

Madhusudan Industries Limited

Madhusudan House, Opp. Navrangpura Telephone Exchange, Ahmedabad-380 006.
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Website: www.madhusudan-india.com CIN: L29199GJ1945PLC000443



MIL/2017-18/060

May 8, 2017

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai - 400 001.
Scrip Code: 515059
Scrip ID: MADHUIN
Fax: 022-22722039/2061/2041/2037/3121

Dear Sir,


**Closure of Trading Window -
CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING**

In terms of the Code of Insider Trading Regulations of the Company, it is hereby informed that the TRADING WINDOW for dealing in the Company's Securities shall remain closed from 8th May, 2017 to the date of Board Meeting i.e. 25th May, 2017 and 48 hours thereafter, for the promoters, directors, senior managerial personnel and other connected persons of the Company and the Trading Window will reopen on 28th May, 2017.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Madhusudan Industries Limited,


Hemal Sadiwala
Authorized Signatory