HASTI FINANCE LIMITED

No.14, Imperial Hotel Complex, Near Albert Cinema Hall, Whannels Road, Egmore, Chennai, Tamilnadu-600008 Email id: <u>hastifinanceltd@gmail.com</u>, Website: www.hastifinance.com CIN: L6519TN1994PLC0283333

Date: 30.05.2016

To,

General Manager,

Listing Department,

BSE Ltd,

Mumbai

Script Code: 531387

Sub :

Submission of Audited Financial Results (Standalone)

for the quarter and/or year ended 31.03.2016

Dear Sir/Madam,

This is to inform that at its meeting held today, the Board of Directors of the Company has approved Audited Financial Results (Standalone) for the quarter and/or year ended 31.03.2016.

Pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose the following:

- 1. Statement showing Audited Financial Results (Standalone) for the quarter and/or year ended 31.03.2016
- 2. Form A (for Auditor Report with unmodified opinion)
- 3. Auditor's report on Financial Results.

Kindly take the above on record and oblige.

Thanking you,

Yours truly,

Alsommal)

(Nitin P Somani)

Compliance officer

	Quarterly & Half Yearly Financial Result by Companies Other than Banks							
	Particulars	ulars 3 months ended (dd-mm-yyyy)		Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)	
А	Date of start of reporting period	01-01-2016	01-10-2015	01-01-2015	01-04-2015	01-04-2014	01-04-2014	
В	Date of end of reporting period	31-03-2016	31-12-2015	31-03-2015	31-03-2016	31-03-2015	31-03-2015	
С	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited	Audited	
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone	
	Part I							
1	Revenue From Opera	itions						
	Net sales or Revenue from Operations	3.356	3.66	5.508	14.489	15.56	15.56	
	Other operating revenues	0	0	0	0	0	0	
	Total Revenue from operations (net)	3.356	3.66	5.508	14.489	15.56	15.56	
2	Expenses							
(a)	Cost of materials consumed	0	0	0	0	0	0	
(b)	Purchases of stock- in-trade	0	0	0	0	0	0	
(c)	Changes in inventories of finished goods, work-in-progress and	0	0	0	0	0	0	

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	stock-in-trade						
(d)	Employee benefit expense	1.269	1.206	1.663	4.629	5.472	5.472
(e)	Depreciation and amortisation expense	0.078	0.078	0.35	0.314	0.94	0.94
(f)	Other Expenses						
1	RENT	0.08	0.08	0.099	0.321	0.337	0.337
2	REPAIR AND MAINTENANCE	0.108	0.103	0.159	0.349	0.262	0.262
3	PRINTING AND STATIONERY	0.108	0.098	0.21	0.367	0.292	0.292
4	TRAVELLING AND COVEYANCE EXPENSES	0.22	0.089	0.062	0.471	0.257	0.257
5	LEGAL AND PROFESSIONAL FEES	0.131	0.019	0.006	0.414	0.024	0.024
6	SALARY TO DIRECTORS	0.048	0.048	0.192	0.192	0.192	0.192
7	EXPENSES RELATED TO SECURITIES	0.081	0.045	0.019	0.488	0.264	0.264
8	PROVISIONS AND CONTINGENCIES	5.351	0.116	0.467	5.704	0.467	0.467
9	BAD DEBTS	1.123	1.355	1.742	5.285	5.402	5.402
10	MISCELLANEOUS EXPENSES	0.46	0.321	0.499	1.324	1.294	1.294
	Total other expenses	7.71	2.274	3.455	14.915	8.791	8.791
	Total expenses	9.057	3.558	5.468	19.858	15.203	15.203

	Quarterly & Half Yearly Financial Result by Companies Other than Banks						
	Particulars	3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
А	Date of start of reporting period	01-01-2016	01-10-2015	01-01-2015	01-04-2015	01-04-2014	01-04-2014
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D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
	Part I						
3	Profit (loss) from operations before other income, finance costs and exceptional items	-5.701	0.102	0.04	-5.369	0.357	0.357
4	Other income	0.072	0	0	0.072	0	0
5	Profit (loss) from ordinary activates before finance costs and exceptional items	-5.629	0.102	0.04	-5.297	0.357	0.357
6	Finance costs	0	0	0	0	0	0
7	Profit (loss) from ordinary activities after finance costs but before exceptional items	-5.629	0.102	0.04	-5.297	0.357	0.357

