



# PSL LIMITED

PSL Towers, 615 Makwana Road, Marol, Andheri (East), Mumbai - 400 059.  
Telephone : 66447777 / 66447788 / 66447799 • Fax : 022-66447700 / 66447711

Ref: PSL/2016-17/543

May 24, 2016

## National Stock Exchange of India Limited

Listing Department  
Exchange Plaza,  
5<sup>th</sup> Floor, Plot No C/1, G Block,  
Bandra Kurla Complex,  
Bandra East, Mumbai-400 051  
Tel: 022-26598235/36  
Fax: 022-26598237/38  
NSE Scrip Symbol: PSL

## The Bombay Stock Exchange Limited

Corporate Service Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400 001  
Tel: 022-22728398  
Fax: 022-22722037/39  
BSE Scrip Code: 526801

### Sub: Compliance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

This is further to our letter no. PSL/2016-17/542 dated 24/05/2016, we wish to inform you that the Board of Directors of our Company approved the allotment of 25999232 equity shares to Seven (7) Promoter Group Entities and One (1) Lender of the Company pursuant to the terms and conditions prescribed for restructuring of Company's debt through CDR mechanism approved by the CDR Empowered Group on 23<sup>rd</sup> September, 2013.

Kindly take this information on record and oblige.

Thanking you

Cordially Yours

For PSL LIMITED

(Ashok Punj)  
Managing Director

Encl: as above



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**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF BOARD OF DIRECTORS OF PSL LIMITED HELD ON TUESDAY, THE 24<sup>TH</sup> MAY, 2016 AT 615, MAKWANA ROAD, MAROL ANDHERI EAST, MUMBAI-400 059 AT 12:00 NOON.**

“RESOLVED THAT approval be and is hereby accorded for allotment of a total number of 25999232 equity shares to seven Promoter Group Entities and one Lender as per following details at the rate of Rs.26/- per share computed in accordance with SEBI formula for the purpose on 23/9/2013 being the relevant date:

S. No.	Name of Allottee	Amount (Rs.)	Number of Share @ Rs.26/- per share	No. of equity Shares (Rounded off)
1	Eurocoustic Products Limited	74897000	2880653.80	2880653
2	BHI Limited	46200000	1776923.08	1776923
3	Punj International Pvt. Limited	163283000	6280115.38	6280115
4	Punj Investment Pvt. Limited	15600000	600000.00	600000
5	Broken Hills International Pvt. Limited	328000020	12615385.38	12615385
6	Saishakti Properties Pvt. Limited	12600000	484615.38	484615
7	Y.P. Punj Family Trust	12600000	484615.38	484615
<b>TOTAL (A)</b>		<b>653180020</b>	<b>25122308.40</b>	<b>25122306</b>
1	Edelweiss Assets Reconstructions Company Ltd.	22800100	876926.92	876926
<b>TOTAL (B)</b>		<b>22800100</b>	<b>876926.92</b>	<b>876926</b>
<b>TOTAL (A + B)</b>		<b>675980120</b>	<b>25999235.32</b>	<b>25999232</b>

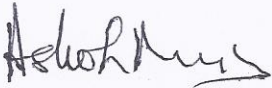
“FURTHER RESOLVED THAT Shri Ashok Punj and Shri Alok Punj be and are severally authorized to:

- a) Inform the aforesaid 7 Promoter Group Entities and 1 Lender about the said allotment.

- b) Comply with various statutory / contractual requirements.
- c) File necessary returns with different regulatory authorities including Registrar of Companies, Stock Exchanges etc.
- d) Advise the Depository /ies concerned.
- e) Arrange for credit of the aforesaid shares with NSDL / CDSL in the respective accounts of these lenders.
- f) Make necessary applications to stock exchanges.
- g) Take any other step that may be necessary in this connection”.

*//Certified To Be True//*

**For PSL LIMITED**



**Ashok Punj  
(Director)**