

SAVANI FINANCIALS LIMITED

REGD. OFFICE: 91, MANTRA HOUSE, MAROL CO-OP INDL. ESTATE,
M. V. ROAD, ANDHERI (EAST), MUMBAI : 400 059
TEL NO. 67604100 * FAX NO. 28561540 * E-MAIL: info@savanifinancials.co.in
Website: savanifinancials.co.in * CIN No. L67120MH1983PLC031614

Date : 6th February, 2017

BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Ref: Script Code No. 511577

Sub: Unaudited Financial Results of the Company (Standalone)
for the Quarter ended 31st December, 2016


Pursuant to Regulation 33 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the standalone Unaudited Financial Results of the Company for the Quarter ended 31st December, 2016 along with Limited Review Report by Statutory Auditors of the Company. The said results were approved and taken on record at the meeting of the Board of Directors held on 6th February, 2017.

The said results are being uploaded on BSE Listing Centre and will be published in English and Marathi newspapers on Tuesday, 7th February, 2017.

We request you to kindly take the same on record.

Thanking you,

Yours truly,
For SAVANI FINANCIALS LIMITED


(PRAFUL SHETH)
COMPANY SECRETARY



Encl: As Above

SAVANI FINANCIALS LIMITED

Regd. Office: 91, Mantra House, Marol Co-op Indl. Estate, M.V. Road, Andheri (East), Mumbai 400059.

Website: www.savanifinancials.co.in Email: info@savanifinancials.co.in CIN: L67120MH1983PLC031614

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2016

| PART I | | (Rs. in lacs) | | | | | |
|------------|---|---------------|----------------|---------------|-------------------|--------------|--------------|
| Sr. No. | Particulars | UNAUDITED | | | UNAUDITED | | AUDITED |
| | | Quarter ended | | | Nine months ended | | Year ended |
| | | 31st December | 30th September | 31st December | 31st December | | 31st March |
| | | 2016 | 2016 | 2015 | 2016 | 2015 | 2016 |
| 1 | Income from Operations | | | | | | |
| | (a) Interest Income | 3.33 | 3.33 | 4.13 | 9.73 | 11.91 | 15.25 |
| | (b) Other Operating Income (Legal Compensation / Settlement / Claims Income) | - | - | - | - | 3.75 | 4.25 |
| | Total Operating Income | 3.33 | 3.33 | 4.13 | 9.73 | 15.66 | 19.50 |
| 2 | Expenses | | | | | | |
| | (a) Legal & Professional Expenses | 0.18 | 0.18 | 0.38 | 0.54 | 0.85 | 1.71 |
| | (b) Printing and Stationery | 0.01 | 1.03 | 0.01 | 1.04 | 0.98 | 0.98 |
| | (c) Communication Expenses | 0.02 | 1.01 | 0.02 | 1.04 | 2.41 | 2.43 |
| | (d) Travelling and Conveyance | - | 0.01 | 0.01 | 0.01 | 0.05 | 0.12 |
| | (e) Advertisement | 0.05 | 0.11 | 0.14 | 0.21 | 0.55 | 0.59 |
| | (f) Membership and Subscriptor | 0.91 | 0.81 | 1.02 | 2.48 | 2.42 | 3.10 |
| | (g) Other Expenditure | 0.44 | 0.29 | 0.44 | 0.93 | 1.01 | 1.19 |
| | Total expenses | 1.61 | 3.44 | 2.02 | 6.25 | 8.27 | 10.12 |
| 3 | Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2) | 1.72 | (0.11) | 2.11 | 3.48 | 7.39 | 9.38 |
| 4 | Other Income | 0.06 | - | 0.07 | 0.06 | 0.07 | 0.07 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+/-4) | 1.78 | (0.11) | 2.18 | 3.54 | 7.46 | 9.45 |
| 6 | Finance Costs - Interest | - | - | - | - | - | - |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6) | 1.78 | (0.11) | 2.18 | 3.54 | 7.46 | 9.45 |
| 8 | Exceptional Item | - | - | - | - | - | - |
| 9 | Profit / (Loss) from ordinary activities before tax (7+/-8) | 1.78 | (0.11) | 2.18 | 3.54 | 7.46 | 9.45 |
| 10 | Tax expense (including tax adjustments of earlier years) | - | - | - | - | - | - |
| 11 | Profit / (Loss) from ordinary activities after tax (9+/-10) | 1.78 | (0.11) | 2.18 | 3.54 | 7.46 | 9.45 |
| 12 | Extraordinary items (net of tax expense) | - | - | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11+/-12) | 1.78 | (0.11) | 2.18 | 3.54 | 7.46 | 9.45 |
| 14 | Paid-up equity share capital (Face value of Rs.10 each) | 400.00 | 400.00 | 400.00 | 400.00 | 400.00 | 400.00 |
| 15 | Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year) | - | - | - | - | - | - |
| 16 | Earnings per share - (not annualised) Basic and Diluted (Rs.) | 0.05 | (0.01) | 0.06 | 0.09 | 0.19 | 0.24 |

