

STATEMENT OF STANDALONE AUDITED RESULT FOR THE YEAR ENDED 31.03.2015

PART I						(In Lacs)
Sr. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		UN AUDITED			AUDITED	
1	Net Sales/Income from Operations (Net of excise duty)	6.33	38.60	150.02	162.58	466.72
	Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (Net)	6.33	38.60	150.02	162.58	466.72
2	Expenses (a to f)					
a)	Cost Of Materials Consumed	0.00	0.00	0.00	0.00	0.00
b)	Purchase of stock -in-trade	5.51	36.46	118.87	151.73	459.41
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	0.00	0.00	0.00	0.00	0.00
d)	Employees benefits expenses	1.11	0.82	0.91	3.56	3.70
e)	Depreciation and amortisation expenses	0.01	0.00	0.02	0.01	0.02
f)	Other Expenses	0.63	1.20	2.38	7.67	5.59
	B) Total Expenditure	7.26	38.48	122.18	162.97	468.72
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(0.93)	0.12	27.84	(0.39)	-2.00
4	Other Income	0.70	0.00	0.00	0.70	2.47
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(0.23)	0.12	27.84	0.31	0.47
6	Finance Costs	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(0.23)	0.12	27.84	0.31	0.47
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before tax (7 ± 8)	(0.23)	0.12	27.84	0.31	0.47
10	Tax Expenses - Current Tax	0.10	0.00	0.00	0.10	0.15
	- Deferred Tax	0.00	0.00	0.00	0.00	0.00
	Total Tax	0.10	0.00	0.00	0.10	0.15
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(0.33)	0.12	27.84	0.21	0.32
12	Extraordinary Items (net of tax expenses - Lakhs)			0.00	0.00	0.00
13	Net Profit (+)/Loss(-) for the period (11-12)	(0.33)	0.12	27.84	0.21	0.32
14	Paid Up Equity Share Capital (Re.1/- each)	958.45	958.45	958.45	958.45	958.45
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
16	Earnings Per Share (EPS)	0.00	0.00	0.00	0.00	0.00
PART II						
A PARTICULARS OF SHAREHOLDINGS						
1	Public Shareholding					
a)	Number of shares (In Lacs)	94.55	94.55	94.55	94.55	94.55
b)	% Of Shareholding	98.65	98.65	98.65	98.65	98.65
2	Promoters and Promoter group Shareholding					
a)	Pledge/Encumbered					
i)	Number of shares (In Lacs)	Nil	Nil	Nil	Nil	Nil
ii)	Percentage of shares(as a % of total shareholding of Promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
iii)	Percentage of shares(as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered					
i)	Number of shares (In Lacs)	1.29	1.29	1.29	1.29	1.29
ii)	Percentage of shares(as a % of total shareholding of Promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
iii)	Percentage of shares(as a % of the total share capital of the company)	1.35	1.35	1.35	1.35	1.35

Note :

- 2 The Audited Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board Of Directors of the Company held on 30th May, 2015
- 3 The Company operates in single segment .
- 4 Previous year figures have been regrouped/ rearranged whenever necessary.
- 5 The Satatement is as per Clause 41 of the Listing Agreement.
- 6 There was no complaints received during the Quarter ended 31.03.2015

Place : Mumbai
Dated : 30.05.2015



For RASHEL AGRO TECH LIMITED

(Pradeep Mardhekar)
Director
DIN: 02831049


RASHEL AGRO TECH LIMITED
CIN:L01122MP1995PLC009280

Regd. Office : 124, RADIO COLONY, INDORE- 452001

(Rs. In Lacs)

Standalone Statement of Assets and Liabilities		
Particulars	As at 31.03.2015	As at 31.03.2014
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
a) Share Capital	958.45	958.45
b) Reserves and Surplus	-66.30	-66.50
c) Money received against share warrants	0.00	0.00
Sub - total - Shareholders' funds	892.15	891.95
2 Non - current liabilities		
a) Long-term borrowings	0.00	0.00
b) Deferred tax liabilities (net)	0.00	0.00
c) Other long-term liabilities	0.00	0.00
d) Long-term Provisions	1.00	0.90
Sub - total - Non-current liabilities	1.00	0.90
3 Current Liabilities		
a) Short-term borrowings	20.00	0.00
b) Trade payables	82.98	20.30
c) Other current liabilities	0.46	0.36
d) Short-term provisions	0.00	0.00
Sub - total - Current liabilities	103.44	20.66
TOTAL - EQUITY AND LIABILITIES	996.59	913.51
B ASSETS		
1 Non- current Assets		
a) Fixed assets	0.02	0.03
b) Godwill on consolidation	0.00	0.00
c) Non-current investments	274.45	284.08
d) Deferred tax assets (net)	0.00	0.00
e) Long-term loans and advances	427.56	347.76
f) Other non-current assests	0.00	0.00
Sub - total - Non-current assets	702.03	631.87
2 Current assets		
a) Current investments	0.00	0.00
b) Inventories	3.15	3.15
c) Trade receivables	289.63	274.45
d) Cash and cash equivalents	1.78	4.04
e) Short-term loans and advances	0.00	0.00
f) Other current assets	0.00	0.00
Sub - total - Current assets	294.56	281.64
TOTAL - ASSETS	996.59	913.51

(By order of the Board)
For RASHEL AGRO TECH LIMITED


(Pradeep Mardhekar)
Director
DIN: 02831049

Place - Mumbai
Dated : 30.05.2015



LAKHPAT M. TRIVEDI FCA

CHARTERED ACCOUNTANTS

403, Thakurcharan Dham, Sahar Road, Koldongari, Andheri (E), Mumbai - 400 069. Tel. : 022-2682 3406

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To

Board of Directors of

Rashel Agrotech Limited

We have audited the quarterly financial results of **Rashel Agrotech Limited** for the quarter ended March 31, 2015 and the financial results for the year ended March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as year to date financial result have been prepared on the basis of the financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our review of the financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued by Institute of Chartered Accountants of India notified by the Central Government of India under Section 113 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



LAKHPAT M. TRIVEDI FCA

CHARTERED ACCOUNTANTS

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In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the annual results;

- i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 as well as the annual results from April 01, 2014 to March 31, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the Management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

FOR LAKHPAT M TRIVEDI & CO.
CHARTERED ACCOUNTANTS



LAKHPAT M TRIVEDI
PROPRIETOR
M.No: 109047



Place: Mumbai
Date: 30.05.2015