



13<sup>th</sup> February 2017

The General Manager  
Dept of Corporate Services  
Bombay Stock Exchange Limited  
25 P J Towers, Dalal Street  
Mumbai – 400 001

Scrip Code: 530543 – MARG Limited

Sub: Outcome of the Board Meeting held on 13<sup>th</sup> February 2017

Dear Sir,

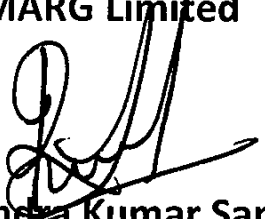
This is further to our letter dated 4<sup>th</sup> February 2017 informing you that the meeting of the Board of Directors of the Company held on 13<sup>th</sup> February 2017 and the Board has:

- i. Approved the Un-audited Financial Results of the Company for the Third Quarter and Nine Months ended on 31<sup>st</sup> December 2016 along with Limited Review Report of the Auditors thereon,
- ii. Approved the notice of 21<sup>st</sup> Annual General Meeting (rescheduled) of the Company, proposed to be held on Tuesday, 14<sup>th</sup> March, 2017
- iii. Approved the appointment of Mr. R B Srinivasan as the Chief Financial Officer of the Company w.e.f 13<sup>th</sup> February 2017,

Please find attached copy of unaudited financial results for quarter and nine months ended 31<sup>st</sup> December, 2016 for your information and records please.

Thanking you,

Yours truly  
For MARG Limited

  
Rabin Kumar Samal  
Company Secretary  
Encl: a/a.



**MARG LIMITED**

Regd.Off : 'Marg Axis', 4/318, Rajiv Gandhi Salai, Kottivakkam, Chennai-600 041. Tel : 044-24541111 (9lines) Fax : 044-24541123  
Corp.Off : No.392/393, Rajiv Gandhi Salai, Kottivakkam, Chennai-600 041. Tel : 044-24542311 (9lines) Fax : 044-24542315

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CIN: L45201TN1994PLC029561



**UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016**

		₹ In Crores					
Sl		Quarter Ended			9 Months Ended		Year Ended
No	Particulars	31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a. Net Income from Operations	13.97	21.92	31.14	67.69	96.00	131.61
	b. Other Operating Income	-	-	-	-	-	-
	<b>Total Income</b>	<b>13.97</b>	<b>21.92</b>	<b>31.14</b>	<b>67.69</b>	<b>96.00</b>	<b>131.61</b>
2	Expenses						
	a. Cost of Operations	12.70	22.98	19.07	67.13	71.18	98.04
	b. Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(3.61)	(7.02)	4.43	(16.64)	6.04	7.17
	c. Employee Benefits Expenses	1.06	1.16	1.32	3.17	4.71	6.68
	d. Depreciation and Amortisation Expenses	2.60	2.68	3.01	7.99	9.76	24.60
	e. Other Expenses	2.60	1.98	3.08	6.83	5.78	16.11
	<b>Total Expenses</b>	<b>15.35</b>	<b>21.78</b>	<b>30.91</b>	<b>68.48</b>	<b>97.47</b>	<b>152.61</b>
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(1.38)	0.14	0.23	(0.79)	(1.47)	(21.00)
4	Other Income	0.02	0.12	0.17	3.84	1.28	2.80
5	Profit / (Loss) from Ordinary Activities before Finance and Exceptional Items	(1.36)	0.26	0.40	3.05	(0.19)	(18.20)
6	Finance Cost	7.81	9.88	35.25	27.65	115.27	3.47
7	Profit / (Loss) from Ordinary Activities after Finance but before Exceptional Items	(9.17)	(9.62)	(34.85)	(24.60)	(115.46)	(21.67)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax	(9.17)	(9.62)	(34.85)	(24.60)	(115.46)	(21.67)
10	Tax Expenses	0.01	0.01	(0.19)	(0.14)	(0.20)	(4.69)
11	Net Profit / (Loss) from Ordinary Activities after Tax	(9.18)	(9.63)	(34.66)	(24.46)	(115.26)	(16.98)
12	Extraordinary Items (net of Tax)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period	(9.18)	(9.63)	(34.66)	(24.46)	(115.26)	(16.98)
14	Paid up Equity Share Capital (Face value per Equity Share ₹ 10 Each)	38.12	38.12	38.12	38.12	38.12	38.12
15	Reserves excluding revaluation reserves	173.22	182.40	99.43	173.22	99.43	197.69
16	i) Earnings per Share (before extraordinary items)						
	a. Basic, not annualised (₹)	(2.41)	(2.52)	(30.24)	(6.42)	(30.24)	(4.46)
	b. Diluted, not annualised (₹)	(2.41)	(2.52)	(30.24)	(6.42)	(30.24)	(4.46)

- The above results reviewed by the Audit Committee were approved by the Board of Directors at their meeting held on 13-02-17
- Previous period's figures are regrouped/rearranged wherever necessary
- Earnings per Share (EPS) is calculated using Weighted Average Method
- Company has carried out the assessment of impairment of assets and there is no impairment of assets as defined in Accounting Standard - 28

For MARG Limited

*G R K Reddy*

G R K Reddy  
Chairman and Managing Director  
Date : 13-Feb-17  
Place : Chennai



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