



निवेशक संपर्क केंद्र : देना कॉर्पोरेट सेंटर, सी-10, 'जी' ब्लॉक, बांद्रा - कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.

INVESTOR RELATIONS CENTRE : Dena Corporate Centre, C-10, 'G' Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051.

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Ref. No.HO/IRC/98/2017

March 21, 2017

The Vice President – Listing BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.	Vice President - Listing The National Stock Exchange of India Limited, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051.
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Dear Sir,

Re: Notice of Extraordinary General Meeting- Corrigendum

This is further to our communication vide letter Ref.No. HO/IRC/64/2017 dated 3rd March, 2017 wherein it was informed that Bank has convened an Extra-ordinary General Meeting of shareholders on Monday, 27th March, 2017, for approval of issuance of fresh equity share capital to GOI/ LIC of India/ GIC of India on preferential basis.

Subsequent to the above, Bank has received a communication dated 16th March, 2017 from Government of India intimating their intention to infuse capital amount upto Rs. 600 crore, as part of turnaround linked infusion plan.

Accordingly, a corrigendum to the Notice of EGM is attached herewith for information to the shareholders. This corrigendum is also being published in the English, Hindi and Marathi Newspapers and made available on the website of Dena Bank and NSDL (E-voting agency).

This is for your information and dissemination please.

Thanking You.

Yours faithfully,


R. Jothi Kalingaraayan
Asst. General Manager
(IRC & BPR) &
Compliance Officer

Encl: Copy of the EGM Notice Corrigendum



EXTRA ORDINARY GENERAL MEETING - CORRIGENDUM

Subsequent to the issuance of Notice of EGM dated 1st March, 2017 convening Extra Ordinary General Meeting of the Bank on Monday, 27th day of March, 2017 at 11.00 A.M. at Auditorium, Sir Sorabji Pochkhanawala Bankers' Training College, J. V. P. D. Scheme, Near Cooper Hospital, Vile Parle (West), Mumbai – 400 056, Bank has received a communication dated 16th March, 2017 from Department of Financial Services, Ministry of Finance, Government of India, intimating their intention to infuse capital upto Rs. 600 crore in the Bank, as part of turnaround linked infusion plan. Accordingly, Life Insurance Corporation of India's maximum subscription amount limit (which is dependent upon the post issue capital after allotment of shares to GOI, LIC and GIC of India) has also increased to upto Rs. 173 crore.

Accordingly, the first & second para of the Item No. 1 and first & second para of Item No. 2 of draft of the Special Resolution as contained in the said Notice stands amended and will now stand as under:

ITEM NO. 1 (FIRST & SECOND PARA):

To create, offer, issue and allot equity shares to the extent of Rs. 600 crore of Rs.10/- (Rupees ten only) for cash at such Issue Price including premium as determined by the Issue Committee of the Board in accordance with Regulation 76 (1) of SEBI (ICDR) Regulations, 2009; to Government of India and to consider and if thought fit, pass with or without modification the following resolution(s) as Special Resolution(s) -

"RESOLVED THAT pursuant to the provisions of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970; Banking Regulation Act, 1949 and Dena Bank (Shares and Meetings) Regulations, 2003 and subject to the approvals, consents, sanctions, if any, of Reserve Bank of India (RBI), Government of India (GOI), Securities and Exchange Board of India (SEBI) and / or any other authority as may be required in this regard and subject to such terms, conditions and modifications thereto as may be prescribed by them in granting such approvals and which may be agreed to by the Board of Directors of the Bank and subject to SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2009 (SEBI ICDR Regulations) and regulations prescribed by RBI and all other relevant authorities from time to time and subject to the Listing Agreements entered into with the Stock Exchanges where the equity shares of the Bank are listed, consent of the Shareholders of the Bank be and is hereby accorded to the Board of Directors of the Bank (hereinafter called "the Board" which shall be deemed to



include Issue Committee which the Board may have constituted or hereafter constitute to exercise its powers including the powers conferred by this Resolution) to create, offer, issue and allot upto 15,62,09,320 equity shares of face value of Rs.10/- each to Government of India, on preferential basis, for cash at Issue Price of Rs.38.41 per share including premium of Rs. 28.41 per share as determined by the Issue Committee of the Board in accordance with Regulation 76 (1) of SEBI (ICDR) Regulations, 2009 aggregating upto Rs. 600 crore.

