



Standard Greases & Specialities Pvt. Ltd.™

Manufacturers Of Automotive Industrial Greases And Specialities

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CIN No.: U23201MH2007PTC174642

January 5, 2016

To,

- 1. BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001
Tel: 022-22721233/4, 022-66545695
Fax: 022-22721919
- 2. National Stock Exchange of India Ltd.,**
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Tel: 022-26598100-8114
Fax: 022-26598120
- 3. The Calcutta Stock Exchange Limited**
7, Lyons Range
Kolkata 700001
Tel: 033-4025 3000 (Board)
Fax: 033-2210 4500, 033-4025 3030
- 4. Tide Water Oil Company (India) Limited**
'Yule House', 8, Dr. Rajendra Prasad Sarani,
Kolkata - 700 001
Tel: 033-2242 1086
Fax: 033-2242 1087

Sub.: Disclosure in accordance with Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (*SEBI (SAST) Regulations*)

Dear Sir,

- Please find enclosed the disclosure under Regulation 29(2) of the SEBI (SAST) Regulations, for acquisition of 38,765 equity shares of Tide Water Oil Company (India) Limited (*Target Company*), by Standard Greases and Specialities Pvt. Ltd. (*Acquirer*).
- The above equity shares were acquired by the Acquirer pursuant to an open offer by the Acquirer, along with Janus Consolidated Finance Pvt. Ltd. (*Janus*), Alpha TC Holdings Pte Ltd. (*Alpha*) and Tata Capital Growth Fund - I (*TCGF*), (being the persons acting in concert with the Acquirer, collectively *PAC*), to the shareholders of the Target Company.



3. The current disclosure under Regulation 29(2) of SEBI (SAST) Regulations should be read along with our letter dated January 5, 2016 for re-classification of shareholding of the Acquirer and Janus to Promoter and Promoter Group, respectively.
4. If you require any further information or clarifications in relation to this letter, please feel free to contact the following person at the contact details mentioned below

Contact Person	Telephone	Email
Ms Nirupama Shelar	022-25013641	standardgroup@standardgreases.co.in

Thanking you.

Yours faithfully,

For Standard Greases and Specialities Pvt. Ltd.



Authorised Signatory
Name: Ketan Vyas
Designation: Director



Encl.: a/a

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Tide Water Oil Company (India) Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Standard Greases and Specialities Pvt. Ltd. PACs: Janus Consolidated Finance Pvt. Ltd. (Janus), Alpha TC Holdings Pte Ltd. (Alpha) and Tata Capital Growth Fund – I (TCGF).		
Whether the acquirer belongs to Promoter/Promoter group	Acquirer: Promoter* Janus: Promoter Group* <i>(* disclosed as being 'Promoter' and 'Promoter Group' in light of letter from Acquirer to the below stock exchanges for re-classification of shareholding under Regulation 31A(2) read with Regulation 31A(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, dated January 5, 2016)</i>		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited, National Stock Exchange of India Limited and Calcutta Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition under consideration, holding of		
(a) Shares carrying voting rights	Acquirer: 2,02,484 Janus: 14,750	Acquirer: 23.24% Janus: 1.69%	Acquirer: 23.24% Janus: 1.69%
(b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Acquirer: Nil Janus: Nil	Acquirer: Nil Janus: Nil	Acquirer: Nil Janus: Nil
(c) Voting rights (VR) otherwise than by shares	Acquirer: Nil Janus: Nil	Acquirer: Nil Janus: Nil	Acquirer: Nil Janus: Nil
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Acquirer: Nil Janus: Nil	Acquirer: Nil Janus: Nil	Acquirer: Nil Janus: Nil
(e) Total (a+b+c+d)	Acquirer: 2,02,484 Janus: 14,750 (Acquirer + Janus: 2,17,234)	Acquirer: 23.24% Janus: 1.69% (Acquirer + Janus: 24.93%)	Acquirer: 23.24% Janus: 1.69% (Acquirer + Janus: 24.93%)
Details of acquisition/sale			
(a) Shares carrying voting rights acquired/sold	Acquirer: 38,765 Janus: Nil	Acquirer: 4.45% Janus: Nil	Acquirer: 4.45% Janus: Nil

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(b) VRs acquired /sold otherwise than by shares	Acquirer: Nil Janus: Nil	Acquirer: Nil Janus: Nil	Acquirer: Nil Janus: Nil
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Acquirer: Nil Janus: Nil	Acquirer: Nil Janus: Nil	Acquirer: Nil Janus: Nil
(d) Shares encumbered / invoked/released by the acquirer	Acquirer: Nil Janus: Nil	Acquirer: Nil Janus: Nil	Acquirer: Nil Janus: Nil
(e) Total (a+b+c+/-d)	Acquirer: 38,765 Janus: Nil (Acquirer + Janus: 38,765)	Acquirer: 4.45% Janus: Nil (Acquirer + Janus: 4.45%)	Acquirer: 4.45% Janus: Nil (Acquirer + Janus: 4.45%)
After the acquisition/sale, holding of:			
(a) Shares carrying voting rights	Acquirer: 2,41,249 Janus: 14,750	Acquirer: 27.69% Janus: 1.69%	Acquirer: 27.69% Janus: 1.69%
(b) Shares encumbered with the acquirer	Acquirer: Nil Janus: Nil	Acquirer: Nil Janus: Nil	Acquirer: Nil Janus: Nil
(c) VRs otherwise than by shares	Acquirer: Nil Janus: Nil	Acquirer: Nil Janus: Nil	Acquirer: Nil Janus: Nil
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Acquirer: Nil Janus: Nil	Acquirer: Nil Janus: Nil	Acquirer: Nil Janus: Nil
(e) Total (a+b+c+d)	Acquirer: 2,41,249 Janus: 14,750 (Acquirer + Janus: 2,55,999)	Acquirer: 27.69% Janus: 1.69% (Acquirer + Janus: 29.38%)	Acquirer: 27.69% Janus: 1.69% (Acquirer + Janus: 29.38%)
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open offer		
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	January 5, 2016		
Equity share capital / total voting capital of the TC before the said acquisition / sale	8,71,200 equity shares of the face value of Rs. 10 each, aggregating to Rs. 87,12,000.		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	8,71,200 equity shares of the face value of Rs. 10 each, aggregating to Rs. 87,12,000.		
Total diluted share/voting capital of the TC after the said acquisition	8,71,200 equity shares of the face value of Rs. 10 each, aggregating to Rs. 87,12,000.		



(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory


Name: Ketan Vyas
Place: Mumbai

Date: January 5, 2016


