

SONYMIKE'S HOLDINGS LIMITED

Date: 25th April, 2016

**National Stock Exchange of
India Limited (NSE)**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex
Bandra, Mumbai-400051

BSE Limited
Phiroze jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code : VAIBHAVGBL; 532156

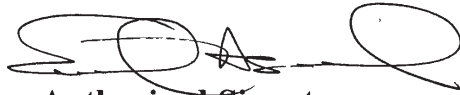
**Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial
Acquisition of Shares and Takeovers) Regulation, 2011**

Dear Sir / Madam

With reference to the captioned subject, we are enclosing herewith a disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

This is for your information and record.

For Sonymike's Holdings Limited



Authorized Signatory

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Vaibhav Global Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: 1. Sonymike's Holdings Limited PAC with the Acquirer: 1. Brett Plastics Private Limited 2. Sunil Agrawal 3. Sheela Agarwal 4. Deepti Agrawal 5. Sanjeev Agrawal 6. Neil Agrawal 7. Nirmal Kumar Bardiya 8. Kusum Bardiya 9. Rahimullah		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited 3. Luxembourg Stock Exchange (GDRs Listed)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights (All Promoter / Promoter Group)	1,82,76,983	63.98%#	56.21%##
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	NIL	NIL



c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (non voting Global Depository Receipts)	39,50,000 Equity Shares issued to the custodian with respect to 3,95,000 GDRs	NA	12.15%##
e) Total (a+b+c+d)	2,22,26,983	63.98%	68.36%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	-	-	-
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (3,95,000 Global Depository Receipts) acquired/sold	39,50,000 Equity Shares on conversion of 3,95,000 GDRs held by Sonymike's Holdings Limited	12.15% (Please refer to Note 2)	12.15%
d) Shares encumbered / invoked/released by the acquirer.	-	-	-
e) Total (a+b+c+/-d)	39,50,000	12.15%	12.15%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights (All Promoter / Promoter Group)	2,22,26,983	68.36% (Please refer to Note 2)	68.36%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by equity shares	-	-	-

d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (Non-voting Global Depository Receipts) after acquisition	0	NA	NA
e) Total (a+b+c+d)	2,22,26,983	68.36%	68.36%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Conversion of 3,95,000 GDRs into 39,50,000 Equity Shares (1GDR = 10 Equity Shares)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21 st April, 2016		
Equity share capital / total voting capital of the TC before the said acquisition/sale	2,85,65,131 Equity Shares		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	3,25,15,131 Equity Shares		
Total diluted share/voting capital of the TC after the said acquisition/sale	3,25,15,131 Equity Shares		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into Equity Shares of the TC.

(#) This has been computed by dividing the number of Equity Shares held by the promoters by the total share capital which does not include Equity Shares issued to the custodian on account of the Global Depository Receipts ("GDR").

(##) This has been computed by dividing the number of Equity Shares held by the promoters by the total share capital which include Equity Shares issued to the custodian on account of the GDRs.

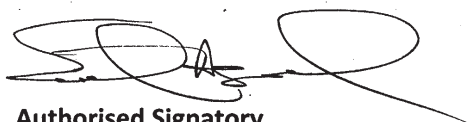
Note 1: In terms of Regulation 29(2) of the Takeover Regulations, a disclosure is required for a transaction which results in a change of 2% or more of the total voting share capital since the last disclosure made under Regulation 29(2). This disclosure is being made on account of the conversion of 3,95,000 GDRs into 39,50,000 Equity Shares carrying voting rights of the Target Company by Sonymike's Holdings Limited which has resulted in a change of the promoter shareholding from 63.98% to 68.36%



from the date of the last disclosure made under regulation 29(2). The increase in collective shareholding of the promoters and PAC upon conversion of the GDRs from 63.98% to 68.36% is within the 5% creeping limit available under Regulation 3(2) of the Takeover Regulations.

Note 2: This has been computed by dividing the number of Equity Shares acquired by the total voting share capital of 3,25,15,131 Equity Shares which (i) includes 39,50,000 Equity Shares issued to Sonymike's Holdings Limited on account of conversion of GDRs.

For Sonymike's Holdings Limited



Authorised Signatory

Place: Jaipur

Date: 25th April, 2016