

**Format for Disclosure by the Promoter(s) to the Stock Exchanges and to the Target company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Name of the Target Company(TC)	Kwality Limited
Names of the Stock Exchanges where the shares of the target company are listed	Bombay Stock Exchange Limited (BSE) National Stock Exchange of India Limited (NSE)
Date of reporting	26.11.2015
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Mr. Sanjay Dhingra

**Details of the creation of encumbrance:**

Name of the Promoter (s) or PACs with him *	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}			
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocation)	Date of creation/release/invocation of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/others)	Reasons for encumbrance **	Number		% of share capital	Name of the entity in whose favour shares encumbered ***	
Mr. Sanjay Dhingra	15,21,54,714	69.56	4,55,00,000	20.8	Creation	24.11.2015	Pledge	Loan taken by company	3,500,000	1.6	Union Bank of India, Connaught Place	4,90,00,000	22.4

Sanjay Dhingra  


Date: 26.11.2015  
 Place: New Delhi

\* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not  
 \*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc  
 \*\*\* This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.