Notes :

- 1 The above financial results were reviewed by the audit committee and taken on record by the Board of Directors on 6th February, 2017 and subjected to Limited Review by the Statutory Auditors of the Company.
- 2 The Company is engaged only in business of financials services and accordingly there are no separate reportable segments.
- 3 Figures for the previous periods / year have been regrouped/re-arranged wherever necessary .



On behalf of the Board
For SAVANI FINANCIALS LTD.

(Signature)
DEEPA TRACY
MANAGING DIRECTOR
Mumbai, 6th February, 2017

SCA AND ASSOCIATES
Chartered Accountants

501-D, 5th Floor,
Poonam Chambers
Dr. Annie Besant Road
Worli, Mumbai - 400018
Tel. No.: 022 24960407
Email- scaandassociates@gmail.com.

**LIMITED REVIEW REPORT ON THE FINANCIAL RESULTS OF SAVANI FINANCIALS
LIMITED FOR THE QUARTER ENDED 31ST DECEMBER, 2016**

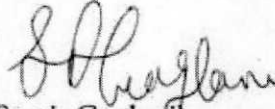
The Board of Directors,
Savani Financials Limited
91, Mantra House,
Marol Co-op Indl. Estate,
M. V. Road, Andheri (East),
Mumbai - 400 059

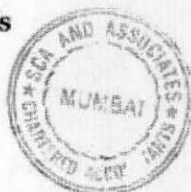
We have reviewed the accompanying statement of unaudited financial results of Savani Financials Limited (the Company), for the quarter and nine months ended 31st December, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SCA and Associates
Chartered Accountants
(Firm Regn. No. 101174W)


(Samir Gaglari)
Partner
Mem. No.117496



Mumbai, dated 6th February, 2017

SAVANI FINANCIALS LIMITED

Regd. Office: 91, Mantra House, Marol Co-op Indl. Estate, M.V. Road, Andheri (East), Mumbai 400059.
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2016

| Sr. No. | Particulars | (Rs. in lacs) | | |
|---------|--|---------------|-------------------|---------------|
| | | UNAUDITED | | |
| | | Quarter ended | Nine months ended | Quarter ended |
| | | 31st December | 31st December | 31st December |
| | | 2016 | 2016 | 2015 |
| 1 | Total Income from operations (net) | 3.33 | 9.73 | 4.13 |
| 2 | Net Profit / (Loss) from ordinary activities after tax | 1.78 | 3.54 | 2.18 |
| 3 | Net Profit / (Loss) after tax (after extraordinary items) | 1.78 | 3.54 | 2.18 |
| 4 | Equity Share Capital (Face Value of Rs.10/- each) | 400.00 | 400.00 | 400.00 |
| 5 | Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year) | 0.00 | 0.00 | 0.00 |
| 6 | Earnings per share - before and after extraordinary items (not annualized) Basic and Diluted (Rs.) | 0.05 | 0.09 | 0.06 |

Notes :

The above is an extract of the detailed format of the Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website www.bseindia.com and Company's website www.savanifinancials.co.in



On behalf of the Board
For SAVANI FINANCIALS LTD.

Deepa Tracy
DEEPA TRACY
MANAGING DIRECTOR
Mumbai, 6th February, 2017