



हिन्दुस्तान पेट्रोलियम कॉर्पोरेशन लिमिटेड

(भारत सरकार उपक्रम) रजिस्टर्ड ऑफिस : 17, जमशेदजी टाटा रोड, मुंबई - 400 020.

HINDUSTAN PETROLEUM CORPORATION LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE) REGISTERED OFFICE : 17, JAMSHEDJI TATA ROAD, MUMBAI - 400 020.

17, जमशेदजी टाटा रोड, पोस्ट बॉक्स नं. - 11041, मुंबई - 400 020. दूरभाष - 2286 3900 • फॅक्स - 2287 2992 • ई-मेल : corphqo@hpcl.co.in
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CIN No.: L23201MH1952GOI008858

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September 15, 2017

Director – Investor Services & Listing,
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001 **Script Code : 500104**

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Bandra East,
Mumbai – 400 051 **Script Name : HINDPETRO**

**Sub.: Compliance of Regulation 30 of
the SEBI (Listing Obligations &
Disclosure Requirements)
Regulations, 2015.
- Proceedings of 65th Annual
General Meeting of Hindustan
Petroleum Corporation Limited**

Dear Sirs,

We are pleased to inform you that 65th Annual General Meeting of the Members of the Company was held on September 15, 2017 at 11.00 A.M. at Y.B. Chavan Auditorium, Yashwantrao Chavan Pratishthan, General Jagannathrao Bhosale Marg, Mumbai – 400 021. Proceeding of 65th Annual General Meeting of Hindustan Petroleum Corporation Limited is enclosed.

Thanking you,

Very truly yours,

Shrikant M. Bhosekar
Company Secretary

Encl: a/a

HINDUSTAN PETROLEUM CORPORATION LIMITED

PROCEEDINGS OF 65TH ANNUAL GENERAL MEETING OF HINDUSTAN PETROLEUM CORPORATION LIMITED HELD ON SEPTEMBER 15, 2017.

Shri Mukesh Kumar Surana, Chairman and Managing Director took the Chair. He welcomed the Members and confirmed through the Company Secretary that requisite quorum for conducting the meeting was present. He then introduced the Directors present.

The Chairman commenced the Meeting and asked the Company Secretary to read the relevant portions of the Auditor's Report. The Company Secretary then read out the Comments of the Comptroller and Auditor General of India on the Accounts of the Corporation for the Financial Year 2016-2017.

With the consent of the Members, the Notice of the Meeting and Reports of the Directors and Auditors on the Financial Statements of the Corporation were taken as read.

The Chairman then delivered speech covering inter-alia, the following areas:

1. Indian Economy
2. Development in Oil Sector
3. HPCL Performance – Financial & Physical
4. Project Completed during the Year
5. HSE and Sustainability
6. Corporate Social Responsibility
7. Internal Control and Risk Management
8. Corporate Governance
9. People
10. Strategy & Business Plans

The Chairman then informed the members that the facility for voting through Ballot paper is made available at the meeting for the members who are present at the said Annual General Meeting who have not casted vote through remote e-Voting. The Company Secretary then read the process for voting through Ballot Papers.

The following resolutions were proposed and seconded by the Members at the 65th Annual General Meeting:

Item No.	Particulars	Type of Resolution
1.	To receive, consider and adopt the Audited Financial Statement of the Corporation for the Financial Year ended March 31, 2017 and Reports of the Board of Directors and Auditors thereon	Ordinary
2.	To confirm interim Equity dividends declared during the Financial Year 2016-2017 and to approve Final Equity Dividend of Rs.1.10 (Rupees One and Paise Ten only) per Share, for the Financial Year 2016-2017	Ordinary
3.	To appoint a Director in place of Shri Sandeep Poundrik (DIN01865958), who retires by rotation and being eligible, offers himself for reappointment.	Ordinary
4.	To appoint a Director in place of Shri J. Ramaswamy (DIN06627920), who retires by rotation and being eligible, offers himself for reappointment.	Ordinary
5.	Appointment of Shri S. Jeyakrishnan (DIN07234397) as Director of the Corporation.	Ordinary
6.	Appointment of Shri Vinod S. Shenoy (DIN007632981) as Director of the Corporation.	Ordinary
7.	Appointment of Smt. Asifa Khan (DIN07730681) as an Independent Director of the Corporation.	Ordinary
8.	Appointment of Shri G V Krishna (DIN01640784) as an Independent Director of the Corporation.	Ordinary
9.	Appointment of Dr. Trilok Nath Singh (DIN07767209) as an Independent Director of the Corporation.	Ordinary
10.	Payment of Remuneration to Cost Auditors for Financial Year 2017-2018	Ordinary
11.	Approval for Material Related Party Transactions:	Ordinary
12.	Borrowing of Funds upto Rs. 6000 crores through issue of Debentures / Bonds etc.	Special

The Chairman then invited comments and questions from the Members. Queries raised by the Members with respect to Financial Statements, Business Operations etc. were answered by the Chairman.

Some of the Members then casted their votes through Ballot Papers at the Annual General Meeting. The Chairman informed the Members that the Consolidated Voting Results i.e. voting through remote e-Voting and voting done through the process of Ballot Papers at the Annual General Meeting, Resolution shall be received from Scrutinizer, and thereafter, shall be communicated to the Stock Exchanges viz. M/s. BSE & National Stock Exchange of India Limited within 48 hours of the conclusion of the Annual General Meeting and shall also be placed on the website of the company www.hindustanpetroleum.com.

Director – HR then proposed vote of thanks and the Meeting was concluded at 14:30 hours.