

SILICON VALLEY INFOTECH LIMITED

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Phone No.033 400 22880, Fax No.033 22379053

AUDITED FINANCIAL RESULTS

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2015

PART I	Particulars	(1)	(2)	(3)	(4)	(5)	
						Year to date figures for current period ended	Previous accounting year ended
				Corresponding 3 months ended in the previous year			
		3 months ended	Previous 3 month ended				
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
1	Income from operations						
	(a) Net Sales/ Income from Operations	25.20	188.80	464.25	283.28	678.12	
	(b) Other Operating Income	0.10	0.04	0.04	1.51	0.16	
	Total income from operations(Net)	25.30	188.84	464.29	284.79	678.28	
2	Expenses						
	a) Cost of Materials Consumed	-	-	-	-	-	
	b) Purchases of stock-in-trade	1.06	180	357.94	235.09	738.38	
	c) Change in inventories of finished goods, Work-in-progress and stock-in-trade	36.43	16.41	212.75	83.27	25.51	
	d) Employees Benefits Expenses	9.70	7.10	9.06	31.21	29.27	
	e) Depreciation and amortisation Expenses	0.01	-	4.55	0.02	23.50	
	f) Other expenses (Any item exceeding 10% of the total expenses realiting to continuing operations to be shown separately)	3.35	2.65	3.22	14.79	16.98	
	Total Expenses	50.55	206.16	587.52	364.38	833.64	
3	Profit / Loss from Operation before Other Income, Finance costs and exceptional item (1-2)	(25.25)	(17.32)	(123.23)	(79.59)	(155.36)	
4	Other Income	-	-	-	-	-	
5	Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+4)	(25.25)	(17.32)	(123.23)	(79.59)	(155.36)	
6	Finance Costs	-	-	-	-	-	
7	Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items (5+6)	(25.25)	(17.32)	(123.23)	(79.59)	(155.36)	
8	Exceptional Items	0.13	-	-	0.13	-	
9	Profit / Loss from Ordinary Activities before tax (7+8)	(25.38)	(17.32)	(123.23)	(79.72)	(155.36)	
10*	Tax Expenses -Deferred tax	-	-	-	-	58.71	
1*	Net Profit/ Loss from Ordinary Activities after tax (9+10)	-	-	-	-	58.71	

12	Extraordinary Items (net of tax Expense Rs Lakhs)	(25.38)	(17.32)	(123.23)	(79.72)	(96.65)			
13	Net Profit / Loss for the period (11+12)	-	-	-	-	-			
14	Net Profit / Loss for the period (11+12+13)	(25.38)	(17.32)	(123.23)	(79.72)	(96.65)			
15	Shares of profit/(Loss) of Associates								
16	Minority interest		-						
17	Net Profit /(Loss) after taxes, Minority interest and shares of profit /(loss) of associates (13+14+15)	(25.38)	(17.32)	(123.23)	(79.72)	(96.65)			
	Paid-up equity share capital (Face value Re. 1/-)	1,296.80	1,296.80	1,296.80	1,296.80	1,296.80			

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18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	(82.90)	(82.90)	-	(82.90)	(3.18)
19.i	Earning Per Share (Before extraordinary items) (of rs. ----/- each) (Not Annualised)					
	(a) Basic	(0.02)	(0.01)	(0.09)	(0.06)	(0.07)
	(b) Diluted	(0.02)	(0.01)	(0.09)	(0.06)	(0.07)
19.ii	Earning Per Share (After extraordinary items) (of rs. ----/- each) (Not Annualised)					*
	(a) Basic	(0.02)	(0.01)	(0.09)	(0.06)	(0.07)
	(b) Diluted	(0.02)	(0.01)	(0.09)	(0.06)	(0.07)
PART II						
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- Number of Shares	123658161	123658161	123658161	123658161	123658161
	- Percentage of Shares holding	95.36	95.36	95.36	95.36	95.36
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a Percentage of the total Shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered					
	- Number of Shares	6021839	6021839	6021839	6021839	6021839
	- Percentage of Shares (as a Percentage of the total Shareholding of Promoter and Promoter group)	100.00	100	100.00	100.00	100.00
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	4.64	4.64	4.64	4.64	4.64
3 months ended(31/03/2015)						
B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				

Statement of Assets And Liabilities		As at (Current Year End) 31/03/2015	As at (Previous Year End) 31/03/2014
Particulars			
A EQUITY & LIABILITIES			
1	Share holder's funds		
	a) Share capital	129,680,000	129,680,000
	b) reserve & surplus	(8,290,275)	(317,713)
2	Non - current liabilities		
	a) Long term borrowings	17,059,000	17,059,000
3	Current Liabilities		
	a) Short term borrowings	-	19,500
	b) Other current liabilities	1,042,174	751,954.00
	TOTAL	139,490,899	147,192,741
B ASSETS			
1	Non-current assets		
	a) Fixed assets	1,368,000.00	1,369,939
	b) Long term loans & advances	79,500.00	79,500
2	Current assets		
	a) Inventories	104,978,810	113,305,777
	b) Trade receivables	32,711,800	31,581,800
	c) Cash & cash equivalents	142,687	682,728
	d) Other current assets	210,102	172,998
	e) Profit & Loss A/C (Dt)		
	TOTAL	139,490,899	147,192,741

NOTES:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 28th day of May, 2015
- The Figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.
- Since the company operates in one segment only i.e. fund base activities, the clauses relating to segment wise reports is not applicable to the Company.
- No investor complaints were received during the quarter and no complaints were outstanding at the beginning and end of the quarter.
- The figures for the previous year / period have been rearranged wherever necessary to confirm to current quarter's presentation.

Place : Kolkata
Date 28 th May 2015

By order of the Board
Santosh Kumar Jain
SANTOSH KUMAR JAIN
DIN NO. 00174235
Managing Director

Auditor's Report on Financial results of Silicon Valley Infotech Limited pursuant to the Clause 41 of the Listing Agreement.

To Board of Directors,

SILICON VALLEY INFOTECH LIMITED

We have audited the quarterly financial result of SILICON VALLEY INFOTECH LIMITED for the quarter ended 31st March, 2015 and the year to date result for the period 1st April, 2014 to 31st March, 2015, attached herewith, being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding “Public Shareholding” and “Promoter and Promoter Group Shareholding” which have been traced from disclosures made by the management and have not been prepared on the basis of the financial statements, which are the responsibility of the company's managements and has been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the financial result. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results.

- i) are presented in accordance with the requirements of the clause 41 of the Listing Agreement in this regard; and
- ii) give a true and fair view of the profit/loss and the other financial information for the quarter ended 31st March, 2015 and net loss for the year ended 31st March, 2015.

Further, we also report that we have, on the basis of the books of accounts and other records and information and explanations given to us by the managements, also verified the number of shares as well as percentage of share holding in respect of aggregate amount of non-promoter holdings, as furnished by the company in terms of clause 35 of the Listing Agreements and found the same to be correct.

Place: Kolkata.

Date : 28/05/2015



For P.K.AJITSARIA & CO.

Chartered Accountant

FRN.317046E

P.K. Ajitsaria
(Pawan Kr. Ajitsaria)

Partner

Membership No.053109