

Formal for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance/ release of encumbrance in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

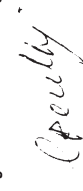
Name of the Target Company(1C) MARG Limited
 Name of the stock exchanges where the shares of the target company are listed BSE/NSE Stock Exchange Limited
 Date of reporting 1st September 2015
 Name of the Promoter(s) or PAC on whose shares encumbrance has been created/ released/ invoked Akshya Infrastructure Private Limited

Details of the creation/invocation/release of encumbrance:

Name of the Promoter (s) or PACs with huf(**)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares(creation [(2)-(3)] / release [(2)-(3)] / invocation [(2)-(3)]		
Names	No. of shares	% of total Share Capital	% w.r.t diluted share capital(*)	Type of event (creation/ release/invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien/h on disposal undertaking/ others)	Reason for Encumbrance	No. of shares	% of total share capital	Entity in whose favour shares encumbered	Number	% of total Share Capital
Mr. G. R. K. Reddy	12,03,057	3.16%	3.16%	NA	NA	NA	NA	-	NA	NA	12,03,057	3.16%
Mr. Madhusudan Reddy, Goprepati	15,00,000	3.94%	3.94%	NA	NA	NA	NA	-	NA	NA	15,00,000	3.94%
M/s. G. R. K. Reddy & Sons (HUF)	6,89,000	1.81%	1.81%	NA	NA	NA	NA	-	NA	NA	6,89,000	1.81%
M/s. Global Infoserv Limited	7,18,000	1.83%	1.83%	NA	NA	NA	NA	-	NA	NA	7,18,000	1.83%
M/s. MARG Capital Markets Limited	7,93,000	2.03%	2.03%	NA	NA	NA	NA	-	NA	NA	7,93,000	2.03%
M/s. Exemplar Worldwide Limited	2,02,000	0.53%	0.53%	NA	NA	NA	NA	-	NA	NA	2,02,000	0.53%
M/s. Akshya Infrastructure Private Limited	25,49,634	6.69%	6.69%	Invocation	NA	Pledge	Loan Taken by the Company	1,00,000	0.26%	IFCI Venture Capital Funds Limited	24,49,634	6.43%
Total	76,54,707	20.08%	20.08%					1,00,000	0.26%		75,54,691	19.82%

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of Authorised Signatory

 Place : Chennai
 Date : 1st September 2015

