



INDEPENDENT AUDITOR'S REPORT

To

The Board of Directors of Ravikumar Distilleries Limited

1. We have audited the quarterly financial results of RAVIKUMAR DISTILLERIES LIMITED ("the company") for the quarter ended 31.03.2016 and the year to date results for the year from 01.04.2015 to 31.03.2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - a. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
  - b. give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2016 as well as the year to date results for the year from 01.04.2015 to 31.03.2016.



# RAMANAND & ASSOCIATES

— CHARTERED ACCOUNTANTS —

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4. The financial results includes the results for the Quarter ended 31.03.2016 being the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Ramanand & Associates  
Chartered Accountants  
FRN No. 117776W

Ramanand G. Gupta  
Managing Partner  
M. No. 103975



Date: 26/05/2016

Place: Chennai



# RAVIKUMAR DISTILLERIES LIMITED

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## FORM A

1.	Name of the Company:	RAVI KUMARDISTILLERIES LIMITED
2.	Annual financial statements for the year ended	31.03.2016
3.	Type of Audit observation	Disclaimer
4.	Frequency of observation	NIL

For RAVI KUMAR DISTILLERIES LIMITED

**BADRINATH S GANDHI**  
Executive Director



For Ramanand & Associates  
Chartered Accountants  
Firm No. 117776W

**Ramanand R. Gupta**  
Partner  
Membership No.: 103975