

ABC Bearings Limited

Registered Office : 402 - B, Poonam Chambers,
Dr. Annie Besant Road, Worli, Mumbai - 400 018.
CIN: L29130MH1961PLC012028

ABC

Phone : +91 22 2496 4500
Fax : +91 22 2495 0527
E-mail : regdoff@abcbearings.com
Website : www.abcbearings.com

SEC/ABC/BSE/SBD/RK/ 256/2017

23rd December, 2017.

BSE Limited,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sirs,

Sub: Unaudited Financial Results for the Quarter and nine months ended 31st
December, 2016.
Ref : Scrip Code No. 505665.

Pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith Unaudited Financial Results for the quarter and nine months ended 31st December, 2016.

The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 23rd January, 2017.

We also enclose "Limited Review Report" dated 23rd January, 2017, issued by our Statutory Auditors, M/s. Parikh & Shah, Chartered Accountants, Mumbai, in respect of Unaudited Financial Results for the quarter ended 31st December, 2016.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For ABC Bearings Limited



S.B. Desai
Company Secretary

Encl: As above.

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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2016

Rs. in Lacs

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Sales/Income from operations (including excise duty)	5,244.79	4,362.93	4,469.21	15,183.08	14,075.61	19,919.31
	b) Other Operating Income	11.02	55.25	17.04	96.54	113.85	149.05
	Total Income from operations	5,255.81	4,418.18	4,486.25	15,279.62	14,189.46	20,068.36
2	Expenses						
	a) Cost of Materials Consumed	2,025.71	2,125.13	1,680.18	6,565.85	5,628.18	7,956.91
	b) Purchase of Stock -in-trade	16.97	-	12.69	16.97	26.62	28.50
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade.	256.76	(627.77)	326.40	(358.75)	770.12	990.88
	d) Employee Benefit Expenses	542.67	553.29	488.02	1,629.35	1,540.68	2,087.29
	e) Depreciation and Amortisation Expenses	303.63	329.02	307.05	949.21	934.31	1,251.49
	f) Excise duty expenses	515.60	518.05	471.26	1,595.92	1,434.40	2,010.80
	g) Other Expenses	1,125.20	1,183.12	966.22	3,473.58	2,996.59	4,263.42
	Total Expenses	4,786.54	4,080.84	4,251.82	13,872.13	13,330.90	18,589.29
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	469.27	337.34	234.43	1,407.49	858.56	1,479.07
4	Other Income	11.24	16.57	11.83	50.76	33.24	57.09
5	Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+4)	480.51	353.91	246.26	1,458.25	891.80	1,536.16
6	Finance costs	131.19	131.83	162.31	387.03	546.54	697.84
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	349.32	222.08	83.95	1,071.22	345.26	838.32
8	Exceptional Items	-	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)	349.32	222.08	83.95	1,071.22	345.26	838.32
10	Tax Expense	122.00	77.55	27.70	374.11	116.29	290.37
11	Net Profit (+)/(Loss) (-) from Ordinary Activities after tax (9-10)	227.32	144.53	56.25	697.11	228.97	547.95
12	Extraordinary Items (Net of Tax Expenses Rs. Nil)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	227.32	144.53	56.25	697.11	228.97	547.95
14	Paid up Equity Share Capital (Face value Rs. 10/ per share)	1,155.00	1,155.00	1,155.00	1,155.00	1,155.00	1,155.00
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	11,541.17
16	Earnings Per Share						
	i) Basic & diluted EPS before Extraordinary items for the period (Not Annualised)	1.97	1.25	0.49	6.04	1.98	4.74
	ii) Basic & diluted EPS after Extraordinary items for the period (Not Annualised)	1.97	1.25	0.49	6.04	1.98	4.74

Notes:

- The Company is primarily engaged in the business of Bearings and accordingly there are no separate reportable segments pursuant to Accounting Standard-17 on "Segment Reporting".
- The above results subjected to a "Limited Review" by the statutory auditors have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23rd January, 2017. The statutory auditors have issued an unqualified report.
- Figures have been regrouped wherever necessary for comparison.

For and on behalf of Board of Directors



P. M. Patel
Managing Director
DIN : 00012138

Place: Mumbai
Date : 23.01.2017

PARIKH & SHAH (REGD.)
CHARTERED ACCOUNTANTS

D. B. MOHINI, B.Com.,F.C.A.
V. M. PARIKH, B.Com.,F.C.A.
H. K. DESAI, B.Com.,F.C.A.
A. R. PARIKH, B.Com.,A.C.A.

Tel. No. : 2363 02 69
2363 23 74
2361 83 73
Fax : 91-22-2361 84 72
E-mail : parikhshah@gmail.com
Bhupati Chambers, 1st Floor,
13, Mathew Road,
Opera House,
MUMBAI - 400 004.

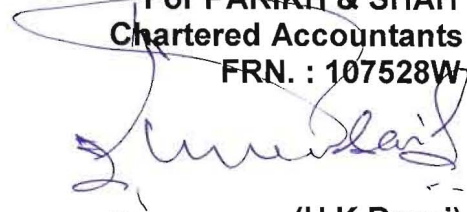
To,
The Board of Directors,
ABC Bearings Limited
MUMBAI.

We have reviewed the accompanying statement of unaudited financial results of **ABC Bearings Limited** for the quarter ended **31st December,2016**. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400 Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PARIKH & SHAH
Chartered Accountants
FRN. : 107528W



(H.K.Desai)
PARTNER

Membership No. : 13719

Date : 23rd January,2017

Place : Mumbai