

Date: March 18, 2016

BSE Limited  
Corporate Relationship Department  
1st Floor, New Trading Wing,  
Rotunda Building,  
P J Towers, Dalal Street, Fort,  
Mumbai - 400 001

Dear Sirs,

**Subject: Revision in Credit Ratings by ICRA Limited**

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, we wish to inform you that ICRA Limited ('ICRA') vide their letter dated March 18, 2016 informed us the following revision in Credit Ratings of Bata India Limited ('the Company'):

- ICRA has reaffirmed the Credit Rating of "[ICRA]AA+" (pronounced as ICRA double A plus) for the Rs. 31.00 Crore Limit of Non-Fund Based Facilities of the Company. The outlook on the Long Term Rating is "Stable".
- ICRA has withdrawn the Credit Rating of "[ICRA]AA+" (pronounced as ICRA double A plus) assigned to the Rs. 25.00 Crore Limit of Fund Based Facilities of the Company, as there is no amount outstanding against this instrument.
- ICRA has also withdrawn the Credit Rating of "[ICRA]A1+" (pronounced as ICRA A one plus) assigned to the Rs. 40.00 Crore Commercial Paper programme of the Company, as the said instrument has not been placed by the Company and as such, there is no amount outstanding against this instrument.

We request you to take on record the aforesaid Revision in Credit Ratings of the Company.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,  
For **BATA INDIA LIMITED**



**MALOY KUMAR GUPTA**  
Company Secretary

Copy to:

(1) The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai - 400 051

(2) The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata - 700 001

**BATA INDIA LIMITED**

CIN : L19201WB1931PLC007261

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