

MAJITHIA & ASSOCIATES

CHARTERED ACCOUNTANTS

6, New Jagruti Co-op. Hsg. Soc. Ltd.,
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To ,
The Board of Directors,
Kamanwala Constructions Limited .

Re: Limited Review report for quarter ended 30th September, 2015

1. We have reviewed the accompanying statement of unaudited financial results of *Kamanwala Housing Construction Limited* (the "Company") for the period ended 30th September 2015 (the "Statement") being submitted by the company pursuant to clause 41 of the Listing Agreement with the Stock Exchanges. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity " issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results have not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Majithia & Associates
Chartered Accountants
FRN - 105871 W

Bhavesh Majithia
Partner
M.No. 048194



Place : Mumbai
Date : 26/10/2015