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8	Prior period items before tax	0	0	0	0	0	l
9	Exceptional items	0	0	0.028	0	0.028	0.02
10	Profit (loss) from ordinary activities before tax	-5.629	0.102	0.068	-5.297	0.385	0.38:
11	Tax Expense	-0.172	0.034	0.154	-0.065	0.297	0.29
12	Net profit (loss) from ordinary activities after tax	-5.457	0.068	-0.086	-5.232	0.088	0.088
13	Extraordinary items	0	0	0	0	0	(
14	Net Profit Loss for the period from continuing operations	-5.457	0.068	-0.086	-5.232	0.088	0.088
15	Profit (loss) from discontinuing operations before tax	0	0	0	0	0	(
16	Tax expense of discontinuing operations	0	0	0	0	0	(
17	Net profit (loss) from discontinuing operation after tax	0	0	0	0	0	(
18	Profit (loss) for period before minority interest	-5.457	0.068	-0.086	-5.232	0.088	0.08
21	Net Profit (loss) after taxes minority interest and share of profit (loss) of associates	-5.457	0.068	-0.086	-5.232	0.088	0.08

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	Quarterly & Half Yearly Financial Result by Companies Other than Banks							
	Particulars	3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)	
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D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone	
	Part I							
22	Details of equity	share capital						
	Paid-up equity share capital	108.397	108.397	108.397	108.397	108.397	108.397	
	Face value of equity share capital	10	10	10	10	10	10	
23	Details of debt s	ecurities						
24	Reserves excluding revaluation reserve	147.157	147.157	147.072	147.157	147.072	147.072	
26	Earnings per sha	are						
i	Earnings per share before extraordinary							

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	items							
	Basic earnings per share before extraordinary items	-0.503	0.007	0.008	-0.483	0.008	0.008	
	Diluted earnings per share before extraordinary items	-0.503	0.007	0.008	-0.483	0.008	0.008	
ii	Earnings per sh	rnings per share after extraordinary items						
	Basic earnings per share after extraordinary items	-0.503	0.007	0.008	-0.483	0.008	0.008	
	Diluted earnings per share after extraordinary items	-0.503	0.007	0.008	-0.483	0.008	0.008	
30	Disclosure of notes on financial results	Textual Informat	ion(1)					

	Text Block									
	1) The above results after review by the Audit Committee have been taken on record by the Board of Directors of the Company at its meeting held on May 30, 2016									
	2) Interest on assets identified as Non-performing asset is not recognized as per Reserve bank of India's Master circular - Prudential Norms on Income Recognition, AssetClaasification and Provisioning pertaining to advances.									
Textual Information(1)	 3) Provision for Non -performing asset has been done in accordance with the Master circular - Prudential Norms on Income Recognition, AssetClaasification and Provisioning pertaining to advances 4) Few accounts are in moratorium period, as per agreement with the borrowers interest on these 									
	accounts are recognised as income for the current financial year though not received. 5) Previous period figures have been regrouped and reclassified whereever necessary									

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Date: 30.05.2016

FORM A

(For Audit Report with unmodified opinion)

[Pursuant to Regulation 33 of SEBI (Listing Obligations and

Disclosures Requirement) Regulations, 2015]

For Hasti Finance Limited

Netur Prabhudas Somani Managing Director

For Sandeep Rathi & Associates Chartered Accountants Membership No. 047377 Regn No. 113728W P Rathi 2 letor Sandis NO. 473TT

Sandeep Rathi B.Com F.C.A



Sandeep Rathi & Associates Chartered Accountants Office : 304, Saba Palace, 4th Road, Khar (West), Mumbai 400 052. Tel. : 2600 5888 • Res. 2625 0831 • Mobile : 9821 238 422. E-mail. : casandeeprathi@gmail.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

То

The Board of Directors HASTI FINANCE LIMITED

We have audited the standalone quarterly financial results of **HASTI FINANCE LIMITED** ("the Company"), for the quarter ended 31st March, 2016 and the year to date financial results for the period from 1st April, 2015 to 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. These financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An Audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that out audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us, these quarterly financial results as well as the year to date results:

- i. Have been prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard and
- ii. give a true and fair view of the Net Loss and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016.

