for Q1FY23, Mr. Satyen Patel, Managing Director of Sahyadri Industries Limited said:

“The external environment remained uncertain during the quarter due to several factors such as rising commodity inflation coupled with burgeoning fuel prices, increased interest rates along with the weakening of rupee against the dollar.

To overcome from the inflationary pressure, our focus remains on the cost optimisation and better utilisation of our all-manufacturing facilities. our capacity utilisation stood at 85% for the quarter. To remain competitive during this challenging environment, we have taken price hike to offset the input cost which resulted into improved margins on a Q-o-Q basis.

We have witnessed some correction in commodity prices and stabilisation of freight cost which will help improve the margins trajectory. Our capacity expansion is on track, and it will significantly drive growth in the near future”

About Sahyadri Industries Limited

Sahyadri Industries Ltd (SIL) is a pioneer in building solutions offering a complete range of products for interior and exterior building systems and roofing solutions. Our offerings include Swastik roofs and Cemply flat sheets that are widely utilized for building robust structures. SIL's innovative products ENTSAFE, anti-theft doors, ECOPRO building systems and speedy SILBUILD solutions are earning worldwide acclaim. In addition to this, wind farms built by Sahyadri have won numerous accolades and coveted awards.

Commenced with roof sheet manufacturers under the brand name of Swastik and have come a long way since inception. Currently, the Company's product offerings include innovative, specialized, futuristic products that are adept enough to meet all the contemporary challenges. At Sahyadri, we are always abreast with latest technological innovations, and it is reflected in our product range. It encompasses not only interior and exterior building systems and roofing solutions but also power generation and sustainable material. Spreading its wings far and wide, Sahyadri caters to domestic as well as international markets. Within the national boundaries, we have expanded our network to the states like Maharashtra, Tamil Nadu, Chattisgarh, Karnataka, Kerala, Odisha, Andhra Pradesh and Gujarat. Furthermore, we have also established our presence in the overseas market successfully tending to the demands of South Asia, Middle East and Africa.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

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Investor Relations Advisors :



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