



# BHANSALI ENGINEERING POLYMERS LIMITED

CIN : L27100MH1984PLC032637

**Registered Office :** Bhansali House, A-5, Off Veera Desai Road, Andheri (West), Mumbai - 400 053.

Tel. : (91-22) 2673 1779 - 84 • Fax : (91-22) 2673 1796



E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

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## DECLARATION RELATED TO AUDIT REPORT OF COMPANY FOR F.Y. 2016-17

This is declare that the Audit Report pertaining to the Annual Audited Financial Results of the Company for the year ended 31<sup>st</sup> March, 2017 does not have any modified opinion/ qualification/ reservation/ an adverse remark, hence statement showing impact for any modified opinion is not applicable on the company..

**FOR BHANSALI ENGINEERING POLYMERS LIMITED**



**B. M. Bhansali**  
Managing Director  
DIN: 00102930

**Place: Mumbai**

**Date: 16<sup>th</sup> April, 2017**

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**Satnoor Plant :** Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.

Tel. : (07165) 226376-79 • Fax : (07165) 226380 / 81 • E-mail : bepichw@bhansaliabs.com

**Abu Road Plant :** Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026

Tel. : (02974) 226781/82/83/84 • Fax : (02974) 226737 • E-mail : beplabr@bhansaliabs.com



# BHANSALI ENGINEERING POLYMERS LIMITED

CIN : L27100MH1984PLC032637

Registered Office : 401, 4th Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058.

Tel. : (91-22) 2621 6060/61/62/63/64 • Fax : (91-22) 2621 6077

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## STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

(₹ in lacs) (Except per share data)

PARTICULARS	Three months ended			Year ended	
	31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
<b>CONTINUING OPERATIONS</b>					
I Revenue from operations (Gross)	21659.48	13,944.34	17471.83	70,408.67	59,425.15
II Other Income	639.13	44.18	43.50	844.11	253.98
III <b>Total Revenue (I+II)</b>	<b>22,298.61</b>	<b>13,988.52</b>	<b>17,515.33</b>	<b>71,252.78</b>	<b>59,679.13</b>
IV Expenses					
(a) Cost of materials Consumed	15863.22	11,343.99	11299.39	51,099.32	40,113.90
(b) Purchase of stock-in-trade	-	-	441.55	523.40	1,671.09
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,380.49)	(2,298.43)	482.85	(4,358.52)	(710.40)
(d) Excise Duty Recovered	2375.02	1649.59	1873.97	7794.17	6339.15
(e) Employee benefits expense	854.00	619.97	615.56	2,610.28	2,275.12
(f) Finance Costs	261.40	228.68	270.34	979.56	1,107.53
(g) Depreciation & amortisation expenses	137.32	136.92	219.57	541.93	554.48
(h) Other expenses	1755.30	1,718.19	1602.78	6,474.88	5,989.64
<b>Total Expenses</b>	<b>19865.77</b>	<b>13398.91</b>	<b>16806.01</b>	<b>65665.02</b>	<b>57340.51</b>
V Profit before exceptional and extraordinary items and tax (III - IV)	<b>2,432.84</b>	<b>589.61</b>	<b>709.32</b>	<b>5,587.76</b>	<b>2,338.62</b>
VI Exceptional Items	-	-	-	-	-
VII Profit before extraordinary items and tax (V- VI)	<b>2,432.84</b>	<b>589.61</b>	<b>709.32</b>	<b>5,587.76</b>	<b>2,338.62</b>
VIII Extraordinary items	-	-	-	-	-
IX Profit before tax (VII -VIII)	<b>2,432.84</b>	<b>589.61</b>	<b>709.32</b>	<b>5,587.76</b>	<b>2,338.62</b>
X Tax Expense					
(i) Current tax	850.91	233.60	500.01	1,685.00	535.95
(ii) Deferred tax	75.53	50.00	133.89	425.53	133.89
XI <b>Profit from continuing operations ( IX- X )</b>	<b>1,506.40</b>	<b>306.01</b>	<b>75.42</b>	<b>3,477.23</b>	<b>1,668.78</b>
XII Profit from discontinuing operations	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-
XIV <b>Profit from discontinuing operations (after tax) (XII - XIII)</b>	-	-	-	-	-
XV <b>Profit for the period (XI +XIV)</b>	<b>1,506.40</b>	<b>306.01</b>	<b>75.42</b>	<b>3,477.23</b>	<b>1,668.78</b>
XVI Earnings per share (of ₹.1/- each)					
(i) Basic	0.91	0.18	0.05	2.10	1.01
(ii) Diluted	0.91	0.18	0.05	2.10	1.01

### Notes:

- The above Audited Financial Results were reviewed and recommended by the Audit Committee and have been approved by the Board of Directors and taken on record in their meeting held on 16th April, 2017.
- The Company operates in a single segment only.
- The Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.
- The Board of Directors have recommended a final dividend of 20% (viz 20 paise per share having face value of Re.1/- each) subject to approval of shareholders in the ensuing Annual General Meeting.
- In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Audited Financial Results of Company are posted on Company's website viz. www.bhansaliabs.com and will also appear on the websites of BSE & NSE whenever uploaded by them.