ITEM NO. 2 (FIRST & SECOND PARA):

To create, offer, issue and allot equity shares to the extent of Rs. 173 crore and Rs. 20 crore of Rs.10/- (Rupees Ten only) for cash at such Issue Price including premium as determined by the Issue Committee of the Board in accordance with Regulation 76 (4) of SEBI (ICDR) Regulations, 2009 to LIC of India & GIC of India, respectively and to consider and if thought fit, pass with or without modification the following resolution(s) as Special Resolution(s)-

“RESOLVED THAT pursuant to the provisions of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970; Banking Regulation Act, 1949 and Dena Bank (Shares and Meetings) Regulations, 2003 and subject to the approvals, consents, sanctions, if any, of Reserve Bank of India (RBI), Government of India (GOI), Securities and Exchange Board of India (SEBI) and / or any other authority as may be required in this regard and subject to such terms, conditions and modifications thereto as may be prescribed by them in granting such approvals and which may be agreed to by the Board of Directors of the Bank and subject to SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2009 (SEBI ICDR Regulations) and regulations prescribed by RBI and all other relevant authorities from time to time and subject to the Listing Agreements entered into with the Stock Exchanges where the equity shares of the Bank are listed, consent of the Shareholders of the Bank be and is hereby accorded to the Board of Directors of the Bank (hereinafter called “the Board” which shall be deemed to include Issue Committee which the Board may have constituted or hereafter constitute to exercise its powers including the powers conferred by this Resolution) to raise Capital by creating, offering, issuing and allotting

(i) upto 4,49,15,702 equity shares of face value of Rs.10/- each to LIC of India and/or to its various schemes, on preferential basis, for cash at Issue Price of Rs. 38.41 per share including premium of Rs. 28.41 per share as determined by Issue Committee of the Board in accordance with Regulation 76 (4) of SEBI (ICDR) Regulations, 2009 aggregating upto Rs.173 crore.

(ii) upto 52,06,977 equity shares of face value of Rs.10/- each to GIC of India, on preferential basis, for cash at Issue Price of Rs.38.41 per share including premium of Rs. 28.41 per share as determined by Issue Committee of the Board in accordance with Regulation 76 (4) of SEBI (ICDR) Regulations, 2009 aggregating upto Rs.20 crore.



Consequently following paras to the Explanatory Statement to the Special Resolution stands modified as under:-

a. To cater to its increasingly growing business level in the continually changing business scenario as well as to comply with the Basel-III norms, the bank needs additional capital immediately, particularly for implementation of BASEL-III norms. The capital raised would be utilized to shore up the capital adequacy of the Bank and to fund the general business needs of the Bank.

The Government of India vide their letter no. F/38/2014-BOA dated 16.03.2017 has intimated their intention to infuse capital in the Bank to the tune of Rs. 600 crore. Accordingly, Board approval has also been taken for the same.


c. Shareholding Pattern before and after the issue (approximately):

Category	Number of Shares (Pre Issue)	%age to Capital	Number of shares (Post Issue)	%age to Capital
Government of India (Promoter)	53,96,26,896	68.55	69,58,36,216	70.04
LIC of India & Its various schemes	9,66,55,466	12.28	14,15,71,168	14.25
GIC of India	1,64,76,373	2.09	2,16,83,350	2.18
Other Public	13,43,91,149	17.08	13,43,91,149	13.53
Total	78,71,49,884	100.00	99,34,81,883	100.00

e. The Pre and Post Issue shareholding of the allottees would be as under (approximately):

Name	Pre Issue	%age	Post Issue	%age
Government of India	53,96,26,896	68.55	69,58,36,216	70.04
LIC of India	9,66,55,466	12.28	14,15,71,168	14.25
GIC of India	1,64,76,373	2.09	2,16,83,350	2.18

By order of the Board of Directors
For Dena Bank


(Amit Kumar)
Company Secretary

Date: 21st March, 2017
Place: Mumbai

