

September 29, 2017

To,
Bombay Stock Exchange Limited
Corporate Relationship Department
P J Towers, Dalal Street,
Mumbai 400 001

Ref.: Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Summary of Proceedings of 86th Annual General Meeting of the Company held on September 29, 2017

Dear Sir,

Pursuant to Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are providing herewith proceedings at the 86th Annual General Meeting of the Members of the Company held on September 29, 2017.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For **IndiaNivesh Limited**


Jinesh Doshi
Company Secretary



IndiaNivesh Limited

Corporate Off.: 17th Floor, Lodha Supremus, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.

Tel: +91 (22) 6240 6240 | **Fax:** +91 (22) 6240 6241 | **Email:** indianivesh@indianivesh.in | **Web:** www.indianivesh.in

Regd. Off.: 601/602 "Sukh Sagar" N. S. Patkar Marg, Girgaum Chowpatty, Mumbai - 400 007. | **Tel:** +91 (22) 2362 0074

CIN: L99500MH1931PLC001493

Proceedings of Annual General Meeting of the Company held on Friday, September 29, 2017 at 12.30 p.m.

The 86th Annual General Meeting of the members of the Company was held on September 29, 2017 at 12.30 p.m. at the registered office of the Company at 601 & 602, N.S. Patkar Marg, Girgaum Chowpatty, Mumbai 400 007.

Mr. Raja Ram Baldi, Chairman chaired the meeting. The requisite quorum being present, the Chairman called the meeting to order. All the Directors of the Company were present at the meeting. The Chairman delivered his speech and the Notice of the meeting was taken as read.

The following resolutions as set out in the Notice convening the AGM were proposed and seconded by the Members:

ORDINARY BUSINESS:

1. Adoption of Balance Sheet, Statement of Profit & Loss, Report of the Board of Directors and Auditors for the financial year ended March 31, 2017 (Ordinary Resolution).
2. To declare final dividend on equity shares (Ordinary Resolution).
3. Re-appointment of Mrs. Sona Hadkar who retires by rotation.(Ordinary Resolution).
4. Appointment of M/s. CLB & Associates, Chartered Accountants as Auditors and fixing their remuneration (Ordinary Resolution).

SPECIAL BUSINESS:

5. Approval of Limits of Borrowings under Section 180(1)(c) of the Companies Act, 2013 (Special Resolution)
6. Re-appointment of Mr. Rajesh Nuwal as a Managing Director of the Company (Special Resolution).
7. Authorisation for making donation to bona fide charitable and other funds under Section 181 of the Companies Act, 2013(Ordinary Resolution)

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8. Approval of Related Party Transactions under Regulation 23 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (Ordinary Resolution)

The Chairman informed that the company has engaged the services of Ms. Bhavana N. Pandya & Co., Chartered Accountants as scrutinizer for the purpose of scrutinizing the remote e-voting and the poll process at the AGM.

The Company Secretary informed the members that pursuant to the provisions of Companies Act, 2013, rules framed thereunder and listing agreement, the Company has extended the remote e-voting facility to the members of the Company in respect of the resolutions to be passed at the meeting.

The remote e-voting commenced at 9 a.m. on September 26, 2017 and ended at 5 p.m. on September 28, 2017.


The Company Secretary informed the members that voting by show of hands is not permitted at the general meeting where e-voting have been offered to the shareholders. Therefore, the voting at the AGM will be conducted through poll.

Thereafter, all the 8 resolutions required to be passed were proposed and seconded on the invitation of the Chairman, the Chairman ordered a poll to be taken at the meeting and requested Ms. Bhavana N. Pandya, Scrutinizer for an orderly conduct of the voting.

The Chairman thanked the members for attending and participating in the Meeting. The Chairman authorized the Company Secretary to declare the results of the voting.

The Combined results of E-voting and Poll conducted at the AGM shall be announced on the receipt of Scrutinisers Report and will be intimated to BSE and will be placed on the website of the Company.

For **IndiaNivesh Limited**


Jinesh Doshi
Company Secretary

