

November 21, 2017

| BSE Limited | National Stock Exchange of India Limited |
|---------------------------|--|
| Phiroze Jeejeebhoy Tower, | Exchange Plaza, |
| Dalal Street, Fort, | Bandra Kurla Complex, |
| Mumbai - 400 001 | Bandra (East), |
| | Mumbai - 400 051 |
| Company Code No.: 539807 | Company Symbol: INFIBEAM |

Dear Sir/ Madam,

Sub: Voluntary Clarification on news item as appeared in "The Economic Times" dated November 21, 2017 captioned with "Infibeam Seen in Talks to Sell Minority Stake to Fairfax Fin"

We refer to the various news reports in media with respect to the captioned subject. In this regard, we wish to clarify as follows:

At the outset, we would like to clarify that all such news reports are purely speculative. The Company, as a matter of policy, does not comment on speculative news items and if, required, will make necessary disclosures at an appropriate time.

Under the circumstances, we are unable to confirm or deny the news reports. Meanwhile, we cannot comment on the market speculations.

We hope the above clarifies and request you to kindly take the same on your records please.

Thanking you,

Yours faithfully,

For Infibeam Incorporation Limited

Shyamal Trivedi Vice President &