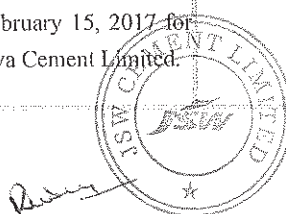


Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Shiva Cement Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	JSW Cement Limited ("Acquirer") along with Sun Investments Private Limited ("PAC 1") and Reynold Traders Private Limited ("PAC 2")		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited Calcutta Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	43,83,989	2.25%	2.25%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	---	---	---
c) Voting rights (VR) otherwise than by shares	---	---	---
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	---	---	---
e) Total (a+b+c+d)	43,83,989	2.25%	2.25%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	***2,36,50,000	12.13%	12.13%
b) VRs acquired /sold otherwise than by shares	---	---	---
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	---	---	---
d) Shares encumbered / invoked/released by the acquirer	---	---	---
e) Total (a+b+c+/-d)	***2,36,50,000	12.13%	12.13%
***The said information is based on share purchase agreement entered between JSW Cement Limited and ACC Limited on February 15, 2017 for acquisition of equity shares (carrying voting right) of Shiva Cement Limited.			

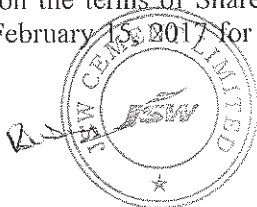


After the acquisition/sale, holding of:			
a) Shares carrying voting rights	2,80,33,989	14.38%	14.38%
b) Shares encumbered with the acquirer	---	---	---
c) VRs otherwise than by shares	---	---	---
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	---	---	---
e) Total (a+b+c+d) (****)	2,80,33,989	14.38%	14.38%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-Market transaction vide Share Purchase Agreement dated 15 th February, 2017(****)		
Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	February 15, 2017 being the date of entering into the share purchase agreement (****)		
Equity share capital / total voting capital of the TC before the said acquisition	19,50,00,000 (#)		
Equity share capital/ total voting capital of the TC after the said acquisition	19,50,00,000		
Total diluted share/voting capital of the TC after the said acquisition	19,50,00,000		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

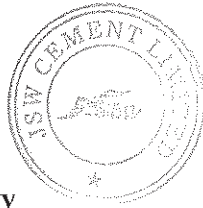
(***) The date of acquisition is based on the terms of Share Purchase Agreement entered between JSW Cement Limited and ACC Limited on February 15, 2017 for acquisition of equity shares (carrying voting right) of Shiva Cement Limited.



(****) the transfer of equity shares under the share purchase agreement is yet to be completed and will be completed as per the terms of the share purchase agreement.

(#) Since the acquisition under the share purchase agreement is a secondary sale of equity shares, there shall be no impact on the equity share capital of the TC

For JSW Cement Limited



Rahul Dubey
Company Secretary
FCS-8145

Date: 16.02.2017

Place: Mumbai