



PAREKH ALUMINEX LTD

Registered Office: 601, Auto Commerce House
Kennedy Bridge, Nana Chowk,
Mumbai - 400 007, India
Email ID: ~~itpl.pal@invest.com/~~
~~ip.parekh@gmail.com~~

19 December 2017

Deputy General Manager, **BSE**
Listing Operations & Sales,
Floor No. 25,
P. J. Towers, Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Intimation of initiation of Corporate Insolvency Resolution Process (CIRP) and appointment of Interim Resolution Professional (IRP)

We hereby intimate you that CIRP has been initiated in respect of Parekh Aluminex Limited ("the Company") under the provisions of Insolvency and Bankruptcy Code, 2016 (IBC) by an order of National Company Law Tribunal with effect from 23 November, 2017.

As per section 17 of the IBC, 2016, the powers of the Board of Directors stands suspended, and such powers shall be vested with me, Mr. Avil Menezes (IP Registration no. IBBI/IPA-001/IP-P00017/2016-17/10041) appointed as the IRP with respect to the Company.

It may further be noted that as per section 14 of IBC, 2016 the said NCLT order has declared a moratorium prohibiting all of the following, namely:-

- (a) the institution of suits or continuation of pending suits or proceedings against the corporate debtor including execution of any judgment, decree or order in any court of law, tribunal, arbitration panel or other authority;
- (b) transferring, encumbering, alienating or disposing of by the corporate debtor any of its assets or any legal right or beneficial interest therein;
- (c) any action to foreclose, recover or enforce any security interest created by the corporate debtor in respect of its property including any action under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002;
- (d) the recovery of any property by an owner or lessor where such property is occupied by or in the possession of the corporate debtor.

This is for your information and record. The Company will keep the statutory authorities posted on further developments in this regard.



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The order presented by Hon'ble NCLT can be accessed at the following website:
<http://nclt.gov.in/Publication/Mumbai Bench/2017/Others/index.html>. Further, the public announcement regarding the CIRP process and appointment is also available on website of Insolvency and Bankruptcy Board of India (IBBI) using the following link:
http://ibbi.gov.in/webfront/public_announcement.php

We kindly request you to submit your claim as per Form B at the earliest. The deadline for submitting the same is 26 December, 2017.

We appreciate the support you have provided to the Company and look forward to your continued support and co-operation in running the Company as a going concern during the moratorium and building a sustainable long-term revival plan for the Company.

In-case of any query or clarification, please contact Avil Menezes at +91 99300 61720 or Rahul Saxena at +91 98671 58492 or Vijay Pasupathy at +91 98335 95098

Thanking You,

Parekh Aluminex Limited

Avil Menezes
Interim Resolution Professional

Avil Menezes

IP Registration no. IBBI/IPA-001/IP-P00017/2016-17/10041

Interim Resolution Professional

Parekh Aluminex Limited

(a company under corporate insolvency resolution process by NCLT order dated 23 November, 2017)


Enclosed:

1. A copy of Public announcement made under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution process for corporate persons) regulations, 2016
2. Copy of Form B

**FORM A
PUBLIC ANNOUNCEMENT**

[Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016]

FOR THE ATTENTION OF THE CREDITORS OF PAREKH ALUMINEX LIMITED

RELEVANT PARTICULARS		
1.	Name of Corporate Debtor	Parekh Aluminex Limited
2.	Date of Incorporation of Corporate Debtor	September 1, 1994
3.	Authority Under Which Corporate Debtor Is Incorporated / Registered	Registrar of Companies, Mumbai
4.	Corporate Identity Number / Limited Liability Identification Number of Corporate Debtor	L27203MH1994PLC080732
5.	Address of The Registered Office and Principal Office (If Any) Of Corporate Debtor	601 Auto Commerce Centre, Kennedy Bridge, Nana Chowk, Grant Road, Mumbai 400 036
6.	Insolvency Commencement Date in Respect of Corporate Debtor	As per order of NCLT dated November 23, 2017 in Company Petition No. 1262/I&BC/NCLT/ MB/ MAH /2017
7.	Estimated Date of Closure of Insolvency Resolution Process	May 22, 2018 (180 days from the Insolvency Commencement date which is November 23, 2017)
8.	Name, Address, Email Address and The Registration Number of The Interim Resolution Professional (IRP)	A) Name: CA. Avil Menezes Address: 2D-1104, Dreams CHS, LBS Marg, Bhandup West, Mumbai 400078, Maharashtra. Registration No: IBBI/IPA-001/IP-P00017/2016-2017/10041 Email: irp.parekh@gmail.com B) Address for all correspondence regarding claims: CA. Avil Menezes C/o Ernst and Young Restructuring LLP, 17 th Floor, The Ruby, 29 Senapati Bapat Marg, Dadar (West), Mumbai 400028, Maharashtra. Email id for correspondence on claims: irp.pal@in.ey.com
9.	Last Date for Submission of Claims	December 26, 2017 Date of appointment of IRP is December 12, 2017; date on which copy of order of NCLT, Mumbai in C.P No. 1262/I&BC/NCLT/ MB/ MAH /2017 was received.
<p>Notice:- is hereby given that the National Company Law Tribunal, Mumbai Bench has ordered the commencement of a Corporate Insolvency Resolution Process against M/s Parekh Aluminex Limited on November 23, 2017</p> <p>The creditors of M/s Parekh Aluminex Limited are hereby called upon to submit a proof of their claims on or before December 26, 2017 to the Interim Resolution Professional at the address mentioned against item 8 (B).</p> <p>The financial creditors shall submit their proof of claims by electronic means only. All other creditors may submit the proof of claims in person, by post or electronic means.</p> <p>The submission of proof of claims is to be made in accordance with Chapter IV of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.</p> <p>The proof of claims is to be submitted by way of the following specified forms:</p> <ul style="list-style-type: none"> • Form B- for claims by operational creditors • Form C- for claims by financial creditors • Form D- for claims by workmen and employees • Form E- for claims by Authorised representatives of workmen and employees • Form F- for claims by creditors (other than financial and operational creditors) <p>In order to get a copy of the form, you may download the above mentioned forms in the website www.ibbi.gov.in and Insolvency and Bankruptcy Board of India (Insolvency resolution process for corporate persons) Regulations, 2016.</p> <p>Submission of false or misleading proofs of claim shall attract penalties.</p>		
Date: December 12, 2017 Place: Mumbai		 CA. Avil Menezes Interim Resolution Professional

