

January 16, 2017

Mr. Khushro A. Bulsara-
Senior General Manager
Listing Compliance & Legal Regulatory
BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
BSE Scrip Code: 532648

Mr. Avinash Kharkar
AVP - Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: YESBANK

Dear Sirs,

PRESS RELEASE: YES BANK ranked 1st in Reuters 2016 India Economic Indicator polls

Please find enclosed the Press Release being issued on the captioned subject which is self explanatory.

Kindly take note of the above.

Thanking you,
For **YES BANK LIMITED**


Shivanand R. Shettigar
Company Secretary




Encl: As above

Press Release

YES BANK ranked 1st in Reuters 2016 India Economic Indicator polls

Wins the Most Accurate Forecaster Award

Mumbai, January 16, 2017: YES BANK, India's fifth largest private sector bank, has won the Reuters Most Accurate Forecaster Award for 2016 for the Indian economy. The Thomson Reuters StarMine Awards for economic data recognize the firms and forecasters who provided the most accurate predictions of economic indicators in Reuters Poll. Awards for economics are based by country on performance, forecasting a select group of top economic data releases in 2016, using all the forecasts an individual or team at a firm provided to Reuters Polls.

More than 50 banks were scored in total based on the average accuracy of their forecasts for leading economic indicators through 2016. After every economic indicator release, StarMine, a global leader in research analytics and is recognized as the Gold Standard in analyst performance measurement, calculated an accuracy score for every contributor to the Reuters Poll for that release. These accuracy scores take into account the error of the given forecaster relative to the error of all the other forecasters for that release. In order for a contributor to receive a high StarMine accuracy score, a contributor must be more accurate than other forecasters and be a consistent contributor over the 12 month period.

Talking about the achievement **Shubhada Rao**, Group President and Chief Economist, Business Economics Banking, YES BANK said, "We take institutional pride in attaining the Thomson Reuter's top forecaster position for 2016, reiterating our drive for excellence through our knowledge banking approach."

About YES BANK

YES BANK, India's fifth largest private sector Bank with a pan India presence across all 29 states and 7 Union Territories of India, headquartered in the Lower Parel Innovation District (LPID) of Mumbai, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and its Top Management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the future businesses of India.

YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.



YES BANK

YES BANK has a knowledge driven approach to banking, and offers a superior customer experience for its retail, corporate and emerging corporate banking clients. YES BANK is steadily evolving as the Professionals' Bank of India with the long term mission of "Building the Finest Quality Bank of the World in India by 2020".

For further information, please contact:

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