For Bhansali Engineering Polymers Limited

  
B.M. Bharsali  
Managing Director  
DIN: 00102930

Place : Mumbai  
Dated : 16th April, 2017

**Satnoor Plant** : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.

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REGISTERED OFFICE: BHANSALI HOUSE, A-5, OFF VEERA DESAI ROAD, ANDHERI(WEST), MUMBAI-400053  
AUDITED STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(₹ in lacs)

Sr. No.	Particulars	Figures as at the end of	
		31/03/2017	31/03/2016
<b>I</b>	<b><u>EQUITY AND LIABILITIES</u></b>		
<b>1</b>	<b><u>Shareholder's Funds</u></b>		
(a)	Share Capital	1659.06	1659.06
(b)	Reserves and Surplus	14182.84	11104.97
		<b>15841.90</b>	<b>12764.03</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b><u>Non-Current Liabilities</u></b>		
(a)	Long-Term Borrowings	-	54.61
(b)	Deferred Tax liabilities (net)	429.32	3.79
(c)	Long-Term Provisions	401.26	342.66
		<b>830.58</b>	<b>401.06</b>
<b>4</b>	<b><u>Current Liabilities</u></b>		
(a)	Short-Term Borrowings	-	3098.24
(b)	Trade Payables	23582.82	17797.25
(c)	Other Current Liabilities	614.92	279.54
(d)	Short-Term Provisions	1289.38	672.80
		<b>25487.12</b>	<b>21847.83</b>
	<b>TOTAL</b>	<b>42159.60</b>	<b>35012.92</b>
<b>II</b>	<b><u>ASSETS</u></b>		
<b>1</b>	<b><u>Non-current assets</u></b>		
(a)	Fixed Assets		
(i)	Tangible assets	9281.23	8117.76
(ii)	Intangible assets	18.71	67.69
(iii)	Capital work in progress	-	-
(b)	Non current investments	150.00	150.00
(c)	Deferred Tax assets (net)	-	-
(d)	Long Term Loans & Advances	176.41	131.94
		<b>9626.35</b>	<b>8467.39</b>
<b>2</b>	<b><u>Current assets</u></b>		
(a)	Inventories	13925.10	8304.06
(b)	Trade Receivables	13671.01	13190.11
(c)	Cash and Bank Balances	1715.53	1475.31
(d)	Short-Term Loans and Advances	3195.35	3557.44
(e)	Other Current Assets	26.26	18.61
		<b>32533.25</b>	<b>26545.53</b>
	<b>TOTAL</b>	<b>42159.60</b>	<b>35012.92</b>

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**INDEPENDENT AUDITOR'S REPORT ON THE STANDALONE FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF BHANSALI ENGINEERING POLYMERS LIMITED**

We have audited the accompanying Statement of Standalone Financial Results of **BHANSALI ENGINEERING POLYMERS LIMITED** ( 'the Company') for the year ended 31<sup>st</sup> March,2017, ( 'the Statement ' ), being submitted by the company pursuant to the requirement of clause 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. This statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient & appropriate to provide a basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015;
- (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information for the year ended 31<sup>st</sup> March,2017.



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301, Vastubh Apts., Near Hanuman Temple, Datta Pada Cross Road No. 1, Borivali (E), Mumbai - 400 066.  
Contact Nos. : Off | 2854 7579 | 2854 6775

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2, Shreyas, Gr. Floor, Behind Raj Oil Center, 113, J. P. Road, Andheri (W), Mumbai - 400 058.  
Contact Nos. | 2677 6220 | Email ID : sushant\_mehta@vsnl.net

**E. L. DASHARDA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

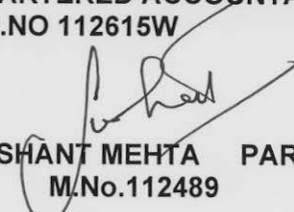


- (iii) The statement includes the results for the Quarter ended 31<sup>st</sup> March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



MUMBAI  
DATED : 16<sup>th</sup> April, 2017  
Certificate No. : 47A:W:0013

FOR AND ON BEHALF OF  
B.L.DASHARDA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FR.NO 112615W

  
SUSHANT MEHTA PARTNER  
M.No.112489

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XII Profit from discontinuing operations	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-
XIV <b>Profit from discontinuing operations (after tax) (XII - XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV <b>Profit for the period (XI +XIV)</b>	<b>1,506.40</b>	<b>306.01</b>	<b>75.42</b>	<b>3,477.23</b>	<b>1,668.78</b>
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**B.M. Bhansali**  
**Managing Director**  
**DIN: 00102930**

Place : Mumbai  
 Dated : 16th April, 2017



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(₹ in lacs)

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		<b>830.58</b>	<b>401.06</b>
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		<b>25487.12</b>	<b>21847.83</b>
	<b>TOTAL</b>	<b>42159.60</b>	<b>35012.92</b>
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(ii)	Intangible assets	18.71	67.69
(iii)	Capital work in progress	-	-
(b)	Non current investments	-	150.00
(c)	Deferred Tax assets (net)	-	-
(d)	Long Term Loans & Advances	176.41	131.94
		<b>9626.35</b>	<b>8467.39</b>
2	<b><u>Current assets</u></b>		
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(b)	Trade Receivables	13671.01	13190.11
(c)	Cash and Bank Balances	1715.53	1475.31
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(e)	Other Current Assets	26.26	18.61
		<b>32533.25</b>	<b>26545.53</b>
	<b>TOTAL</b>	<b>42159.60</b>	<b>35012.92</b>

*Sushant Mehta*

*[Signature]*