

EASTCOAST STEEL LIMITED

Factory & Regd. Office : Cuddalore Road, Pillaiyarkuppam Post,
Bahour Commune, Pondicherry - 607 402.
CIN : L27109PY1982PLC000199

Ref.: ESL/2015-16/MV- 157

26th September, 2015

The Manager (Corporate Compliances)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir,

SUB: Proceedings of the 32nd Annual General meeting (AGM) of M/s. EASTCOAST STEEL LTD held on the 26th September, 2015 at Cuddalore Road, Pillayarkuppam, Bahoure Commune, Pondicherry 607 402.

The 32nd Annual General Meeting of the Members of the Company was held on Saturday, 26th September, 2015 at 11.15 a.m., at the Registered Office of the Company situated at Cuddalore Road, Pillayarkuppam, Bahoure Commune, Pondicherry 607 402.

Mr. Prithviraj S Parikh, Director of the Company chaired the proceedings of the meeting. Mr. Hitesh V. Raja, Director, chaired the proceedings in respect of items of business where Mr. P.S. Parikh was deemed to be interested.

The Chairman confirmed that necessary quorum was present at the meeting. Chairman further informed that 43 number of members recorded their attendance at the meeting. The Chairman further reported that 56 numbers of proxies have been registered.

The Chairman welcomed the members to the 32nd Annual General Meeting of the Company and further gave an overview of the financial performance of the Company for the Financial year ended March 31, 2015 and its future outlook.

All the business proposed before the 32nd Annual General Meeting were conducted as per the provisions of Companies Act, 2013, the Rules made there under, Listing Agreement and the applicable circulars/guidelines issued by the Government of India.

The Chairman informed that remote e-voting facility was provided to all the members entitled to vote, on all resolutions set forth in the notice in terms of Clause 35B of the Listing Agreement and the provisions of the Companies Act, 2013 and the Rules made thereunder and Secretarial Standard-2 (SS-2) on "General Meetings" issued by the Institute of Company Secretaries of India. The remote e-voting commenced on Wednesday, 23rd September, 2015 at 09.00 a.m. and ended on Friday, 25th September, 2015 at 05.00 p.m.

Voting through Ballot process was conducted by the order of the Chairman in presence of the scrutinizer, Mr. Soy Joseph, Partner, M/s. JM & Associates, Practicing Company

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Secretaries, Chennai, for all the below mentioned resolutions proposed before the meeting.

Ordinary Business:

1. Adoption of the Financial Statements of the Company for the Financial Year ended on 31st March, 2015 and the reports of the Board of Directors and Auditors thereon.
2. Appointment of Mr. Nalin S Parikh holding DIN-00106844, as Director of the Company.
3. Ratification of the appointment of M/s. Chaturvedi & Shah (101720W), Chartered Accountants, Mumbai as Statutory Auditors of the Company.

Special Business (Ordinary Resolution):

4. Appointment of Mr. Hitesh V. Raja as an Independent Director of the Company
5. Appointment of Ms. Sharmila S. Chitale as an Independent Director of the Company.

Special Business (Special Resolution):

6. To keep and maintain the Register of Members under Section 88 and copies of the Annual Returns filed under Section 92 of the Act at Mumbai.

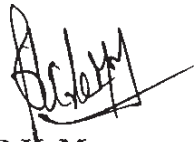
Chairman informed that all the above resolutions proposed before the meeting shall be declared after obtaining the Scrutinizers report on the consolidated voting results of remote e-voting and voting through Ballot process.

The Chairman concluded the meeting stating that the consolidated results of Remote e-voting and voting through Ballot process shall be announced within 48 hours of the conclusion of the meeting and the same shall be updated in the website of the Company. Simultaneous intimation shall be sent to you and CDSL within due time.

Please take the above information on record. This is a summary of the proceedings of the 32nd Annual General Meeting and may not be regarded as the Minutes of the Meeting.

Thanking you, we remain,

Yours faithfully,
For **EASTCOAST STEEL LIMITED**



P. K.R.K. Menon
Company Secretary & Compliance officer