Parekh Aluminex Limited
(a company under corporate insolvency resolution process by NCLT order, dated November 23, 2017)

SCHEDULE

FORM B

PROOF OF CLAIM BY OPERATIONAL CREDITORS EXCEPT WORKMEN AND EMPLOYEES

[Under Regulation 7 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016]

[Date]

To
The Interim Resolution Professional / Resolution Professional

[Name of the Insolvency Resolution Professional / Resolution Professional] [Address as set out in public announcement]

From

[Name and address of the operational creditor]

Subject: Submission of proof of claim.

Madam/Sir,

[Name of the operational creditor], hereby submits this proof of claim in respect of the corporate insolvency resolution process in the case of *[name of corporate debtor]*. The details for the same are set out below:

PARTICULARS	
1.	NAME OF OPERATIONAL CREDITOR
2.	IDENTIFICATION NUMBER OF OPERATIONAL CREDITOR (IF AN INCORPORATED BODY PROVIDE IDENTIFICATION NUMBER AND PROOF OF INCORPORATION. IF A PARTNERSHIP OR INDIVIDUAL PROVIDE IDENTIFICATION RECORDS* OF ALL THE PARTNERS OR THE INDIVIDUAL)
3.	ADDRESS AND EMAIL ADDRESS OF OPERATIONAL CREDITOR FOR CORRESPONDENCE
4.	TOTAL AMOUNT OF CLAIM (INCLUDING ANY INTEREST AS AT THE INSOLVENCY COMMENCEMENT DATE)
5.	DETAILS OF DOCUMENTS BY REFERENCE TO WHICH THE DEBT CAN BE SUBSTANTIATED.
6.	DETAILS OF ANY DISPUTE AS WELL AS THE RECORD OF PENDENCY OR ORDER OF SUIT OR ARBITRATION PROCEEDINGS
7.	DETAILS OF HOW AND WHEN DEBT INCURRED
8.	DETAILS OF ANY MUTUAL CREDIT, MUTUAL DEBTS, OR OTHER MUTUAL DEALINGS BETWEEN THE CORPORATE DEBTOR AND THE CREDITOR WHICH MAY BE SET-OFF AGAINST THE CLAIM
9.	DETAILS OF ANY RETENTION OF TITLE ARRANGEMENTS IN RESPECT OF GOODS OR PROPERTIES TO WHICH THE CLAIM REFERS

10.	DETAILS OF THE BANK ACCOUNT TO WHICH THE AMOUNT OF THE CLAIM OR ANY PART THEREOF CAN BE TRANSFERRED PURSUANT TO A RESOLUTION PLAN	
11.	LIST OF DOCUMENTS ATTACHED TO THIS PROOF OF CLAIM IN ORDER TO PROVE THE EXISTENCE AND NON-PAYMENT OF CLAIM DUE TO THE OPERATIONAL CREDITOR	
Signature of operational creditor or person authorised to act on his behalf		
<i>[Please enclose the authority if this is being submitted on behalf of an operational creditor]</i>		
Name in BLOCK LETTERS		
Position with or in relation to creditor		
Address of person signing		

*PAN number, passport, AADHAAR Card or the identity card issued by the Election Commission of India

AFFIDAVIT

I, *[name of deponent]*, currently residing at *[insert address]*, do solemnly affirm and state as follows:

1. *[Name of corporate debtor]*, the corporate debtor was, at the insolvency commencement date, being the _____ day of _____ 20____, justly and truly indebted to me in the sum of Rs. *[insert amount of claim]*.
2. In respect of my claim of the said sum or any part thereof, I have relied on the documents specified below: *[Please list the documents relied on as evidence of claim]*
3. The said documents are true, valid and genuine to the best of my knowledge, information and belief.
4. In respect of the said sum or any part thereof, I have not nor has any person, by my order, to my knowledge or belief, for my use, had or received any manner of satisfaction or security whatsoever, save and except the following:

[Please state details of any mutual credit, mutual debts, or other mutual dealings between the corporate debtor and the creditor which may be set-off against the claim.]

Solemnly, affirmed at *[insert place]* on _____ day, the _____ day of _____ 20____

Before me,

Notary / Oath Commissioner

Deponent's signature

VERIFICATION

I, the Deponent hereinabove, do hereby verify and affirm that the contents of paragraph ___ to ___ of this affidavit are true and correct to my knowledge and belief and no material facts have been concealed therefrom.

Verified at _____ on this _____ day of _____ 201__

Deponent's signature