

Essar Shipping Limited
Essar House
11 K. K. Marg
Mahalaxmi
Mumbai - 400 034
India

Corporate Identity Number
L61200GJ2010PLC060285

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March 27, 2017

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Fax: +91 22 2272 2082/3132
BSE Code: 533704

The Manager
Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex
"Exchange Plaza"
Bandra (E)
Fax: +91 22 2659 8237/38
Mumbai – 400 051
NSE Code: ESSARSHPNG

The Manager
Wholesale Debt Department
National Stock Exchange of India Limited
Bandra Kurla Complex
"Exchange Plaza"
Bandra (E)
Fax: +91 22 2659 8237/38
Mumbai – 400 051
NSE Code: ESSARSHPNG

Dear Sirs,

Sub : Outcome of the Meeting of Board of Directors

The following is the outcome of the meeting of Board of Directors of the Company held on March 27, 2017;

1- Board of Director of the Company has passed the enabling resolution to sell older vessel(s) and/or buy younger vessel(s) for the Company.

2- The Board of Directors of the Company have authorized severally to Mr. Ranjit Singh, Executive Director & CEO, Mr. Vikram Gupta, Chief Financial Officer, and Mr. Awaneesh Srivastava, Company Secretary, (Key Managerial Personnel) to decide materiality of an invent/information and for the purpose of making disclosure to the Stock Exchange (s) under Regulation 30(5) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Contact Details of the Authorized Persons are as follows:

	Mr. Ranjit Singh	Mr. Vikram Gupta	Mr. Awaneesh Srivastava
Office Address	Essar House, 11 K. K. Marg, Mahalaxmi, Mumbai – 400 034	Essar House, 11 K. K. Marg, Mahalaxmi, Mumbai – 400 034	Essar House, 11 K. K. Marg, Mahalaxmi, Mumbai – 400 034
Landline No.	022 – 6660 1100	022 – 6660 1100	022 – 6660 1100
Email - id	Ranjit.singh@essar.com	Vikram.gupta@essar.com	Awaneesh.srivastava3@essar.com

This is for your information and records

Yours Faithfully
For **Essar Shipping Limited**

Awaneesh Srivastava
Company Secretary

